



Profit Corporation Statistics in 2019

(Preliminary Results)

I Overview of Profit Corporations in 2019

(Number of profit corporations)

The number of profit corporations increased by 6.2% from 708,616 corporations in 2018 to 752,675 corporations in 2019.

- Most of industries including 'Real Estate Activities' (16.5%) and 'Wholesale and Retail Trade' (4.3%) showed a year-on-year increase in the number of profit corporations. As for the share of profit corporations by industry, 'Wholesale and Retail Trade' recorded the highest share at 23.9%, which was followed by 'Manufacturing' (20.2%) and 'Construction' (13.9%).

(Number of workers)

The number of workers in profit corporations rose by 1.1% from 10.262 million persons in 2018 to 10.371 million persons in 2019.

- 'Professional, Scientific and Technical Activities' (5.0%) and 'Construction' (2.8%) showed a year-on-year increase in the number of workers. As for the share of workers in profit corporations by industry, 'Manufacturing' recorded the highest share at 34.7%, which was followed by 'Wholesale and Retail Trade' (13.2%) and 'Business Facilities Management and Business Support Services; Rental and Leasing Activities' (11.2%).

(Annual sales)

The annual sales of profit corporations increased by 1.9% from 4,895 trillion won in 2018 to 4,987 trillion won in 2019.

- 'Financial and Insurance Activities' (10.6%) and 'Wholesale and Retail Trade' (3.2%) recorded a year-on-year increase in annual sales. As for the share of annual sales of profit corporations by industry, 'Manufacturing' recorded the highest share at 37.9%, which was followed by 'Wholesale and Retail Trade' (19.2%) and 'Financial and Insurance Activities' (15.2%).

(Operating profits)

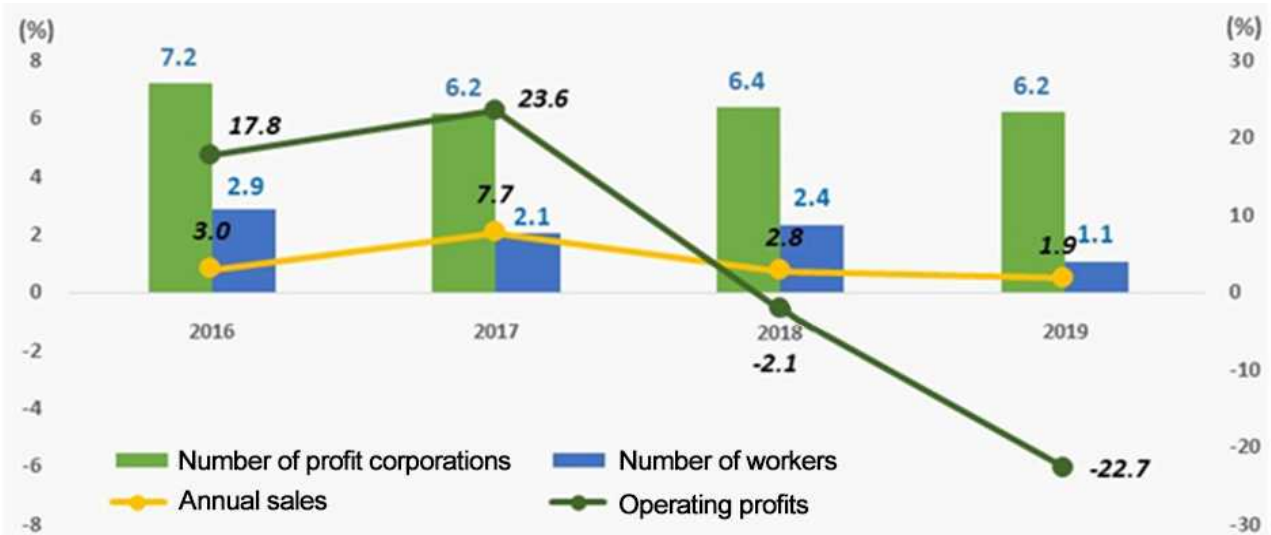
The operating profits of profit corporations decreased by 22.7% from 284 trillion won in 2018 to 220 trillion won in 2019.

