



# Preliminary Results of the 2019 Construction Survey [Construction Output Record]

- ◇ In 2019, the construction value totaled 294 trillion won, rising by 0.4% from 2018. The construction contract value totaled 256 trillion won, rising by 0.4% from 2018.
- ◇ Compared to 2018, the domestic construction value increased by 2.2% (6 trillion won) and the domestic construction contract value increased by 3.9% (9 trillion won).
- ◇ Compared to 2018, the overseas construction value decreased by 13.9% (-5 trillion won) and the overseas construction contract value decreased by 32.2% (-8 trillion won).

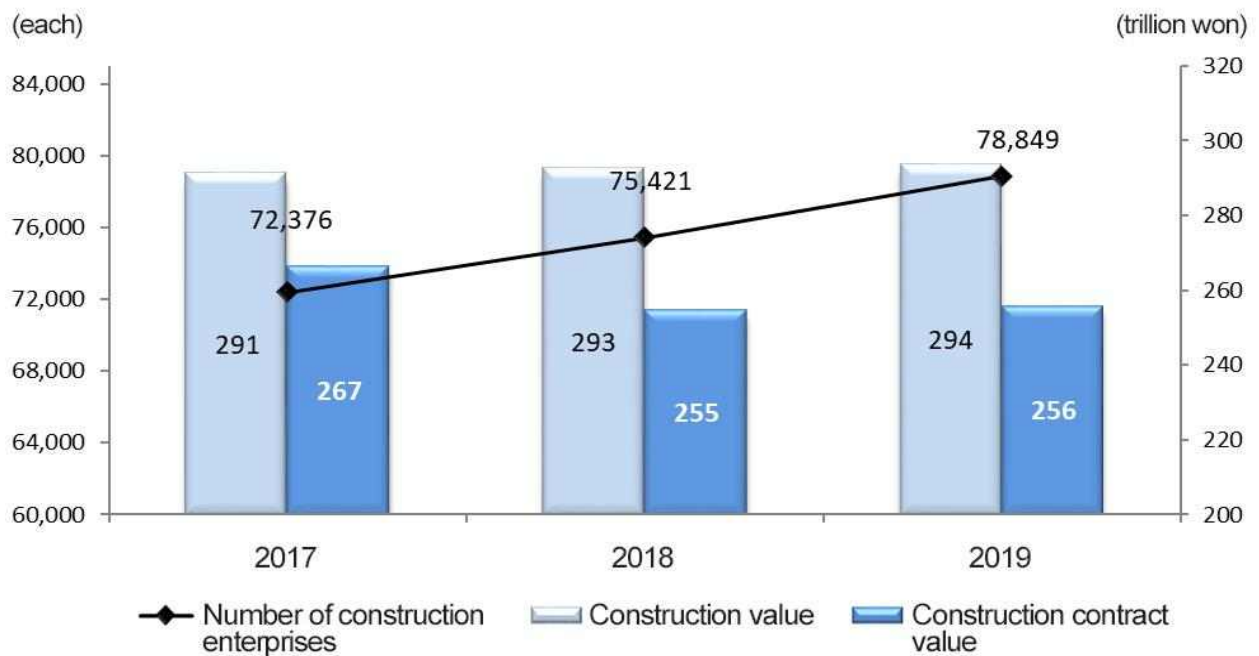
- In 2019, the number of construction enterprises was 78,849 enterprises, which increased by 4.5% (3,428 enterprises) from 2018.
- As for construction enterprises by area, the number of construction enterprises in the Seoul Capital Area was 28,138 enterprises in 2019, rising by 4.6% from 2018. The number of construction enterprises in the Non-capital Area was 50,711 enterprises in 2019, rising by 4.5% from 2018.
- The construction value totaled 294 trillion won in 2019, which increased by 0.4% (1 trillion won) from 2018.
- Compared to 2018, the domestic construction value rose by 2.2% (6 trillion won) to 265 trillion won in 2019. Whereas, the overseas construction value fell by 13.9% (-5 trillion won) to 29 trillion won in 2019.
  - As for domestic construction value by kind of construction, 'Industry equipment' and 'Civil engineering' rose by 19.1% and 5.8%, respectively. Whereas, 'Building construction' and 'Landscaping' fell by 0.2% and 2.2%, respectively.
  - As for overseas construction value by construction region, Middle East and Asia fell by 10.9% and 16.3%, respectively.
- The construction contract value totaled 256 trillion won in 2019, rising by 0.4% (1 trillion won) from 2018.

