



Statistics Korea

Press Release

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Results of the Farm and Fishery Household Economy Survey in 2023

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Results of the Farm and Fishery Household Economy Survey in 2023

I . Farm household economy

- In 2023, the average farm household income* recorded 50.828 million won, which increased by 4.674 million won (10.1%) from 2022.**

* Average farm household income

= Farm income + Non-farm income + Transfer income + Irregular income

- (Farm income)**

The farm income marked 11.143 million won, rising by 1.658 million won (17.5%) from 2022.

- Compared to the previous year, gross farm receipts and farm expenses rose 9.6% and 6.6%, respectively.

- (Non-farm income)**

The non-farm income marked 19.999 million won, rising by 797 thousand won (4.2%) from 2022.

- Compared to the previous year, non-farm business income and non-business income grew by 7.5% and 2.5%, respectively.

- (Transfer income)**

The transfer income was 17.188 million won, which increased by 1.943 million won (12.7%) from 2022.

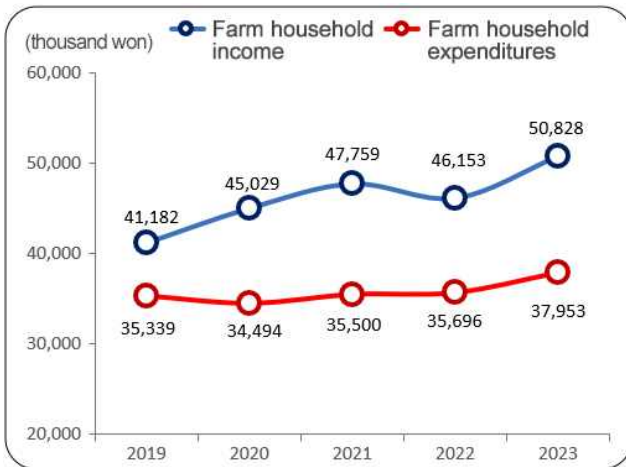
- Compared to the previous year, public subsidies and private subsidies grew by 12.9% and 10.7%, respectively.

- (Irregular income)**

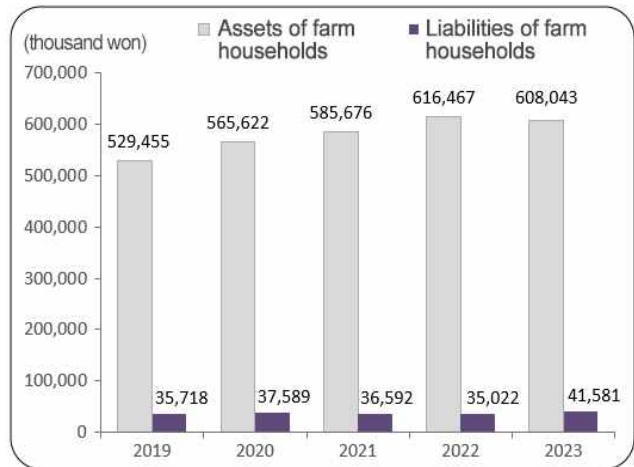
The irregular income stood at 2.497 million won, which rose by 276 thousand won (12.4%) from 2022.

- The farm household expenditures marked 37.953 million won, rising by 2.257 million won (6.3%) from 2022.**
- At the end of 2023, the average farm household assets recorded 608.043 million won, falling by 8.424 million won (-1.4%) from the previous year.**
- At the end of 2023, the average farm household liabilities recorded 41.581 million won, rising by 6.559 million won (18.7%) from the previous year.**

<Farm household income and expenditures (2019-2023)>



<Farm household assets and liabilities (2019-2023)>



II. Fishery household economy

- In 2023, the average fishery household income* marked 54.779 million won, which rose by 1.869 million won (3.5%) from 2022.

* Average fishery household income

= Fishery income + Non-fishery income + Transfer income + Irregular income

- (Fishery income)**

The fishery income marked 21.414 million won, rising by 693 thousand won (3.3%) from 2022.

- Compared to the previous year, gross fishery receipts and fishery expenses dropped by 5.7% and 8.7%, respectively.

- (Non-fishery income)**

The non-fishery income stood at 14.632 million won, rising by 1.947 million won (15.3%) from 2022.

- Compared to the previous year, non-fishery business income and non-business income grew by 16.1% and 14.7%, respectively.

- (Transfer income)**

The transfer income was 16.190 million won, which decreased by 941 thousand won (-5.5%) from 2022.

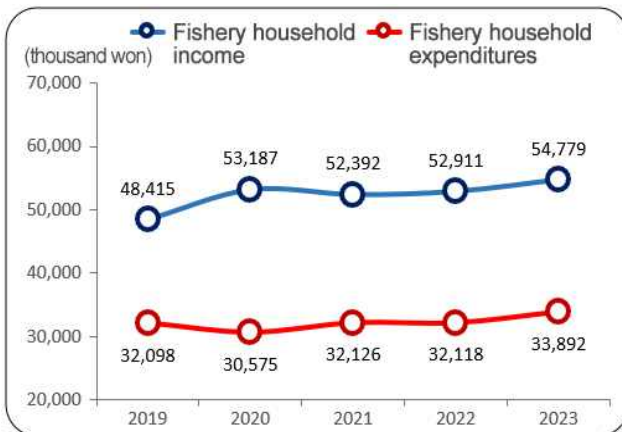
- Compared to the previous year, public subsidies and private subsidies declined by 5.2% and 17.1%, respectively.

- (Irregular income)**

The irregular income stood at 2.544 million won, which grew by 170 thousand won (7.2%) from 2022.

- The fishery household expenditures marked 33.892 million won, rising by 1.774 million won (5.5%) from 2022.
- At the end of 2023, the average fishery household assets recorded 514.271 million won, rising by 3.601 million won (0.7%) from the previous year.
- At the end of 2023, the average fishery household liabilities recorded 66.512 million won, rising by 6.736 million won (11.3%) from the previous year.

<Fishery household income and expenditures (2019-2023)>



<Fishery household assets and liabilities (2019-2023)>

