



Statistics Korea

Press Release

다시, 대한민국!
새로운 국민의 나라

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Manufacturing Domestic Supply Index in the First Quarter of 2023

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Manufacturing Domestic Supply Index in the First Quarter of 2023

1 (Domestic supply trend)

In the first quarter of 2023, the Manufacturing Domestic Supply Index fell by 0.4% from the first quarter of 2022, due to the decrease in domestic goods in spite of the increase in imported goods.

○ (Domestic and imported goods)

Compared to the first quarter of 2022, the supply of domestic goods fell by 1.9%, while that of imported goods grew by 3.7%.

○ (By type of goods)

Compared to the first quarter of 2022, final goods dropped by 1.2%. (Among final goods, consumer goods fell by 0.4%. Capital goods declined by 2.5%.) Intermediate goods grew by 0.4%.

- Consumer goods including 'Cosmetics' and 'Kimchi' recorded a year-on-year decrease.
- Capital goods including 'Oil tankers' and 'Computers' recorded a year-on-year decrease.
- Intermediate goods including 'New automotive parts' and 'Pigment' recorded a year-on-year increase.

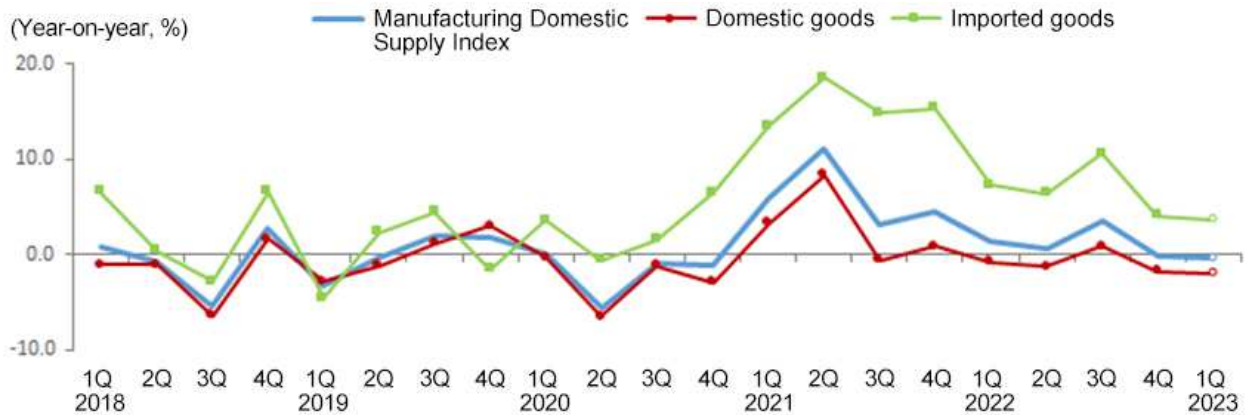
○ (By industry)

Compared to the first quarter of 2022, 'Motor vehicles, trailers and semitrailers' grew by 21.4%. In the meantime, 'Chemicals and chemical products' and 'Basic metals' fell by 6.7% and 7.2%, respectively.

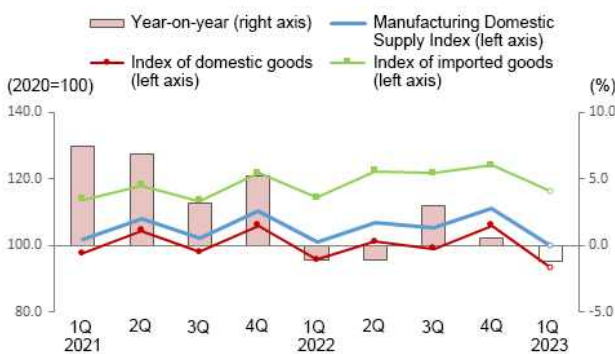
< Manufacturing Domestic Supply Index >

(Year-on-year, %)

