



Supplementary Results of the Economically Active Population Survey for the Old Population in May 2021

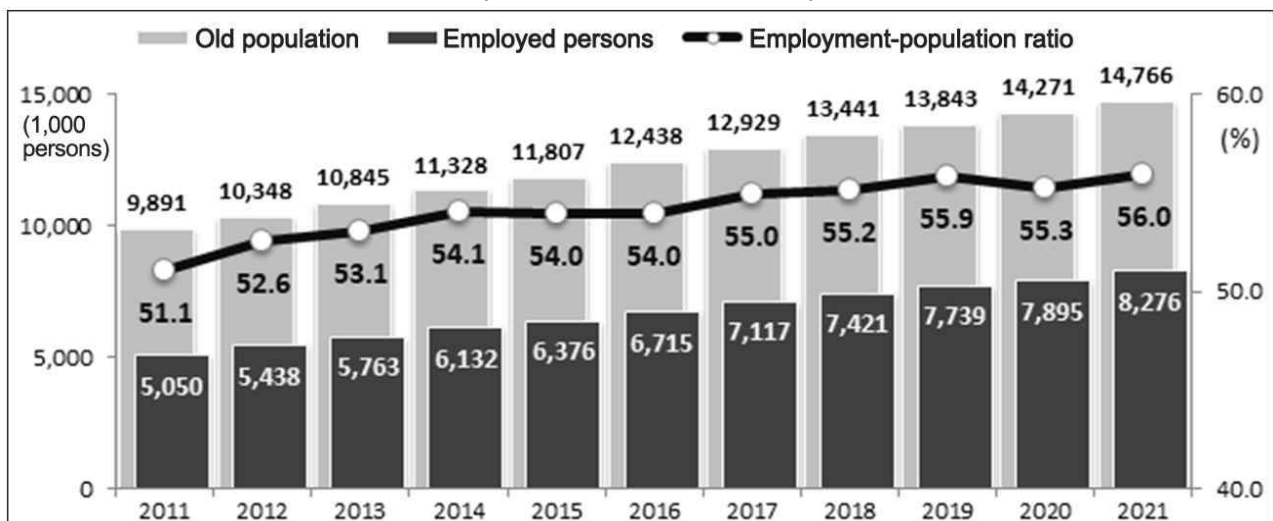
- As for the longest serving job of the population aged 55 ~ 64, the average service period was 15 years and 2.1 months, which fell by 4.9 months year-on-year. The average age of quitting the longest serving job* was 49.3 years, which dropped by 0.1 year year-on-year.

* People who are currently working for the longest serving job are excluded from the calculation.

- The old population experiencing job seeking for the past one year took up 21.1%, which rose by 2.0%p year-on-year. The old population experiencing employment for the past one year took up 64.8%, which fell by 0.5%p year-on-year.
- The old population receiving a pension for the past one year occupied 48.4%, which rose by 1.3%p year-on-year. Their monthly average pension was 640 thousand won, which increased by 10 thousand won year-on-year.
- 68.1% of the old population wanted to have a job in the future, which grew by 0.7%p year-on-year. The average maximum working age to be desired was 73 years, which remained the same year-on-year.

- The old population aged 55 ~ 79 totaled 14.766 million persons in May 2021, which increased by 494 thousand persons (3.5%) compared to a year ago.
- The labor force participation rate stood at 58.0%, up 0.5%p year-on-year. The employment-population ratio marked 56.0%, up 0.7%p year-on-year.

