



Household Projections for Korea (2017 ~ 2047)

The number of households is projected to mark 19.57 million households in 2017, starting to decrease after recording a peak of 22.65 million households in 2040.

○ **(Projected number of households)**

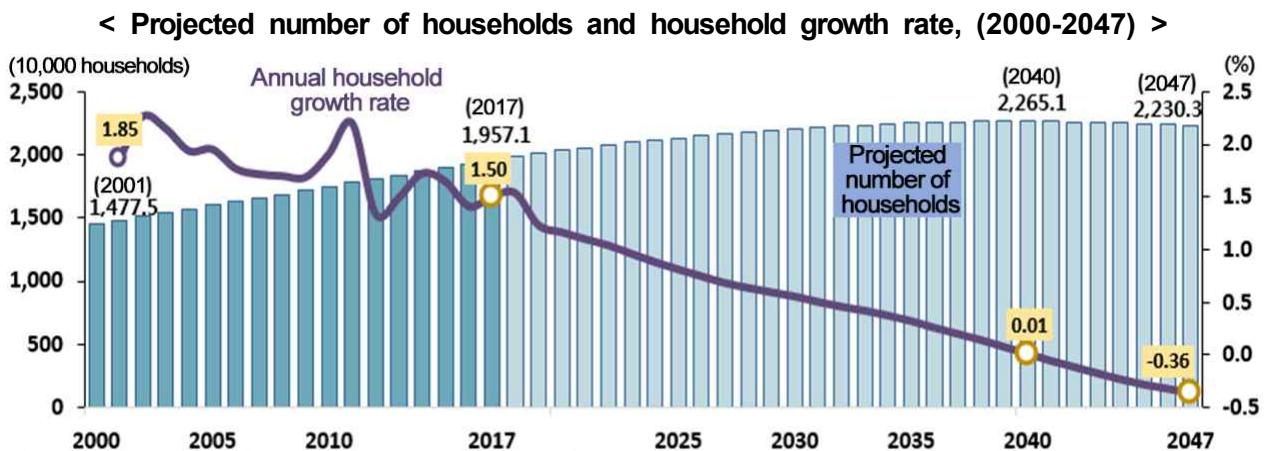
The number of households in Korea is projected to increase from 19.57 million in 2017 to 22.65 million in 2040. Afterwards, this figure is projected to decline to reach 22.30 million in 2047.

○ **(Household growth rate)**

The annual household growth rate is projected to gradually decline from 1.50% in 2017 to -0.36% in 2047, with a negative growth starting in 2041.

○ **(Average household size)**

The average household size is projected to gradually fall from 2.48 persons in 2017 to 2.03 persons in 2047.



Until the year 2047, the households of couples with children are projected to decline. One-person households and couple-only households are projected to increase.

○ **(Household type)**

The households of couples with children are projected to occupy the largest share at 31.4%, followed by one-person households (28.5%) and couple-only households (15.8%) in 2017. One-person households are projected to occupy the largest share at 37.3%, followed by couple-only households (21.5%), and households of couples with children (16.3%) in 2047.

Senior households are projected to increase by 2.8 times, and female-headed households are projected to increase by 1.5 times over the 30-year projection period.

○ **(Senior households)**

Households with heads aged 65 or over are projected to increase by 2.8 times from 4.00 million (20.4%) in 2017 to 11.06 million (49.6%) in 2047.

○ **(Female household heads)**

Households with a female head are projected to increase by 1.5 times from 5.94 million (30.4%) in 2017 to 8.751 million (39.2%) in 2047.

○ **(Age of household heads)**

In 2017, household heads aged 40 ~ 59 are projected to occupy the largest share at 46.7%. In 2047, household heads aged 60 ~ 79 are projected to occupy the largest share at 41.2%.

