



## Household Expenditure Trends in 2020

- In 2020, the average monthly consumption expenditures of the nation recorded 2.40 million won per household, dropping by 2.3% from 2019. (A 2.8% year-on-year decrease in real consumption expenditures when reflecting price changes)
- The consumption expenditures on 'Food and soft drinks' (14.6%), 'Household equipment and housekeeping services' (9.9%) and 'Health' (9.0%) showed a year-on-year increase. Whereas, the consumption expenditures on 'Clothing and footwear' (-14.5%), 'Entertainment and culture' (-22.6%), 'Education' (-22.3%) and 'Restaurants and hotels' (-7.7%) showed a year-on-year decrease.
- As for consumption expenditures by item, 'Food and soft drinks' (15.9%) occupied the largest share of the total consumption expenditures, which was followed by 'Restaurants and hotels' (13.3%), 'Transportation' (12.0%) and 'Housing, water, electricity, gas and other fuels' (11.9%).

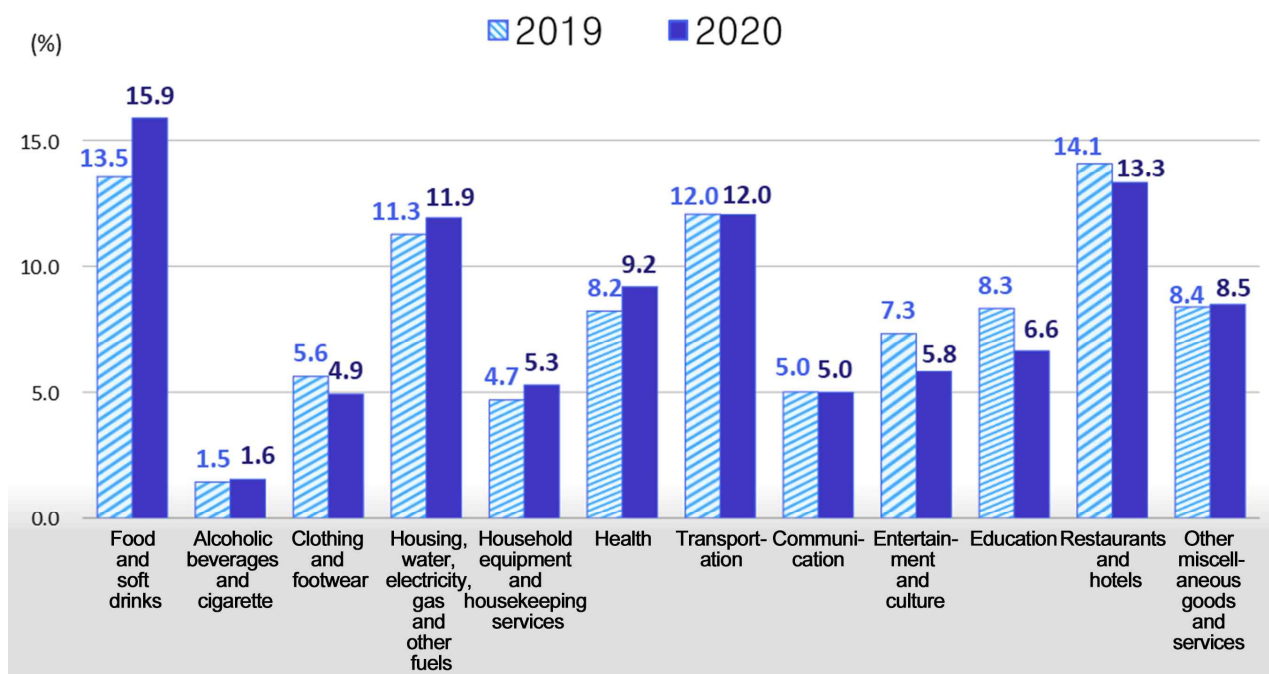
< Share of average monthly consumption expenditures per household by item >

(Unit: %, %p)

