



# Profit Corporation Statistics in 2017

## I Overview of Profit Corporations in 2017

### (Number of profit corporations)

The number of profit corporations increased by 6.2% from 627,465 corporations in 2016 to 666,095 corporations in 2017.

- The number of profit corporations showed a year-on-year increase in most industries including 'Real Estate Activities' (14.1%) and 'Accommodation and Food Service Activities' (9.6%). As for the share of profit corporations by industry, 'Wholesale and Retail Trade' recorded the highest share at 25.2%, which was followed by 'Manufacturing' (20.5%) and 'Construction' (14.3%).

### (Number of workers)

The number of workers in profit corporations rose by 2.1% from 9.823 million persons in 2016 to 10.026 million persons in 2017.

- The number of workers in profit corporations showed a year-on-year increase in most industries. Whereas, 'Accommodation and Food Service Activities' recorded a 0.7% year-on-year decrease in workers. As for the share of workers in profit corporations by industry, 'Manufacturing' recorded the highest share at 35.2%, which was followed by 'Wholesale and Retail Trade' (13.1%) and 'Construction' (9.5%).

### (Annual sales)

The annual sales of profit corporations increased by 7.7% from 4,419 trillion won in 2016 to 4,760 trillion won in 2017.

- The annual sales of profit corporations marked a year-on-year increase in most industries including 'Real Estate Activities' (21.3%) and 'Manufacturing' (9.1%). As for the share of annual sales of profit corporations by industry, 'Manufacturing' recorded the highest share at 38.5%, which was followed by 'Wholesale and Retail Trade' (18.7%) and 'Financial and Insurance Activities' (15.0%).

### (Operating profits)

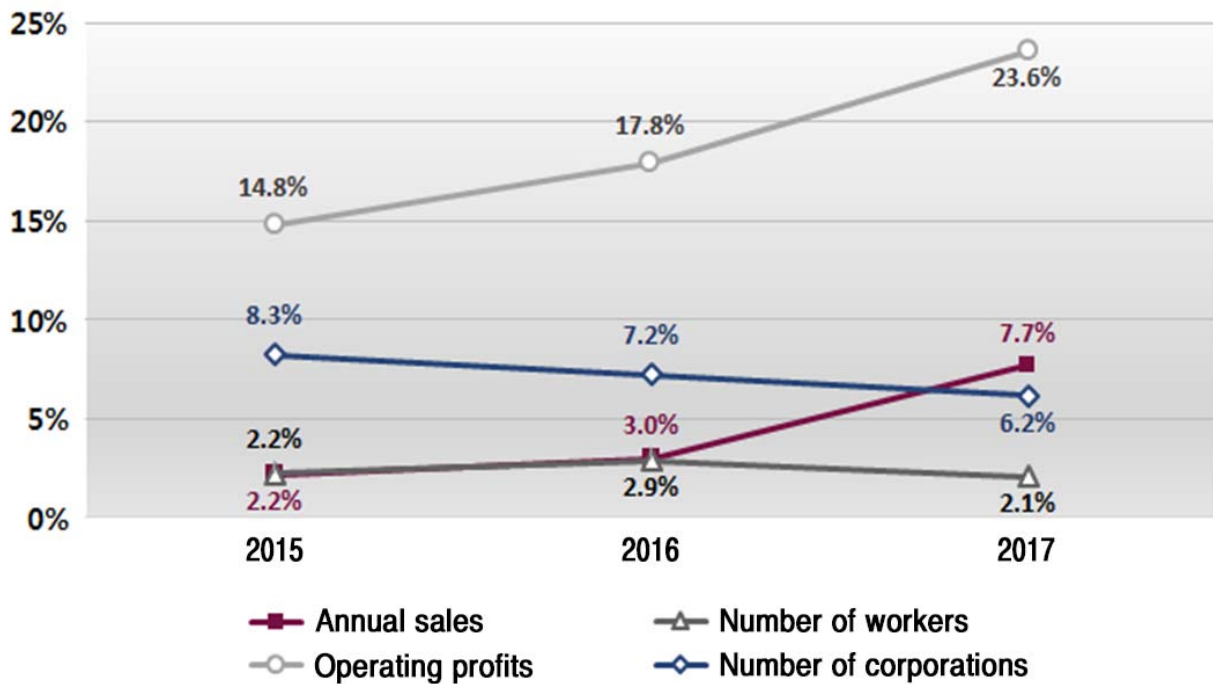
The operating profits of profit corporations increased by 23.6% from 235 trillion won in 2016 to 291 trillion won in 2017.

