



Statistics Korea

# Press Release

다시 대한민국!  
새로운 국민의 나라

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## Supplementary Results of the Economically Active Population Survey for the Old Population in May 2024

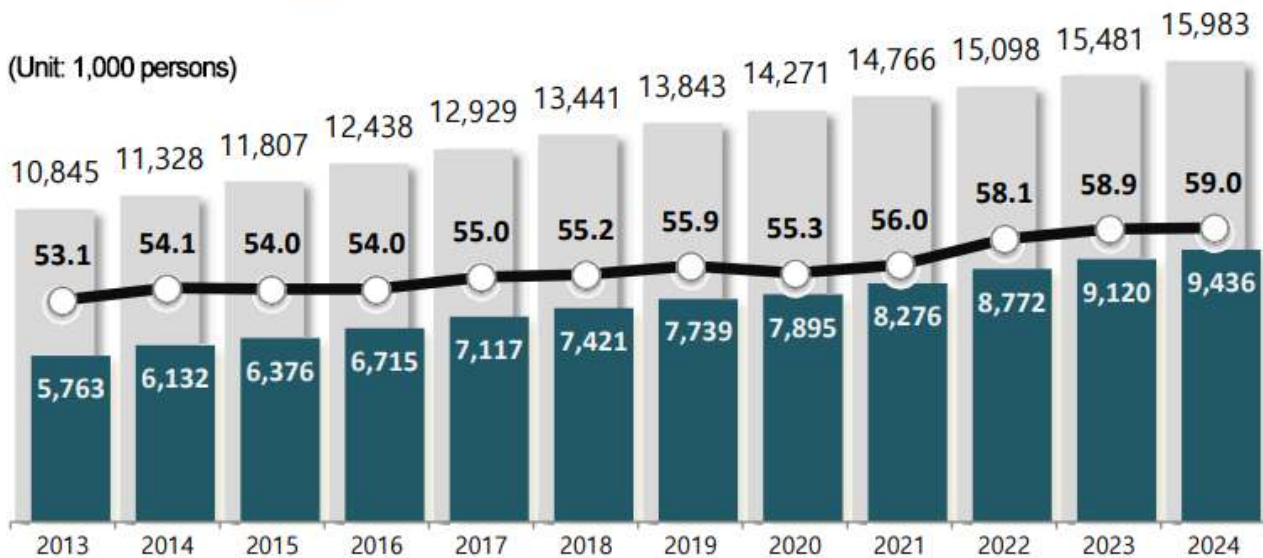
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## Supplementary Results of the Economically Active Population Survey for the Old Population in May 2024

- The old population aged 55 ~ 79 totaled 15.983 million persons in May 2024, which increased by 502 thousand persons year-on-year.
- The labor force participation rate stood at 60.6%, up 0.4%p year-on-year.
- The employed persons amounted to 9.436 million persons, which rose by 316 thousand persons year-on-year. The employment-population ratio marked 59.0%, up 0.1%p year-on-year.
- The unemployed persons amounted to 247 thousand persons, which grew by 46 thousand persons year-on-year. The unemployment rate marked 2.5%, up 0.3%p year-on-year.

< Old population, employed persons and employment-population ratio >

Old population   
  Employed persons   
  Employment-population ratio (%)



※ As of May of each year

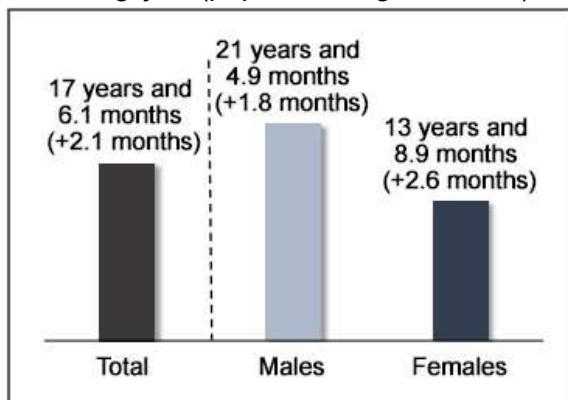
< Economic activities of the old population >

(Unit: thousand persons, %, %p)