	Consumption expenditures	Food and soft drinks	Alcoholic beverages and cigarette	Clothing and footwear	Housing, water, electricity, gas and other fuels	Household equipment and housekeeping services
2019	100.0	13.5	1.5	5.6	11.3	4.7
2020	100.0	15.9	1.6	4.9	11.9	5.3
Change	-	2.3	0.1	-0.7	0.7	0.6

	Health	Transportation	Communication	Entertainment and culture	Education	Restaurants and hotels	Other miscellaneous goods and services
2019	8.2	12.0	5.0	7.3	8.3	14.1	8.4
2020	9.2	12.0	5.0	5.8	6.6	13.3	8.5
Change	1.0	-0.0	-0.0	-1.5	-1.7	-0.8	0.1



☐ (Consumption expenditures by the number of household members)

The average monthly consumption expenditures of 1-person households totaled 1.32 million won, falling by 7.5% from 2019. The average monthly consumption expenditures of 4-person households totaled 3.694 million won, falling by 0.7% from 2019.

- As for the consumption expenditures of 1-person households by item, 'Housing, water, electricity, gas and other fuels' occupied the highest share at 19.5%. As for the consumption expenditures of 2-person households by item, 'Food and soft drinks' occupied the highest share at 18.5%. As for the consumption expenditures of 4-person households by item, 'Education' occupied the highest share at 12.2%. As for the consumption expenditures of 5-person or more households by item, 'Education' occupied the highest share at 13.4%.

☐ (Consumption expenditures by age of household head)

The average monthly consumption expenditures of households with heads aged 40 ~ 49 recorded 3.09 million won, which declined by 3.4% from 2019. The average monthly consumption expenditures of households with heads aged 60 or more recorded 1.695 million won, which grew by 2.1% from 2019.

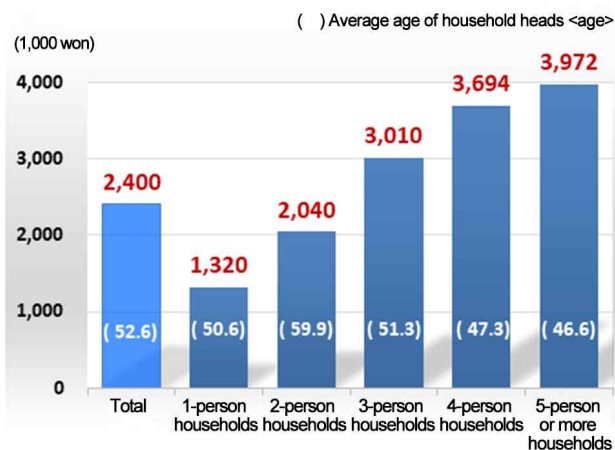
- As for the consumption expenditures of households with heads aged 39 or less by item, 'Restaurants and hotels' occupied the largest share at 16.5%, which was followed by 'Housing, water, electricity, gas and other fuels' (13.1%). As for the consumption expenditures of households with heads aged 40 ~ 49 by item, 'Food and soft drinks' occupied the largest share at 14.9%, which was followed by 'Restaurants and hotels' (12.8%). As for the consumption expenditures of households with heads aged 60 or more by item, 'Food and soft drinks' occupied the largest share at 21.9%, which was followed by 'Health' (14.3%).

□ (Consumption expenditures by income quintile)

**The average monthly consumption expenditures of the first income quintile recorded 1.058 million won, which rose by 3.3% year-on-year. The average monthly consumption expenditures of the fifth income quintile recorded 4.21 million won, which dropped by 0.3% year-on-year.**

- As for the consumption expenditures of the first, second, third and fourth income quintile by item, 'Food and soft drinks' occupied the largest share (first quintile: 22.3%, second quintile: 17.6%, third quintile: 16.4%, fourth quintile: 15.9%). As for the consumption expenditures of the fifth income quintile by item, 'Transportation' occupied the largest share at 15.2%.

< Consumption expenditures by the number of household members >



< Consumption expenditures by age of household head >