- The operating profits of profit corporations showed a year-on-year increase in most industries including 'Manufacturing' (38.4%), 'Financial and Insurance Activities' (32.5%), 'Construction' (24.9%) and 'Real Estate Activities' (22.1%). Whereas, 'Accommodation and Food Service Activities' showed a 40.3% year-on-year drop in operating profits. As for the share of operating profits of profit corporations by industry, 'Manufacturing' recorded the highest share at 48.2%, which was followed by 'Financial and Insurance Activities' (16.6%) and 'Wholesale and Retail Trade' (9.0%).

□ **(Assets and liabilities)**

The assets of profit corporations increased by 5.9% from 9,101 trillion won in 2016 to 9,634 trillion won in 2017. The liabilities of profit corporations increased by 4.3% from 6,506 trillion won in 2016 to 6,786 trillion won in 2017.

< Percent change in the number of profit corporations, the number of workers, annual sales and operating profits by year >



## II Status of Profit Corporations by Enterprise Size

□ **(Overview)**

As for large enterprises and 'Small and medium-sized enterprises', the number of enterprises, the number of workers, annual sales, operating profits, assets and liabilities recorded an increase compared to 2016. Whereas, as for middle standing enterprises, the number of enterprises and liabilities dropped by 1.0% and 1.2%, respectively.

- The large enterprises occupied 0.3% of the total profit corporations. In the meantime, their number of workers, annual sales, operating profits, assets and liabilities occupied 20.4%, 48.0%, 61.1%, 71.2% and 75.3% of the total profit corporations, respectively.

< Status of profit corporations by enterprise size >

(Unit: each, 1,000 persons, trillion won, %, year-on-year)

	Number of profit corporations		Number of workers		Annual sales	
		Percent change		Percent change		Percent change
Large enterprises (Share)	2,193 (0.3)	3.7	2,041 (20.4)	1.7	2,286 (48.0)	7.5
Middle standing enterprises	3,969 (0.6)	-1.0	1,254 (12.5)	0.6	671 (14.1)	5.0
Small and medium-sized enterprises	659,933 (99.1)	6.2	6,731 (67.1)	2.4	1,803 (37.9)	9.1
	Operating profits		Assets		Liabilities	
		Percent change		Percent change		Percent change
Large enterprises (Share)	178 (61.1)	35.6	6,859 (71.2)	5.6	5,111 (75.3)	5.0
Middle standing enterprises	40 (13.9)	9.1	798 (8.3)	3.8	376 (5.5)	-1.2
Small and medium-sized enterprises	73 (25.1)	8.1	1,977 (20.5)	7.6	1,299 (19.1)	3.3

※ Figures in parentheses represent the share by enterprise size.

**(Enterprise groups subject to limitations on debt guarantees)**

The number of enterprise groups subject to limitations on debt guarantees rose by 3.2% from 1,207 in 2016 to 1,246 in 2017. Their annual sales grew by 9.5% from 1,272 trillion won in 2016 to 1,393 trillion won in 2017. Their operating profits rose by 54.8% from 77 trillion won in 2016 to 119 trillion won in 2017.

- The number of workers in enterprise groups subject to limitations on debt guarantees declined by 0.8% from 1.405 million persons in 2016 to 1.393 million persons in 2017. The business history of enterprise groups subject to limitations on debt guarantees stood at 16.3 years.
- As for the number of workers by industry, 'Manufacturing' and 'Construction' fell by 4.2% and 4.4%, respectively, compared to 2016. In the meantime, as for annual sales by industry, 'Manufacturing' and 'Construction' rose by 10.5% and 2.3%, respectively, compared to 2016. As for operating profits by industry, 'Manufacturing' and 'Construction' grew by 71.8% and 60.3%, respectively, compared to 2016.

