



Profit Corporation Statistics in 2018

I Overview of Profit Corporations in 2018

(Number of profit corporations)

The number of profit corporations increased by 6.4% from 666,095 corporations in 2017 to 708,616 corporations in 2018.

- The number of profit corporations showed a year-on-year increase in most industries including 'Accommodation and Food Service Activities' (15.1%) and 'Real Estate Activities' (14.7%). As for the share of profit corporations by industry, 'Wholesale and Retail Trade' recorded the highest share at 24.4%, which was followed by 'Manufacturing' (20.5%) and 'Construction' (14.1%).

(Number of workers)

The number of workers in profit corporations rose by 2.4% from 10.026 million persons in 2017 to 10.262 million persons in 2018.

- The number of workers in profit corporations showed a year-on-year increase in most industries. Whereas, 'Construction' recorded a 3.0% year-on-year decrease in workers. As for the share of workers in profit corporations by industry, 'Manufacturing' recorded the highest share at 35.1%, which was followed by 'Wholesale and Retail Trade' (13.2%) and 'Business Facilities Management and Business Support Services; Rental and Leasing Activities' (11.8%).

(Annual sales)

The annual sales of profit corporations increased by 2.8% from 4,760 trillion won in 2017 to 4,895 trillion won in 2018.

- The annual sales of profit corporations marked a year-on-year increase in most industries. Whereas, 'Financial and Insurance Activities' ($\triangle 4.0\%$) and 'Construction' ($\triangle 0.5\%$) recorded a year-on-year decrease in annual sales. As for the share of annual sales of profit corporations by industry, 'Manufacturing' recorded the highest share at 39.2%, which was followed by 'Wholesale and Retail Trade' (18.9%) and 'Financial and Insurance Activities' (14.0%).

(Operating profits)

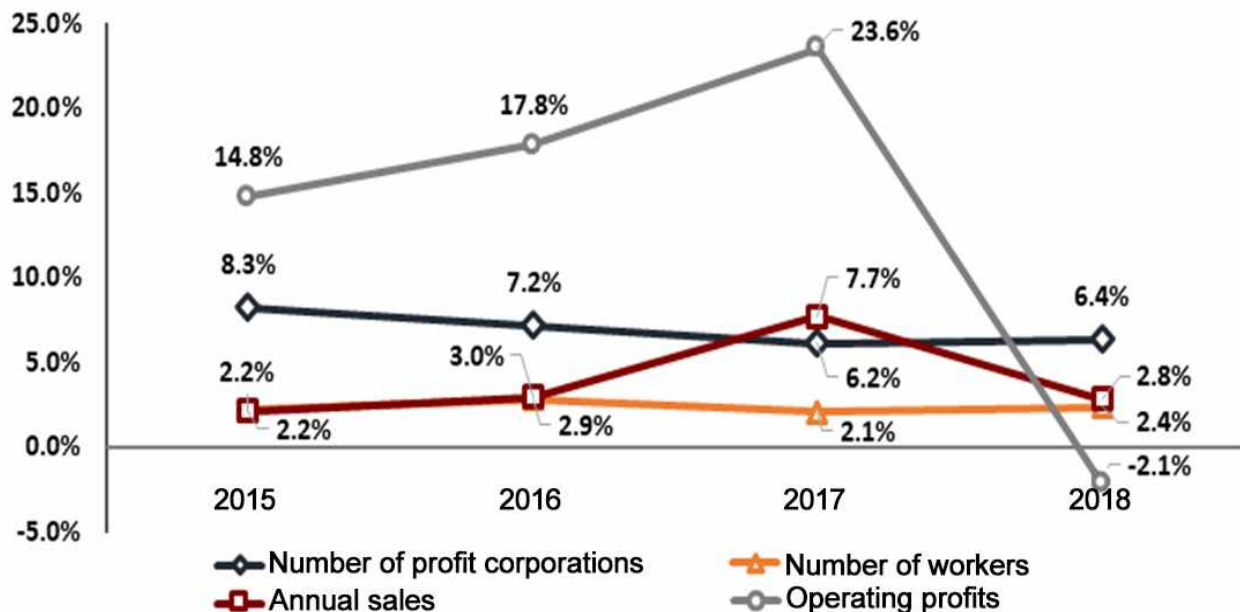
The operating profits of profit corporations decreased by 2.1% from 291 trillion won in 2017 to 284 trillion won in 2018.

