

Preliminary Results of the Survey of Business Activities in 2017

by 0.9% from 12,471 entities in 2016.
O In 2017, the number of workers in survey target enterprises was 4.491 million persons, which increased by 1.0% from 4.444 million persons in 2016.
□ In 2017, the annual sales of survey target enterprises (excluding 'Financial and Insurance Activities') marked 2,343 trillion won, rising by 8.3% from 2,162 trillion won in 2016.
 The net profit (before balancing the corporate tax) recorded 173 trillion won in 2017, which grew by 36.1% from 127 trillion won in 2016.
The net profit (before balancing the corporate tax) per 1,000 won of annual sales recorded 73.9 won in 2017, increasing by 15.1 won from 58.8 won in 2016.
☐ Among survey target enterprises, 5,501 enterprises operated subsidiaries. Among them, 3,085 enterprises operated overseas subsidiaries, which increased by 9.6% from 2,814 enterprises in 2016.
 31.6% of overseas subsidiaries were located in China. This share was followed by the United States (12.7%) and Vietnam (10.2%).
☐ The research and development expenditures (excluding 'Financial and Insurance Activities') amounted to 48.9 trillion won in 2017, which increased by 13.4% from 43.2 trillion won in 2016.
☐ The enterprises oursourcing their business amounted to 9,355 enterprises, which occupied 74.4% of the total survey target enterprises.
 As for outsourcing by type, 'Security, cleaning and facility management' occupied the highest share at 22.9%, which was followed by 'Transportation and delivery services' (19.5%) and 'Production' (17.4%).
☐ Among survey target enterprises, 1,014 enterprises (8.1% of enterprises) developed and utilized the 4th industrial revolution-related technologies.
○ As for the development and utilization of the 4th industrial revolution-related technologies, 'Fifth-generation (5G) wireless technologies' occupied the largest share at 22.0%, which was followed by 'Big data' (17.4%) and 'Cloud computing' (16.7%) and 'Internet of things' (14.5%).