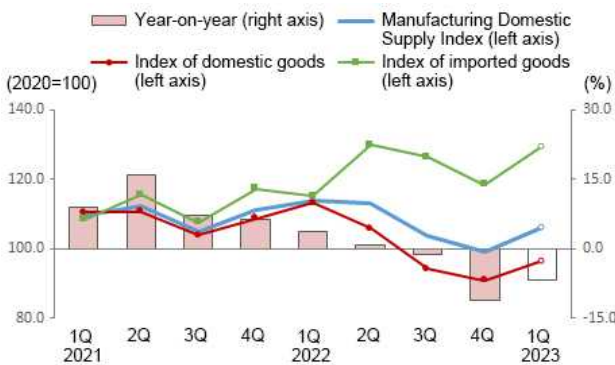
		2021		2022					2023
			4Q		1Q	2Q	3Q	4Q	1Q ^P
Total	Manufacturing	6.1	4.6	1.4	1.5	0.7	3.6	-0.2	-0.4
	- Domestic goods	2.9	0.9	-0.7	-0.7	-1.2	0.9	-1.7	-1.9
	- Imported goods	15.6	15.4	7.1	7.3	6.4	10.6	4.1	3.7
By type of goods	- Final goods	5.7	5.2	0.3	-1.1	-1.1	3.0	0.6	-1.2
	· Consumer goods	1.2	3.6	0.3	0.9	-0.2	4.0	-3.3	-0.4
	· Capital goods	12.3	7.7	0.4	-3.6	-2.5	1.6	5.9	-2.5
	- Intermediate goods	6.3	3.9	2.3	3.3	2.2	4.1	-0.5	0.4
Major industries	- Chemicals and chemical products	9.6	6.5	-2.0	3.7	0.8	-1.2	-11.0	-6.7
	- Basic metals	10.1	3.4	-7.1	1.1	-4.6	-10.5	-14.1	-7.2
	- Motor vehicles, trailers and semitrailers	3.1	-4.5	7.7	-3.7	1.0	17.0	17.3	21.4
Share of imported goods		26.7	27.3	28.7	28.1	28.2	29.7	28.6	28.6



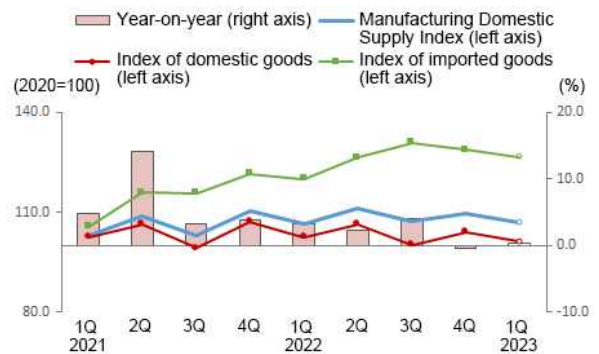
< Trends in the domestic supply of final goods >



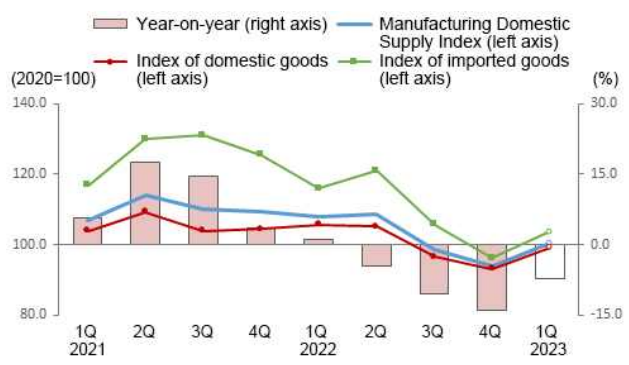
< Trends in the domestic supply of 'Chemicals and chemical products' >



< Trends in the domestic supply of intermediate goods >



< Trends in the domestic supply of 'Basic metals' >



2 (Share of imported goods)

In the first quarter of 2023, imported goods accounted for 28.6% of the total manufacturing domestic supply, up 0.5%p from the first quarter of 2022.

○ (Final goods)

Final goods took up 31.8% of the total imported goods, up 0.5%p from the first quarter of 2022.

- (Consumer goods)

Consumer goods occupied 31.1% of the total imported goods, up 0.8%p from the first quarter of 2022.

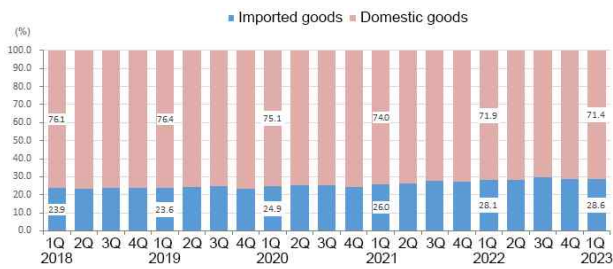
- (Capital goods)

Capital goods accounted for 32.9% of the total imported goods, up 0.2%p from the first quarter of 2022.

○ **(Intermediate goods)**

Intermediate goods took up 26.7% of the total imported goods, up 0.5%p from the first quarter of 2022.

< Trends in the share of domestic and imported goods >



< Trends in the share of imported goods by type of goods >