< Old population, employed persons and employment-population ratio >



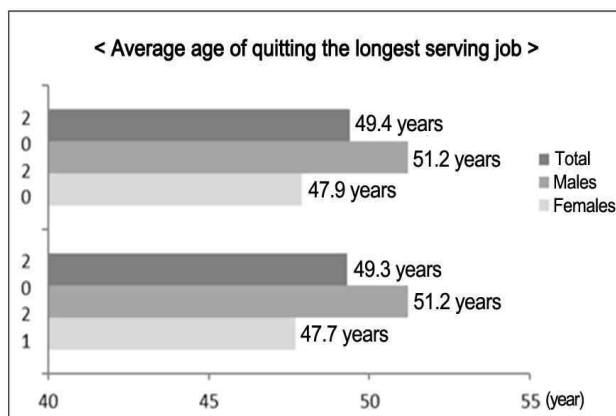
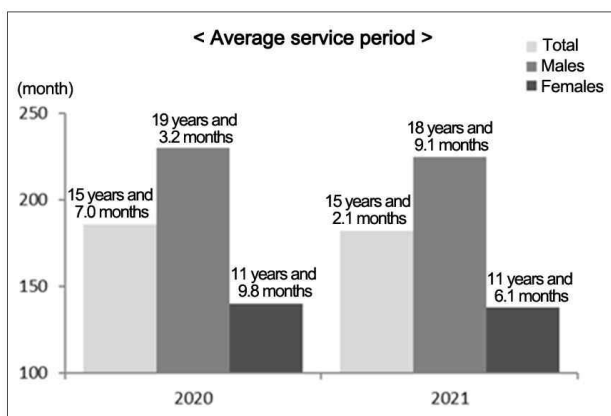
< Economic activities of the old population >

(Unit: 1,000 persons, %, %p)

	May 2020			May 2021					
	Old population	55~64	65~79	Old population	Change	55~64	Change	65~79	Change
< Total >	14,271	8,021	6,251	14,766	494	8,156	135	6,610	359
○ Economically active population	8,208	5,589	2,619	8,563	355	5,678	89	2,885	265
- Employed persons	7,895	5,370	2,525	8,276	381	5,473	104	2,803	278
- Unemployed persons	314	220	94	287	-27	205	-14	82	-12
○ Economically inactive population	6,063	2,432	3,632	6,203	140	2,477	46	3,725	94
○ Labor force participation rate	57.5	69.7	41.9	58.0	0.5	69.6	-0.1	43.6	1.7
○ Employment-population ratio	55.3	66.9	40.4	56.0	0.7	67.1	0.2	42.4	2.0
○ Unemployment rate	3.8	3.9	3.6	3.4	-0.4	3.6	-0.3	2.8	-0.8

- ☐ As for the longest serving job of the population aged 55 ~ 64, the average service period was 15 years and 2.1 months, which dropped by 4.9 months year-on-year.
- The average service period of males was 18 years and 9.1 months, which fell by 6.1 months year-on-year. The average service period of females was 11 years and 6.1 months, which declined by 3.7 months year-on-year.
- The average age of quitting the longest serving job was 49.3 years, which fell by 0.1 year year-on-year. As for the average age of quitting the longest serving job, males and females marked 51.2 years and 47.7 years, respectively.

< Average service period of the population aged 55 ~ 64 and average age of quitting the longest serving job >



- As for the reasons for quitting a job, 'Business slump, cessation of business, layoffs or closing of establishments' occupied the largest share at 33.0%.
- ☐ The old population aged 55 ~ 79 who experienced job seeking for the past one year accounted for 21.1%, which went up by 2.0%p year-on-year.

- As for the main channels of job seeking, 'Ministry of Employment and Labor, and other public job placement agencies' occupied the largest share at 36.9%, which was followed by 'Recommendation or request of friends or relatives' (32.3%).
- The old population experiencing employment for the past one year accounted for 64.8%, which dropped by 0.5%p year-on-year.
- Among the old population with employment experience, 'One time' occupied the largest share at 83.2%.
- The old population receiving a pension for the past one year occupied 48.4% (7.144 million persons), which rose by 1.3%p year-on-year. Their monthly average pension was 640 thousand won, which increased by 10 thousand won year-on-year.
- 68.1% of the old population (10.059 million persons) wanted to have a job in the future, rising by 0.7%p year-on-year. The average maximum working age to be desired was 73 years.
- When selecting a future job, the largest share of males (23.4%) considered 'Wages'. The largest share of females (36.5%) considered 'Workload and working time'.
- As for wages to be desired, the largest share of males (22.3%) wanted to earn '2 million won ~ less than 2.5 million won'. The largest share of females (24.9%) wanted to earn '1.0 million won ~ less than 1.5 million won'.