- The operating profits of profit corporations showed a year-on-year increase in 'Accommodation and Food Service Activities' (56.0%) and 'Financial and Insurance Activities' (10.5%). In the meantime, 'Electricity, Gas, Steam and Air Conditioning Supply' (Δ 58.8%), 'Real Estate Activities' (Δ 22.9%) and 'Transportation' (Δ 14.9%) showed a year-on-year drop in operating profits. As for the share of operating profits of profit corporations by industry, 'Manufacturing' recorded the highest share at 49.5%, which was followed by 'Financial and Insurance Activities' (18.7%) and 'Wholesale and Retail Trade' (8.8%).

□ (Assets and liabilities)

The assets of profit corporations increased by 8.9% from 9,634 trillion won in 2017 to 10,494 trillion won in 2018. The liabilities of profit corporations increased by 10.4% from 6,786 trillion won in 2017 to 7,489 trillion won in 2018.

< Percent change in the number of profit corporations, the number of workers, annual sales and operating profits by year >



II Status of Profit Corporations by Enterprise Size

□ (Overview)

Large enterprises showed a year-on-year increase in the number of workers, annual sales, operating profits, assets and liabilities. In the meantime, the operating profits of 'Middle standing enterprises' and 'Small and medium-sized enterprises' declined by 1.5% and 14.2%, respectively.

- The large enterprises occupied 0.3% of the total profit corporations. The number of workers, annual sales, operating profits, assets and liabilities of large enterprises occupied 20.2%, 47.3%, 64.1%, 68.8% and 71.9% of the total profit corporations, respectively.

< Status of profit corporations by enterprise size >

(Unit: each, 1,000 persons, trillion won, %, year-on-year)

	Number of profit corporations		Number of workers		Annual sales	
		Percent change		Percent change		Percent change
Large enterprises (Share)	2,236 (0.3)	2.0	2,068 (20.2)	1.3	2,314 (47.3)	1.2
Middle standing enterprises	4,430 (0.6)	11.6	1,369 (13.3)	9.2	746 (15.2)	11.1
Small and medium-sized enterprises	701,950 (99.1)	6.4	6,825 (66.5)	1.4	1,836 (37.5)	1.8
	Operating profits		Assets		Liabilities	
		Percent change		Percent change		Percent change
Large enterprises (Share)	182 (64.1)	2.7	7,221 (68.8)	5.3	5,389 (71.9)	5.4
Middle standing enterprises	40 (14.0)	-1.5	881 (8.4)	10.3	410 (5.5)	9.3
Small and medium-sized enterprises	62 (22.0)	-14.2	2,391 (22.8)	21.0	1,691 (22.6)	30.1

※ Figures in parentheses represent the share by enterprise size.

(Enterprise groups subject to a restriction on mutual investment)

The number of enterprise groups subject to a restriction on mutual investment rose by 2.1% from 1,246 in 2017 to 1,272 in 2018. Their annual sales grew by 6.1% from 1,393 trillion won in 2017 to 1,478 trillion won in 2018. Their operating profits rose by 7.2% from 119 trillion won in 2017 to 127 trillion won in 2018.

- The number of workers in enterprise groups subject to a restriction on mutual investment grew by 4.3% from 1.393 million persons in 2017 to 1.453 million persons in 2018. The business history of enterprise groups subject to a restriction on mutual investment stood at 16.8 years.
- As for 'Information and Communications' the number of workers, annual sales and operating profits fell by 4.6%, 2.8% and 4.5%, respectively, compared to 2017. In the meantime, as for 'Construction', the number of workers and annual sales fell by 1.3% and 7.2%, respectively, compared to 2017.

(Other large enterprises)

The number of other large enterprises rose by 1.8% from 947 in 2017 to 964 in 2018. Their annual sales dropped by 6.4% from 894 trillion won in 2017 to 836 trillion won in 2018. Their operating profits dropped by 6.4% from 59 trillion won in 2017 to 55 trillion won in 2018.

