

# Results of the Farm and Fishery Household Economy Survey in 2014

## Farm Household Economy

In 2014, the average farm household income was 34,950 thousand won, which rose by 1.2 percent from 2013. The farm household expenditures amounted to 30,555 thousand won, which rose by 1.0 percent from 2013.

- The agriculture income grew by 2.7 percent from 2013 due to the increase in receipts of large and small animals despite the decrease in receipts of crops.
- The non-agriculture income fell by 5.8 percent owing to the drop in business income and non-business income.
- The transfer income (basic pension, agricultural subsidies, etc.) increased by 16.7 percent from 2013.
- The irregular income grew by 3.0 percent from 2013.

\* Average farm household income  
 = Agriculture income (10,303 thousand won)  
 + Non-agriculture income (14,799 thousand won)  
 + Transfer income (6,819 thousand won)  
 + Irregular income (3,029 thousand won)

< Table > Farm household income

(Unit: thousand won, %)

	2011		2012		2013		2014		Percent change (2014/2013)
		Component ratio		Component ratio		Component ratio		Component ratio	
Farm Household Income	30,148	100.0	31,031	100.0	34,524	100.0	34,950	100.0	1.2
Agriculture Income	8,753	29.0	9,127	29.4	10,035	29.1	10,303	29.5	2.7
Non-agriculture Income	12,949	43.0	13,585	43.8	15,705	45.5	14,799	42.3	-5.8
Transfer Income	5,453	18.1	5,614	18.1	5,844	16.9	6,819	19.5	16.7
Irregular Income	2,993	9.9	2,705	8.7	2,940	8.5	3,029	8.7	3.0

At the end of 2014, the average farm household assets recorded 431,823 thousand won, up 7.8 percent from the previous year. At the end of 2014, the average farm household liabilities recorded 27,878 thousand won, up 1.9 percent from the previous year.

- The farm household assets rose by 7.8 percent due to the increase in fixed assets (including land, buildings and large animals), inventory assets and financial assets (deposits, etc.).

- The farm liabilities grew by 1.9 percent owing to the rise in agriculture-related liabilities and 'business-related liabilities and others' in spite of the drop in household-related liabilities.

< Table > Assets and liabilities of farm households (at the end of the year)

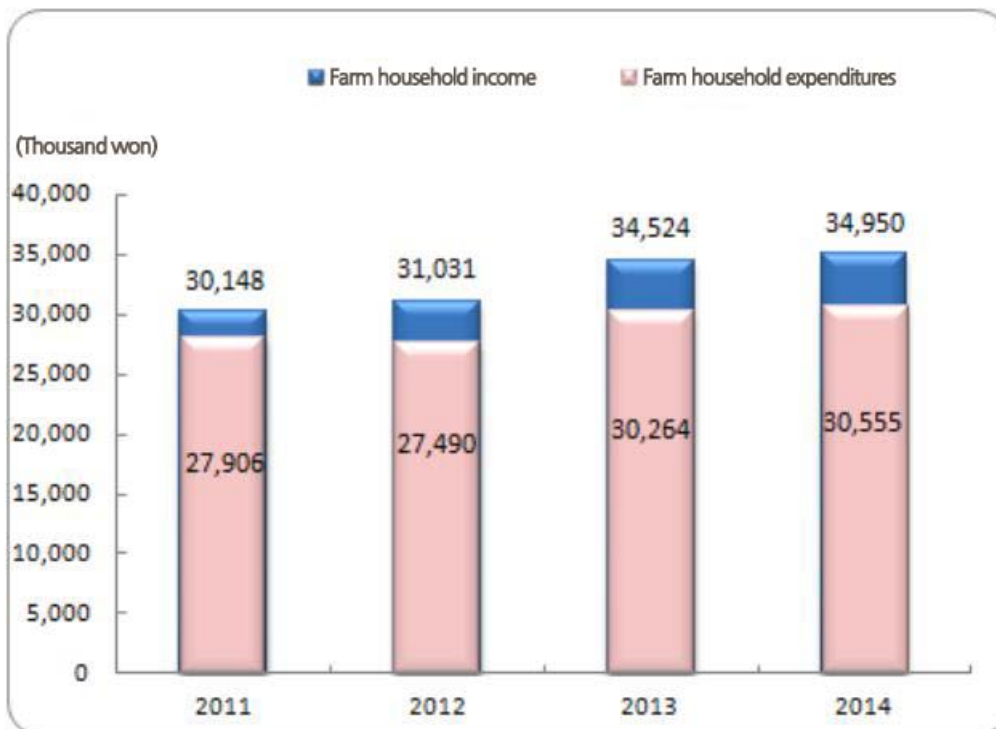
(Unit: thousand won, %)

