

# Results of the Farm and Fishery Household Economy Survey in 2013

(Income)

In 2013, the farm and fishery household income per household marked 34,524 thousand won and 38,586 thousand won, respectively.

< Table > Farm Household Income

(Unit: thousand won, %)

|                        | 2010   |         | 2011   |         | 2012   |         | 2013   |         | Percent change<br>(2013/2012) |
|------------------------|--------|---------|--------|---------|--------|---------|--------|---------|-------------------------------|
|                        |        | Percent |        | Percent |        | Percent |        | Percent |                               |
| Farm Household Income  | 32,121 | 100.0   | 30,148 | 100.0   | 31,031 | 100.0   | 34,524 | 100.0   | 11.3                          |
| Agriculture Income     | 10,098 | 31.4    | 8,753  | 29.0    | 9,127  | 29.4    | 10,035 | 29.1    | 9.9                           |
| Non-agriculture Income | 12,946 | 40.3    | 12,949 | 43.0    | 13,585 | 43.8    | 15,705 | 45.5    | 15.6                          |
| Transfer Income        | 5,610  | 17.5    | 5,453  | 18.1    | 5,614  | 18.1    | 5,844  | 16.9    | 4.1                           |
| Irregular Income       | 3,467  | 10.8    | 2,993  | 9.9     | 2,705  | 8.7     | 2,940  | 8.5     | 8.7                           |

< Table > Fishery Household Income

(Unit: thousand won, %)

|                          | 2010   |         | 2011   |         | 2012   |         | 2013   |         | Percent change<br>(2013/2012) |
|--------------------------|--------|---------|--------|---------|--------|---------|--------|---------|-------------------------------|
|                          |        | Percent |        | Percent |        | Percent |        | Percent |                               |
| Fishery Household Income | 35,696 | 100.0   | 38,623 | 100.0   | 37,381 | 100.0   | 38,586 | 100.0   | 3.2                           |
| Fishery Income           | 16,607 | 46.5    | 20,432 | 52.9    | 19,539 | 52.3    | 18,538 | 48.0    | -5.1                          |
| Non-fishery Income       | 11,931 | 33.4    | 11,378 | 29.5    | 11,360 | 30.4    | 13,037 | 33.8    | 14.8                          |
| Transfer Income          | 3,191  | 8.9     | 3,309  | 8.6     | 3,272  | 8.8     | 3,646  | 9.4     | 11.4                          |
| Irregular Income         | 3,968  | 11.1    | 3,504  | 9.1     | 3,210  | 8.6     | 3,366  | 8.7     | 4.9                           |

(Household expenditures)

The farm and fishery household expenditures amounted to 30,264 thousand won and 28,032 thousand won, respectively.

< Table > Farm Household Expenditure

(Unit: thousand won, %)

|                             | 2010   |         | 2011   |         | 2012   |         | 2013   |         | Percent change (2013/2012) |
|-----------------------------|--------|---------|--------|---------|--------|---------|--------|---------|----------------------------|
|                             |        | Percent |        | Percent |        | Percent |        | Percent |                            |
| Farm Household Expenditure  | 27,672 | 100.0   | 27,906 | 100.0   | 27,490 | 100.0   | 30,264 | 100.0   | 10.1                       |
| Consumption Expenditure     | 21,264 | 76.8    | 22,156 | 79.4    | 22,315 | 81.2    | 24,184 | 79.9    | 8.4                        |
| Non-consumption Expenditure | 6,408  | 23.2    | 5,750  | 20.6    | 5,176  | 18.8    | 6,080  | 20.1    | 17.5                       |

< Table > Fishery Household Expenditure

(Unit: thousand won, %)

|                               | 2010   |         | 2011   |         | 2012   |         | 2013   |         | Percent change (2013/2012) |
|-------------------------------|--------|---------|--------|---------|--------|---------|--------|---------|----------------------------|
|                               |        | Percent |        | Percent |        | Percent |        | Percent |                            |
| Fishery Household Expenditure | 26,695 | 100.0   | 27,523 | 100.0   | 26,625 | 100.0   | 28,032 | 100.0   | 5.3                        |
| Consumption Expenditure       | 19,976 | 74.8    | 21,141 | 76.8    | 20,399 | 76.6    | 21,569 | 76.9    | 5.7                        |
| Non-consumption Expenditure   | 6,408  | 25.2    | 6,382  | 23.2    | 6,226  | 23.4    | 6,463  | 23.1    | 3.8                        |