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- The number of workers in other large enterprises fell by 5.1% from 648 thousand persons in 2017 to 615 thousand persons in 2018. The business history of other large enterprises stood at 21.0 years.
- Compared to 2017, as for 'Manufacturing', the number of workers, annual sales and operating profits fell by 22.8%, 19.3% and 10.6%, respectively, compared to 2017. In the meantime, as for 'Real Estate Activities', annual sales and operating profits declined by 20.7% and 13.7%, respectively, compared to 2017.

(Middle standing enterprises)

The number of middle standing enterprises increased by 11.6% from 3,969 in 2017 to 4,430 in 2018. In the meantime, their annual sales grew by 11.1% from 671 trillion won in 2017 to 746 trillion won in 2018. Their operating profits fell by 1.5% from 40.3 trillion won in 2017 to 39.7 trillion won in 2018.

- The number of workers in middle standing enterprises grew by 9.2% from 1.254 million persons in 2017 to 1.369 million persons in 2018. The business history of middle standing enterprises stood at 21.5 years.
- The number of workers and annual sales marked a year-on-year increase in most industries. In the meantime, as for 'Real Estate Activities', annual sales and operating profits declined by 6.8% and 21.6%, respectively, compared to 2017.

(Medium-sized enterprises)

The number of medium-sized enterprises grew by 4.5% from 66,499 in 2017 to 69,491 in 2018. Their annual sales grew by 0.5% from 1,089 trillion won in 2017 to 1,094 trillion won in 2018. Whereas, their operating profits decreased by 6.5% from 53 trillion won in 2017 to 50 trillion won in 2018.

- The number of workers in medium-sized enterprises fell by 0.8% from 3.113 million persons in 2017 to 3.088 million persons in 2018. The business history of medium-sized enterprises stood at 12.9 years.
- Compared to 2017, as for 'Manufacturing', the number of workers, annual sales and operating profits declined by 2.6%, 1.3% and 12.8%, respectively. As for 'Construction', the number of workers, annual sales and operating profits fell by 19.8%, 6.9% and 21.8%, respectively.

□ (Small enterprises)

The number of small enterprises grew by 6.6% from 593,434 in 2017 to 632,459 in 2018. Their annual sales grew by 3.8% from 714 trillion won in 2017 to 742 trillion won in 2018. Whereas, their operating profits dropped by 35.4% from 19 trillion won in 2017 to 12 trillion won in 2018.

- The number of workers in small enterprises rose by 3.3% from 3.618 million persons in 2017 to 3.737 million persons in 2018. The business history of small enterprises stood at 7.7 years.
- Compared to 2017, the number of workers and annual sales marked an increase in most industries. In the meantime, operating profits recorded a year-on-year decrease in all industries excluding 'Financial and Insurance Activities' (79.5%) and 'Electricity, Gas, Steam and Air Conditioning Supply' (51.2%).

< Characteristics of profit corporations by enterprise size >

		Large enterprises	Enterprise groups subject to a restriction on mutual investment	Other enterprises	
Sex ratio (Females / Males)		0.459	0.433	0.523	
Number of workers per enterprise (person)		925	1,142	638	
Business history (year)		18.6	16.8	21.0	
Annual sales	Per enterprise (100 million won)	10,347	11,616	8,674	
	Per worker (1 million won)	1,119	1,017	1,359	
Operating profits	Per enterprise (100 million won)	815	1,000	571	
	Per worker (1 million won)	88	88	90	
		Middle standing enterprises	Small and medium-sized enterprises	Medium-sized enterprises	Small enterprises
Sex ratio (Females / Males)		0.495	0.488	0.525	0.460
Number of workers per enterprise (person)		309	10	44	6
Business history (year)		21.5	8.2	12.9	7.7
Annual sales	Per enterprise (100 million won)	1,683	26	157	12
	Per worker (1 million won)	545	269	354	199
Operating profits	Per enterprise (100 million won)	90	1	7	0.2
	Per worker (1 million won)	29	9	16	3