	2011		2012		2013		2014		Percent change (2014/2013)
		Component ratio		Component ratio		Component ratio		Component ratio	
Farm household assets	387,180	100.0	407,872	100.0	400,580	100.0	431,823	100.0	7.8
- Fixed assets <sup>1)</sup>	295,637	76.4	310,016	76.0	330,123	82.4	349,894	81.0	6.0
- Current assets <sup>2)</sup>	91,542	23.6	97,856	24.0	70,458	17.6	81,929	19.0	16.3
Farm household liabilities	26,035	100.0	27,262	100.0	27,363	100.0	27,878	100.0	1.9
- Agriculture-related liabilities	11,892	45.7	13,123	48.1	11,715	42.8	11,778	42.2	0.5
- Household-related liabilities	7,156	27.5	7,030	25.8	7,729	28.2	7,539	27.0	-2.5
- Business-related liabilities and others	6,987	26.8	7,109	26.1	7,918	28.9	8,562	30.7	8.1

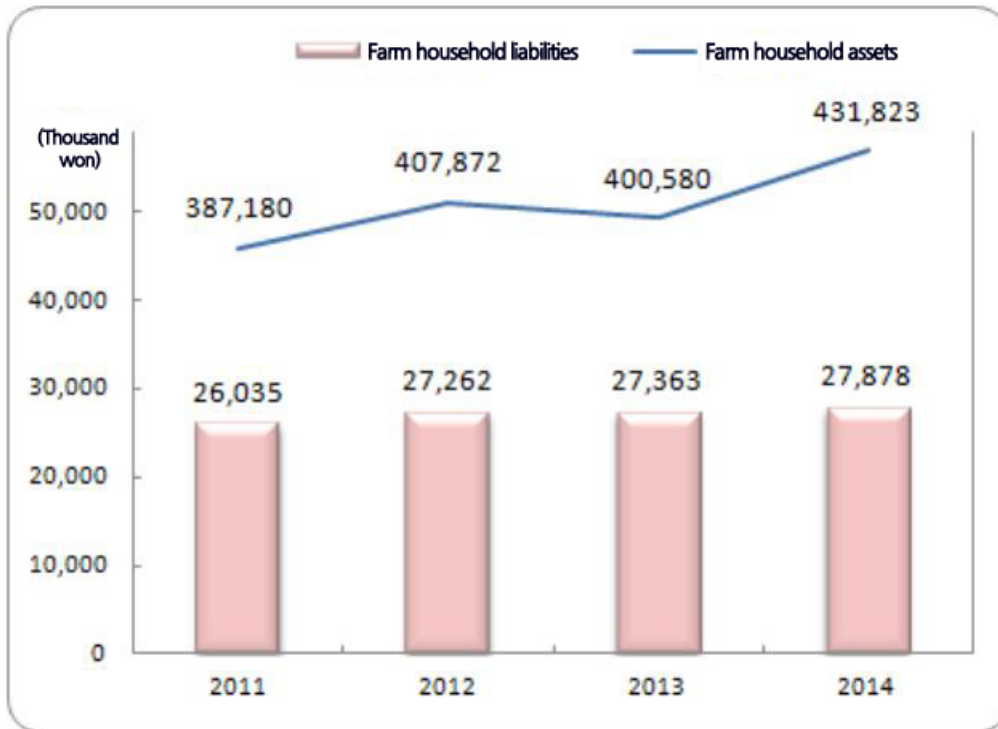
1) Fixed assets: Land, buildings and structures, machinery, large animals, fruit trees & vines, intangible assets

2) Current assets: Financial assets (cash, deposits, etc.), inventory assets (stock farm products, unused farm production materials, poultry & small animals, etc.)

< Income and expenditures of farm households >



< Assets and liabilities of farm households >



## Fishery Household Economy

**In 2014, the average fishery household income was 41,015 thousand won, which rose by 6.3 percent from 2013. The fishery household expenditures amounted to 28,237 thousand won, which rose by 0.7 percent from 2013.**

- The fishery income rose by 13.2 percent owing to the increase in receipts of fishing and culture.
- The non-fishery income declined by 8.7 percent due to the drop in business income and non-business income.
- The transfer income (basic income, subsidies, etc.) rose by 19.1 percent from 2013.
- The irregular income grew by 12.6 percent from 2013.