○ Compared to 2018, the domestic construction contract value increased by 3.9% (9 trillion won) to 239 trillion won in 2019. The overseas construction contract value decreased by 32.2% (-8 trillion won) to 17 trillion won in 2019.

- As for domestic construction contract value by kind of construction, 'Landscaping' and 'Civil engineering' rose by 28.7% and 27.9%, respectively. Whereas, 'Building construction' fell by 1.6%.

- As for overseas construction contract value by construction region, Middle East, Asia and Europe fell by 16.2%, 32.1% and 47.3%, respectively.

<Graph 1> Number of construction enterprises, construction value and construction contract value



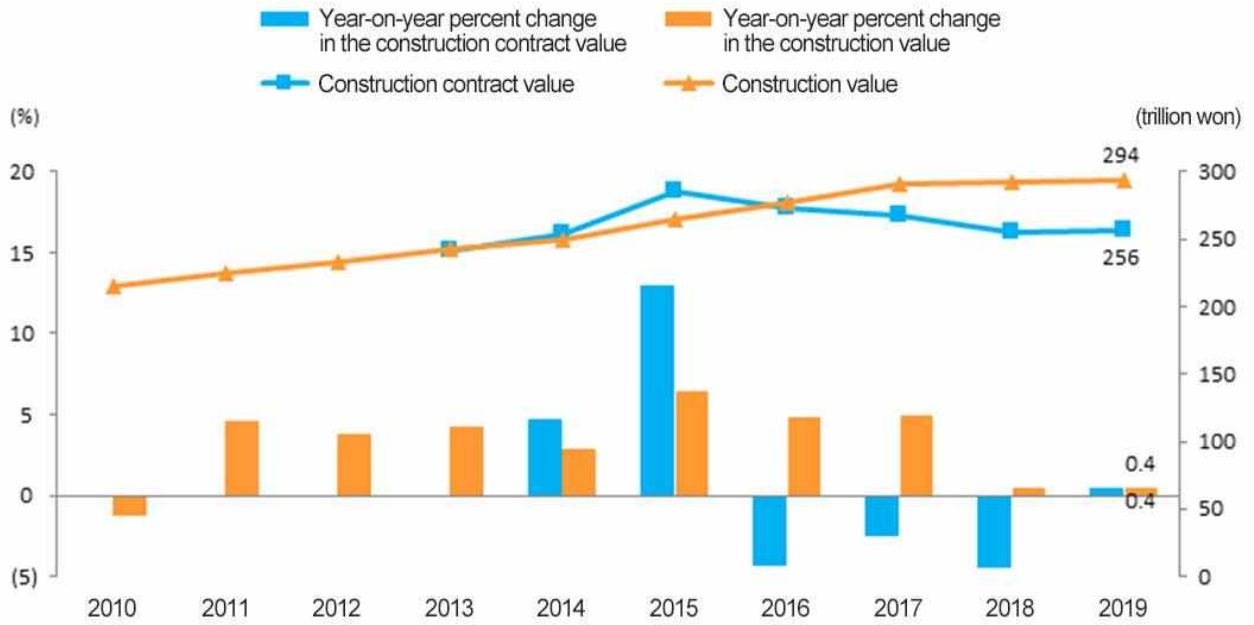
<Table 1> Number of construction enterprises, construction value and construction contract value

(Unit: each, billion won, %)

Classification	2017	2018	2019	Change		Percent change	
				2018-2017	2019-2018	2018/2017	2019/2018
Number of enterprises	72,376	75,421	78,849	3,045	3,428	4.2	4.5
Construction value	291,224	292,560	293,676	1,336	1,116	0.5	0.4
Domestic construction	259,047	258,853	264,665	-194	5,812	-0.1	2.2
Overseas construction	32,177	33,706	29,011	1,529	-4,695	4.8	-13.9
Construction contract value	266,844	254,941	255,942	-11,903	1,001	-4.5	0.4
Domestic construction	240,747	230,068	239,082	-10,679	9,014	-4.4	3.9
Overseas construction	26,098	24,873	16,860	-1,225	-8,013	-4.7	-32.2

- The construction value showed a continuously rising trend from 2011. The construction contract value showed a slight increase in 2019 after recording a decrease for the 2016-2018 period.

< Trends in construction contract value and construction value >



\* Data on construction contract value were provided from 2013 due to the change in its compilation method in 2013.