**(Other large enterprises)**

The number of other large enterprises rose by 4.3% from 908 in 2016 to 947 in 2017. Their annual sales rose by 4.5% from 855 trillion won in 2016 to 894 trillion won in 2017. Their operating profits rose by 8.5% from 54 trillion won in 2016 to 59 trillion won in 2017.

- The number of workers in other large enterprises grew by 7.6% from 602 thousand persons in 2016 to 648 thousand persons in 2017. The business history of other large enterprises stood at 19.5 years.
- Compared to 2016, the number of other large enterprises in 'Manufacturing' declined by 1.1%. The number of workers in 'Financial and Insurance Activities' fell by 2.6%. In the meantime, the annual sales of 'Manufacturing' and 'Financial and Insurance Activities' rose by 22.6% and 1.0%, respectively. The operating profits of 'Manufacturing' and 'Financial and Insurance Activities' grew by 27.5% and 37.7%, respectively.

**(Middle standing enterprises)**

The number of middle standing enterprises decreased by 1.0% from 4,008 in 2016 to 3,969 in 2017. In the meantime, their annual sales grew by 5.0% from 639 trillion won in 2016 to 671 trillion won in 2017. Their operating profits grew by 9.1% from 37 trillion won in 2016 to 40 trillion won in 2017.

- The number of workers in middle standing enterprises grew by 0.6% from 1.246 million persons in 2016 to 1.254 million persons in 2017. The business history of middle standing enterprises stood at 21.0 years.
- As for 'Manufacturing', the annual sales rose by 3.2%, while the number of workers and the operating profits fell by 1.4% and 5.4%, respectively, compared to 2016. As for 'Construction', the number of middle standing enterprises fell by 2.0%, while the number of workers, annual sales and operating profits grew by 0.9%, 14.7% and 45.7%, respectively, compared to 2016.

**(Medium-sized enterprises)**

The number of medium-sized enterprises grew by 8.1% from 61,504 in 2016 to 66,499 in 2017. Their annual sales grew by 11.5% from 977 trillion won in 2016 to 1,089 trillion won in 2017. Their operating profits grew by 13.2% from 47 trillion won in 2016 to 53 trillion won in 2017.

- The number of workers in medium-sized enterprises grew by 4.1% from 2.990 million persons in 2016 to 3.113 million persons in 2017. The business history of medium-sized enterprises stood at 12.6 years.
- Compared to 2016, the number of workers, annual sales and operating profits showed an increase in most industries. In the meantime, the operating profits of 'Accommodation and Food Service Activities' and 'Financial and Insurance Activities' declined by 15.8% and 23.5%, respectively.

**(Small enterprises)**

The number of small enterprises grew by 6.0% from 559,838 in 2016 to 593,434 in 2017. Their annual sales grew by 5.6% from 676 trillion won in 2016 to 714 trillion won in 2017. Whereas, their operating profits dropped by 4.0% from 20 trillion won in 2016 to 19 trillion won in 2017.

- The number of workers in small enterprises rose by 1.1% from 3.580 million persons in 2016 to 3.618 million persons in 2017. The business history of small enterprises stood at 7.5 years.
- Compared to 2016, the number of workers and annual sales marked an increase in most industries. In the meantime, the number of workers in 'Transportation' dropped by 2.8%. The annual sales of 'Financial and Insurance Activities' fell by 9.2%. The operating profits of 'Financial and Insurance Activities' and 'Real Estate Activities' declined by 126.9% and 74.0%, respectively.

※ **Characteristics by enterprise size**

		Large enterprises		Middle standing enterprises	Small and medium-sized enterprise	
		Enterprise groups subject to limitations on debt guarantees	Other enterprises		Medium-sized enterprises	Small enterprises
Sex ratio (Females / Males)		0.428	0.487	0.495	0.508	0.451
Number of workers per enterprise (person)		1,118	685	316	47	6
Business history (year)		16.3	19.6	21.0	12.6	7.5
Annual sales	Per enterprise (100 million won)	11,177	9,436	1,691	164	12
	Per worker (1 million won)	1,000	1,378	535	350	197
Operating profits	Per enterprise (100 million won)	952	622	102	8	0.3
	Per worker (1 million won)	85	91	32	17	5