(Assets)

**At the end of 2013, the farm and fishery household assets recorded 400,580 thousand won and 298,462 thousand won, respectively.**

(Liabilities)

**At the end of 2013, the farm and fishery liabilities amounted to 27,363 thousand won and 40,422 thousand won, respectively.**

< Table > Assets and Liabilities of Farm Households (at the end of the year)

(Unit: thousand won, %)

|                                 | 2010    |         | 2011    |         | 2012    |         | 2013    |         | Percent change (2013/2012) |
|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|----------------------------|
|                                 |         | Percent |         | Percent |         | Percent |         | Percent |                            |
| Farm Household Assets           | 372,476 | 100.0   | 387,180 | 100.0   | 407,872 | 100.0   | 400,580 | 100.0   | -1.8                       |
| Fixed assets <sup>1)</sup>      | 289,435 | 77.7    | 295,637 | 76.4    | 310,016 | 76.0    | 330,123 | 82.4    | 6.5                        |
| Current assets <sup>2)</sup>    | 83,041  | 22.3    | 91,542  | 23.6    | 97,856  | 24.0    | 70,458  | 17.6    | -28.0                      |
| Liabilities                     | 27,210  | 100.0   | 26,035  | 100.0   | 27,262  | 100.0   | 27,363  | 100.0   | 0.4                        |
| Agriculture-related liabilities | 12,930  | 47.5    | 11,892  | 45.7    | 13,123  | 48.1    | 11,715  | 42.8    | -10.7                      |
| Household-related liabilities   | 7,330   | 26.9    | 7,156   | 27.5    | 7,030   | 25.8    | 7,729   | 28.2    | 10.0                       |
| Others                          | 6,950   | 25.6    | 6,987   | 26.8    | 7,109   | 26.1    | 7,918   | 28.9    | 11.4                       |

1) Fixed assets: Land, buildings and structures, machinery, large animals, fruit trees & vines, intangible assets

2) Current assets: Financial assets (cash, deposits), inventories (stock farm products, farm production materials, poultry & small animals, etc.)

< Table > Assets and Liabilities of Fishery Households (at the end of the year)

(Unit: thousand won, %)

|                               | 2010    |         | 2011    |         | 2012    |         | 2013    |         | Percent change<br>(2013/2012) |
|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------------------|
|                               |         | Percent |         | Percent |         | Percent |         | Percent |                               |
| Fishery Household Assets      | 258,872 | 100.0   | 287,650 | 100.0   | 297,669 | 100.0   | 298,462 | 100.0   | 0.3                           |
| Fixed assets <sup>1)</sup>    | 178,364 | 68.9    | 195,232 | 67.9    | 198,667 | 66.7    | 216,665 | 72.6    | 9.1                           |
| Current assets <sup>2)</sup>  | 80,508  | 31.1    | 92,418  | 32.1    | 99,002  | 33.3    | 81,797  | 27.4    | -17.4                         |
| Fishery Household Liabilities | 35,640  | 100.0   | 37,862  | 100.0   | 39,518  | 100.0   | 40,422  | 100.0   | 2.3                           |
| Fishery-related liabilities   | 18,277  | 51.3    | 18,631  | 49.2    | 20,177  | 51.1    | 20,690  | 51.2    | 2.5                           |
| Household-related liabilities | 10,347  | 29.0    | 10,816  | 28.6    | 10,363  | 26.2    | 10,192  | 25.2    | -1.7                          |
| Others                        | 7,017   | 19.7    | 8,414   | 22.2    | 8,978   | 22.7    | 9,540   | 23.6    | 6.3                           |

1) Fixed assets: Land, buildings and structures, machinery, large animals, fruit trees & vines, intangible assets

2) Current assets: Financial assets (cash, deposits), inventories (stock farm products, farm production materials, poultry & small animals, etc.)

## Income and expenditure

- The surplus (Total household income - Household expenditure) of farm and fishery households totaled 4,260 thousand won and 10,554 thousand won, respectively.

## Assets and liabilities

- The net assets of farm and fishery households (excluding liabilities) amounted to 373,217 thousand won and 258,040 thousand won, respectively.