- 'Real Estate Activities' (40.6%) marked a year-on-year rise in operating profits. In the meantime, 'Manufacturing' (Δ 40.1%) and 'Financial and Insurance Activities' (Δ 25.7%) showed a year-on-year drop in operating profits. As for the share of operating profits of profit corporations by industry, 'Manufacturing' recorded the highest share at 38.3%, which was followed by 'Financial and Insurance Activities' (18.0%) and 'Wholesale and Retail Trade' (11.5%).

□ **(Assets and liabilities)**

The assets of profit corporations increased by 8.4% from 10,494 trillion won in 2018 to 11,375 trillion won in 2019. The liabilities of profit corporations increased by 8.7% from 7,489 trillion won in 2018 to 8,139 trillion won in 2019.

< Percent change in the number of profit corporations, the number of workers, annual sales and operating profits by year >



II Profit Corporations by Enterprise Size

□ **All sizes of profit corporations showed a year-on-year increase in most of items. In the meantime, the operating profits of 'Large enterprises', 'Middle standing enterprises' and 'Small and medium-sized enterprises' declined by 31.5%, 2.0% and 10.3%, respectively.**

○ The large enterprises occupied 0.3% of the total profit corporations. The number of workers, the annual sales, the operating profits, the assets and the liabilities of large enterprises occupied 20.0%, 47.4%, 56.8%, 70.5% and 74.8% of the total profit corporations, respectively.

< Status of profit corporations by enterprise size >

(Unit: each, 1,000 persons, trillion won, %, year-on-year)

	Number of profit corporations		Number of workers		Annual sales		Operating profits		Assets		Liabilities	
	Number	Percent change	Number	Percent change	Annual sales	Percent change	Operating profits	Percent change	Assets	Percent change	Liabilities	Percent change
Large enterprises (Share)	2,391 (0.3)	6.9	2,074 (20.0)	0.3	2,363 (47.4)	2.1	125 (56.8)	-31.5	8,022 (70.5)	11.1	6,085 (74.8)	12.9
Middle standing enterprises	4,597 (0.6)	3.8	1,437 (13.9)	5.0	760 (15.2)	2.0	39 (17.7)	-2.0	926 (8.1)	5.1	433 (5.3)	5.6
Small and medium-sized enterprises	745,687 (99.1)	6.2	6,859 (66.1)	0.5	1,864 (37.4)	1.5	56 (25.5)	-10.3	2,427 (21.3)	1.5	1,620 (19.9)	-4.1

※ Figures in parentheses represent the share by enterprise size.

(Enterprise groups subject to a restriction on mutual investment)

The number of enterprise groups subject to a restriction on mutual investment rose by 10.3% from 1,272 in 2018 to 1,403 in 2019. Their annual sales fell by 1.4% from 1,478 trillion won in 2018 to 1,457 trillion won in 2019. Their operating profits fell by 45.2% from 127 trillion won in 2018 to 70 trillion won in 2019.

- The number of workers in enterprise groups subject to a restriction on mutual investment grew by 0.5% from 1.453 million persons in 2018 to 1.460 million persons in 2019. The average business operation period of enterprise groups subject to a restriction on mutual investment stood at 16.5 years.
- As for 'Manufacturing', the number of workers, annual sales and operating profits fell by 0.3%, 4.0% and 60.2%, respectively, from 2018. As for 'Financial and Insurance Activities', the number of workers and operating profits fell by 6.4% and 29.6%, respectively, from 2018.

