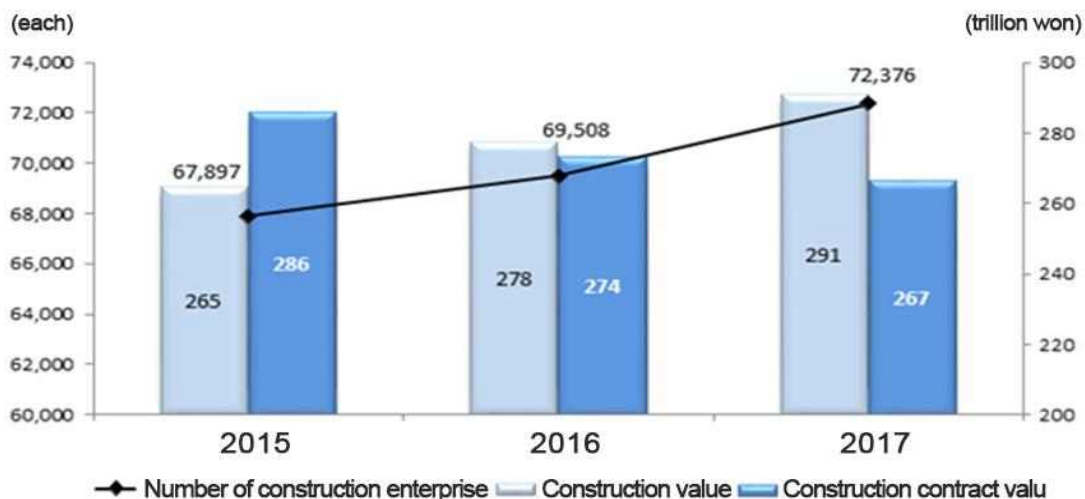


Preliminary Results of the 2017 Construction Survey (Construction Output Record)

- ◇ In 2017, owing to a favorable trend in domestic construction, the number of construction enterprises and construction value continued an increasing trend, which started in 2012.
- ◇ In the meantime, the construction contract value showed a decrease for the 2016-2017 period, which was driven by a drop in new construction orders.

- The number of construction enterprises was 72,376 enterprises in 2017, which increased by 2,868 enterprises (4.1%) from 2016.
- In all metropolitan cities and provinces excluding Sejong, the number of construction enterprises recorded an increase.
- The construction value totaled 291 trillion won in 2017, which increased by 14 trillion won (4.9%) from 2016.
- The total construction value showed an increase owing to the rise in domestic construction (27 trillion won, 11.5%) despite the drop in overseas construction (13 trillion won, -29.1%).
 - Owing to a rise in the construction of residential units and offices, the construction value of 'Building' skyrocketed by 26 trillion won (15.2%) from 2016.
- The construction contract value totaled 267 trillion won in 2017, dropping by 7 trillion won (-2.5%) compared to 2016.
- The contract value of specialized construction activities recorded 68 trillion won in 2017, rising by 4 trillion won (6.4%) from 2016. The contract value of general construction recorded 199 trillion won in 2017, dropping by 11 trillion won (-5.2%) from 2016.
- Compared to 2016, the domestic construction contract value fell by 2 trillion won (-0.7%). The overseas construction contract value fell by 5 trillion won (-16.0%).

< Graph 1 > Number of construction enterprises, construction value and construction contract value



< Table 1 > Number of construction enterprises, construction value and construction contract value

(Unit: each, billion won, %)

Classification	2015	2016	2017	Change		Percent change	
				2016 - 2015	2017 - 2016	2016 / 2015	2017 / 2016
Number of enterprises	67,897	69,508	72,376	1,611	2,868	2.4	4.1
Construction value	264,835	277,593	291,224	12,758	13,631	4.8	4.9
Domestic construction	213,735	232,243	259,048	18,508	26,805	8.7	11.5
Overseas construction	51,100	45,350	32,175	-5,750	-13,175	-11.3	-29.1
Construction contract value	286,037	273,579	266,844	-12,458	-6,735	-4.4	-2.5
Domestic construction	236,915	242,507	240,747	5,592	-1,760	2.4	-0.7
Overseas construction	49,122	31,072	26,098	-18,050	-4,974	-36.7	-16.0

- For the past decade, the construction value continued a rising trend with some fluctuations. Whereas, the construction contract value showed a decrease for the past two years.
- For the past decade, the construction value rose by 3.6% on an annual average.
- The construction contract value showed a decrease for the past two years after turning into a decrease (-4.4%) in 2016.

* The compilation method of construction contract value changed in 2013.

< Trends in construction contract value and construction value >

