



Preliminary Results of the 2020 Construction Survey (Construction Output Record)

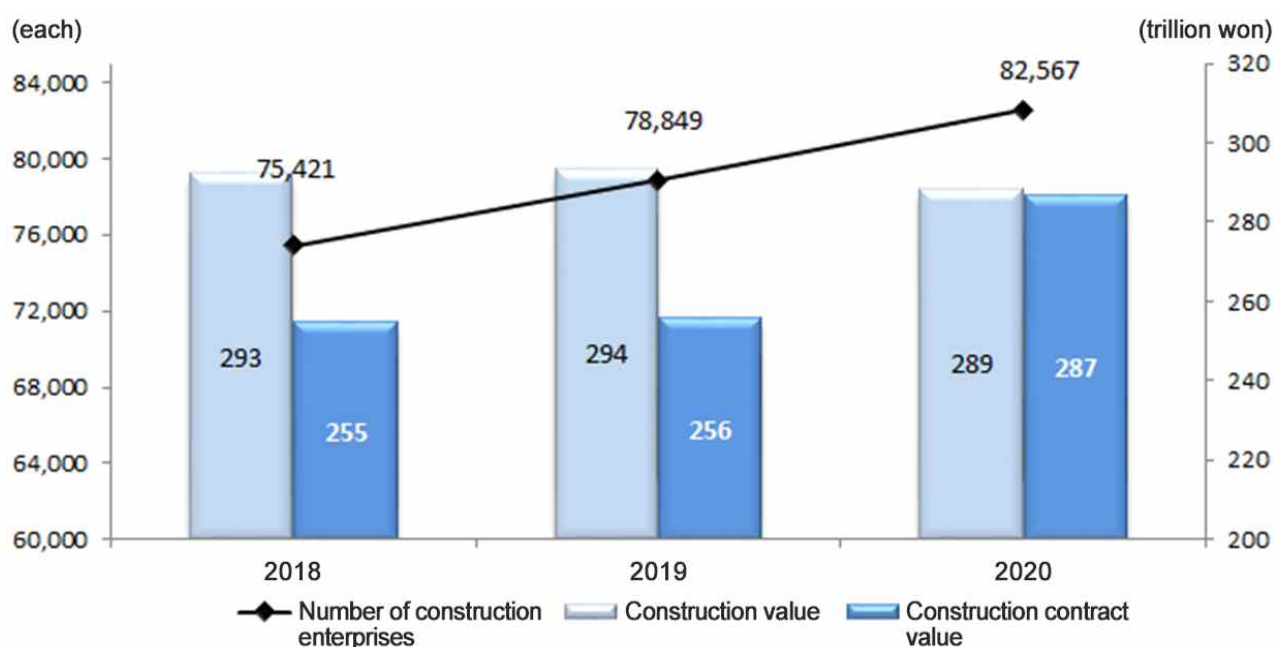
◇ In 2020, the construction value totaled 289 trillion won, falling by 1.7% from 2019. The construction contract value totaled 287 trillion won, rising by 12.2% from 2019.

- Compared to 2019, the domestic construction value increased by 0.3 trillion won (0.1%). The overseas construction value decreased by 5 trillion won (-18.1%).
- Compared to 2019, the domestic and overseas construction contract value increased by 19 trillion won (8.0%) and 12 trillion won (72.2%), respectively.

- In 2020, the number of construction enterprises was 82,567 enterprises, which increased by 3,718 enterprises (4.7%) from 2019.
 - As for construction enterprises by area, the number of construction enterprises in the Seoul Capital Area was 29,432 enterprises in 2020, rising by 4.6% from 2019. The number of construction enterprises in the Non-capital Area was 53,135 enterprises in 2020, rising by 4.8% from 2019.
- The construction value totaled 289 trillion won in 2020, which decreased by 5 trillion won (-1.7%) from 2019.
 - Compared to 2019, the domestic construction value rose by 0.3 trillion won (0.1%) to 265 trillion won in 2020. Whereas, the overseas construction value fell by 5 trillion won (-18.1%) to 24 trillion won in 2020.
 - As for domestic construction value by kind of construction, 'Industry equipment' and 'Civil engineering' rose by 7.0% and 5.2%, respectively. Whereas, 'Building construction' and 'Landscaping' fell by 1.6% and 6.0%, respectively.
 - As for overseas construction value by construction region, Middle East and Asia dropped by 32.7% and 12.2%, respectively.
- The construction contract value totaled 287 trillion won in 2020, rising by 31 trillion won (12.2%) from 2019.
 - Compared to 2019, the domestic construction contract value increased by 19 trillion won (8.0%) to 258 trillion won in 2020. The overseas construction contract value increased by 12 trillion won (72.2%) to 29 trillion won in 2020.

- As for domestic construction contract value by kind of construction, 'Building construction' and 'Landscaping' rose by 14.9% and 5.4%, respectively. Whereas, 'Industry equipment' and 'Civil engineering' fell by 10.2% and 6.4%, respectively.
 - As for overseas construction contract value by construction region, America and Middle East grew by 7 trillion won and 4 trillion won, respectively.
- The overseas construction contract value increased by 12 trillion won (72.2%) to 29 trillion won in 2020.

<Graph 1> Number of construction enterprises, construction value and construction contract value



<Table 1> Number of construction enterprises, construction value and construction contract value

(Unit: each, billion won, %)

Classification	2018	2019	2020	Change		Percent change	
				2019 - 2018	2020 - 2019	2019 / 2018	2020 / 2019
Number of enterprises	75,421	78,849	82,567	3,428	3,718	4.5	4.7
Construction value	292,560	293,676	288,749	1,116	-4,927	0.4	-1.7
Domestic construction	258,853	264,665	264,980	5,812	315	2.2	0.1
Overseas construction	33,706	29,011	23,768	-4,695	-5,243	-13.9	-18.1
Construction contract value	254,941	255,942	287,186	1,001	31,244	0.4	12.2
Domestic construction	230,068	239,082	258,153	9,014	19,071	3.9	8.0
Overseas construction	24,873	16,860	29,032	-8,013	12,172	-32.2	72.2

□ In 2020, the construction value marked a drop for the first time after this figure recorded a continuously rising trend for the past decade. On the other hand, the construction contract value showed an increase for the 2019-2020 period after recording a decrease for the 2016-2018 period.

< Trends in construction value and construction contract value >