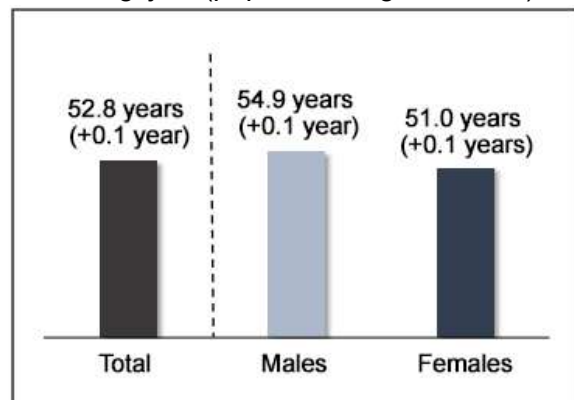
	May 2023			May 2024			Change		
	Old population	55~64	65~79	Old population	55~64	65~79	Old population	55~64	65~79
< Total >	15,481	8,302	7,179	15,983	8,412	7,571	502	110	392
○ Economically active population	9,321	6,014	3,307	9,683	6,107	3,575	362	93	269
- Employed persons	9,120	5,879	3,241	9,436	5,931	3,505	316	52	264
- Unemployed persons	201	136	65	247	177	70	46	41	5
○ Economically inactive population	6,161	2,288	3,872	6,300	2,305	3,996	140	17	123
○ Labor force participation rate	60.2	72.4	46.1	60.6	72.6	47.2	0.4	0.2	1.1
○ Employment-population ratio	58.9	70.8	45.2	59.0	70.5	46.3	0.1	-0.3	1.1
○ Unemployment rate	2.2	2.3	2.0	2.5	2.9	2.0	0.3	0.6	0.0

- The average service period of the longest serving job of the population aged 55 ~ 79 recorded 17 years and 6.1 months, rising by 2.1 months year-on-year.
- The average service period of the longest serving job of males aged 55 ~ 79 was 21 years and 4.9 months, which grew by 1.8 months year-on-year. The average service period of the longest serving job of females aged 55 ~ 79 was 13 years and 8.9 months, which grew by 2.6 months year-on-year.
- The average age of quitting the longest serving job of the population aged 55 ~ 79 was 52.8 years, which went up by 0.1 year, year-on-year.
- (Old population aged 55~ 64)  
The average service period of the longest serving job of the population aged 55 ~ 64 was 15 years and 10.2 months, rising by 2.3 months year-on-year. The average age of quitting the longest serving job of the population aged 55 ~ 64 was 49.4 years, which remained the same year-on-year.
- As for the reasons for quitting a job of the population aged 55 ~ 64, 'Business slump, cessation of business, layoffs or closing of establishments' occupied the largest share at 29.1%, which was followed by 'Due to unhealthy condition' (19.1%) and 'To take care of family members' (15.8%).

<Average service period of the longest serving job (population aged 55~79)>



<Average age of quitting the longest serving job (population aged 55~79)>



- The old population aged 55 ~ 79 with job-seeking experience for the past one year accounted for 20.7%, which went up by 0.9%p year-on-year.
- As for the main channels of job seeking, 'Ministry of Employment and Labor, and other public job placement agencies' occupied the largest share at 36.5%, which was followed by 'Recommendation or request of friends or relatives' (31.0%).
- The old population with employment experience for the past one year accounted for 67.2%, which rose by 0.5%p year-on-year.
- Among the old population with employment experience, 'One time' occupied the largest share at 84.6%.

- The old population receiving a pension for the past one year occupied 51.2% (8.177 million persons), which rose by 0.9%p year-on-year. Their monthly average pension was 820 thousand won, which increased by 9.6% year-on-year.
- The old population wanting to have a job in the future accounted for 69.4% of the old population (11.093 million persons), which rose by 0.9%p year-on-year. The average maximum working age to be desired was 73.3 years, which rose by 0.3 year, year-on-year.
- When selecting a future job, the largest share of males (24.0%) and females (38.1%) considered 'Workload and working time'.
- As for wages to be desired, the largest share of males (29.6%) wanted to earn '3 million won or more'. The largest share of females (22.5%) wanted to earn '1.0 million won ~ less than 1.5 million won'.