\* Average fishery household income  
 = Fishery income (20,987 thousand won)  
 + Non-fishery income (11,897 thousand won)  
 + Transfer income (4,341 thousand won)  
 + Irregular income (3,790 thousand won)

< Table > Fishery household income

(Unit: thousand won, %)

	2011		2012		2013		2014		Percent change (2014/2013)
		Component ratio		Component ratio		Component ratio		Component ratio	
Fishery Household Income	38,623	100.0	37,381	100.0	38,586	100.0	41,015	100.0	6.3
Fishery Income	20,432	52.9	19,539	52.3	18,538	48.0	20,987	51.2	13.2
Non-fishery Income	11,378	29.5	11,360	30.4	13,037	33.8	11,897	29.0	-8.7
Transfer Income	3,309	8.6	3,272	8.8	3,646	9.4	4,341	10.6	19.1
Irregular Income	3,504	9.1	3,210	8.6	3,366	8.7	3,790	9.2	12.6

**At the end of 2014, the average fishery household assets recorded 315,804 thousand won, up 5.8 percent from the previous year. At the end of 2014, the average fishery household liabilities recorded 41,404 thousand won, up 2.4 percent from the previous year.**

- The fishery household assets grew by 5.8 percent owing to the increase in fixed assets (including land and machinery, etc.) and quick assets.
- The fishery household liabilities grew by 2.4 percent owing to the rise in fishery-related liabilities and 'business-related liabilities and others'.

< Table > Assets and liabilities of fishery households (at the end of the year)

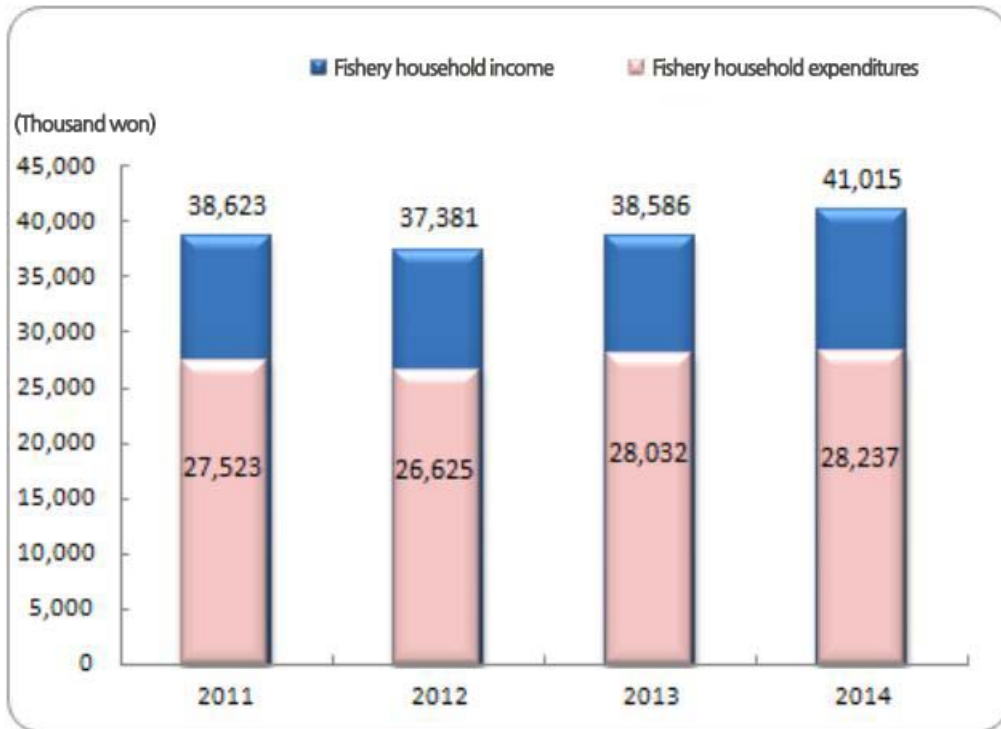
(Unit: thousand won, %)

	2011		2012		2013		2014		Percent change (2014/2013)
		Component ratio		Component ratio		Component ratio		Component ratio	
Fishery household assets	287,650	100.0	297,669	100.0	298,462	100.0	315,804	100.0	5.8
- Fixed assets <sup>1)</sup>	195,232	67.9	198,667	66.7	216,665	72.6	218,976	69.3	1.1
- Current assets <sup>2)</sup>	92,418	32.1	99,002	33.3	81,797	27.4	96,828	30.7	18.4
Fishery household liabilities	37,862	100.0	39,518	100.0	40,422	100.0	41,404	100.0	2.4
- Fishery-related liabilities	18,631	49.2	20,177	51.1	20,689	51.2	21,413	51.7	3.5
- Household-related liabilities	10,816	28.6	10,363	26.2	10,194	25.2	10,092	24.4	-1.0
- Business-related liabilities and others	8,414	22.2	8,978	22.7	9,539	23.6	9,899	23.9	3.8

1) Fixed assets: Land, buildings and structures, machinery, vessels, large animals, fruit trees & vines, intangible assets

2) Current assets: Financial assets (cash, deposits, etc.), inventory assets (stock fishery products, unused fishery production materials, used fishery production materials, poultry & small animals, etc.)

< Income and expenditures of fishery households >



< Assets and liabilities of fishery households >