(Other large enterprises)

The number of other large enterprises rose by 2.5% from 964 in 2018 to 988 in 2019. Their annual sales grew by 8.3% from 836 trillion won in 2018 to 906 trillion won in 2019. Their operating profits grew by 0.1% from 55.08 trillion won in 2018 to 55.12 trillion won in 2019.

- The number of workers in other large enterprises fell by 0.1% from 615.3 thousand persons in 2018 to 614.5 thousand persons in 2019. The average business period of other large enterprises stood at 21.2 years.
- Compared to 2018, as for 'Financial and Insurance Activities', the number of workers, annual sales and operating profits rose by 5.6%, 15.0% and 5.3%, respectively. In the meantime, as for 'Manufacturing', the number of workers, annual sales and operating profits declined by 5.3%, 2.6% and 8.8%, respectively, compared to 2018.

(Middle standing enterprises)

The number of middle standing enterprises increased by 3.8% from 4,430 in 2018 to 4,597 in 2019. Their annual sales grew by 2.0% from 746 trillion won in 2018 to 760 trillion won in 2019. Whereas, their operating profits fell by 2.0% from 40 trillion won in 2018 to 39 trillion won in 2019.

- The number of workers in middle standing enterprises grew by 5.0% from 1.369 million persons in 2018 to 1.437 million persons in 2019. The average business period of middle standing enterprises stood at 22.2 years.
- The number of workers, the annual sales and the operating profits of 'Wholesale and Retail Trade' increased by 5.4%, 6.9% and 18.6%, respectively. In the meantime, the annual sales and the operating profits of 'Construction' declined by 6.2% and 21.9%, respectively, from 2018.

(Medium-sized enterprises)

The number of medium-sized enterprises grew by 3.8% from 69,491 in 2018 to 72,112 in 2019. Their annual sales grew by 1.2% from 1,094 trillion won in 2018 to 1,107 trillion won in 2019. Their operating profits grew by 0.5% from 50.0 trillion won in 2018 to 50.3 trillion won in 2019.

- The number of workers in medium-sized enterprises rose by 0.3% from 3.088 million persons in 2018 to 3.099 million persons in 2019. The average business operation period of medium-sized enterprises stood at 13.2 years.
- The annual sales and the operating profits of 'Real Estate Activities' declined by 8.3% and 9.6%, respectively. Whereas, the annual sales of 'Wholesale and Retail Trade' grew by 1.5%.

□ **(Small enterprises)**

The number of small enterprises grew by 6.5% from 632,459 in 2018 to 673,575 in 2019. Their annual sales grew by 2.0% from 742 trillion won in 2018 to 757 trillion won in 2019. Whereas, their operating profits dropped by 53.4% from 12 trillion won in 2018 to 6 trillion won in 2019.

- The number of workers in small enterprises rose by 0.6% from 3.737 million persons in 2018 to 3.761 million persons in 2019. The average business operation period of small enterprises stood at 7.8 years.
- The number of workers and annual sales marked a year-on-year increase in most industries. In the meantime, operating profits recorded a year-on-year decrease in industries including 'Financial and Insurance Activities', 'Manufacturing' and 'Professional, Scientific and Technical Activities'.

< Characteristics of profit corporations by enterprise size >

		Large enterprises	Enterprise groups subject to a restriction on mutual investment	Other enterprises	Middle standing enterprises	Small and medium-sized enterprises	Medium-sized enterprises	Small enterprises
Sex ratio of workers (Females / Males)		0.459	0.428	0.537	0.506	0.474	0.509	0.447
Number of workers per enterprise (person)		867	1,040	622	313	9	43	6
Average business operation period (year)		18.4	16.5	21.2	22.2	8.3	13.2	7.8
Annual sales	Per enterprise (100 million won)	9,883	10,387	9,167	1,654	25	154	11
	Per worker (1 million won)	1,139	998	1,474	529	272	357	201
Operating profits	Per enterprise (100 million won)	522	497	558	85	1	7	0.1
	Per worker (1 million won)	60	48	90	27	8	16	2