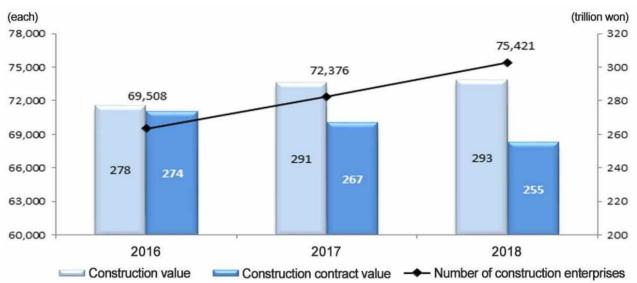


Preliminary Results of the 2018 Construction Survey (Construction Output Record)

- In 2018, the number of construction enterprises was 75,421 enterprises, which increased by 4.2% from 2017. This figure showed an ever-increasing trend from 2013.
- \diamond The construction value totaled 293 trillion won in 2018, which showed a slight year-on-year increase (0.5%) owing to the rise in the overseas construction value.
- \diamond The construction contract value totaled 255 trillion won in 2018, dropping by 4.5% from 2017 owing to the decrease in the domestic and overseas construction contract value.
- □ In 2018, the number of construction enterprises was 75,421 enterprises, which increased by 3,045 enterprises (4.2%) from 2017.
- As for construction enterprises by area, the number of construction enterprises in the Seoul Capital Area was 26,906 enterprises in 2018, rising by 4.3% from 2017. The number of construction enterprises in the Non-capital Area was 48,515 enterprises in 2018, rising by 4.1% from 2017.
- □ The construction value totaled 293 trillion won in 2018, which increased by 1 trillion won (0.5%) from 2017.
- Compared to the previous year, the domestic construction value declined by 0.2 trillion won (-0.1%) to 259 trillion won in 2018. Whereas, the overseas construction value grew by 2 trillion won (4.8%) to 34 trillion won in 2018.
 - The domestic construction value showed a year-on-year decrease owing to the drop in the construction of apartments and commercial facilities in 'Building' and the construction of roads and residential land development in 'Civil engineering'.
- □ The construction contract value totaled 255 trillion won in 2018, dropping by 12 trillion won (-2.5%) compared to 2017.
- Compared to 2017, the domestic construction contract value fell by 11 trillion won (-4.4%) to 230 trillion won in 2018. The overseas construction contract value fell by 1 trillion won (-4.7%) to 25 trillion won in 2018.

○ Compared to 2017, the construction contract value of 'Industrial equipment' and 'Civil engineering' rose by 4 trillion won (13.0%) and 2 trillion won (5.4%), respectively. Whereas, the construction contract value of 'Building' dropped by 17 trillion won (-9.3%).



<Graph 1> Number of construction enterprises, construction value and construction contract value

<table 1=""> Number of construction enterprises, construction value</table>
and construction contract value

(Unit: each, billion won, %)								
Classification	2016	2017	2018	Change		Percent change		
				2017- 2016	2018- 2017	2017/ 2016	2018/ 2017	
Number of enterprises	69,508	72,376	75,421	2,868	3,045	4.1	4.2	
Construction value	277,593	291,224	292,560	13,631	1,336	4.9	0.5	
Domestic construction	232,243	259,047	258,853	26,804	-194	11.5	-0.1	
Overseas construction	45,350	32,177	33,706	-13,173	1,529	-29.0	4.8	
Construction contract value	273,579	266,844	254,941	-6,735	-11,903	-2.5	-4.5	
Domestic construction	242,507	240,747	230,068	-1,760	-10,679	-0.7	-4.4	
Overseas construction	31,072	26,098	24,873	-4,974	-1,225	-16.0	-4.7	

□ For the past decade, the construction value continued a rising trend with some fluctuations. Whereas, the construction contract value showed a decrease for the past three years.



< Trends in construction contract value and construction value >

* Data on construction contract value were provided from 2014 due to the change in its compilation method in 2013.