



Statistics Korea

Press Release

다시 대한민국!
새로운 국민의 나라

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Consumer Price Index in October 2023

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Consumer Price Index : October 2023

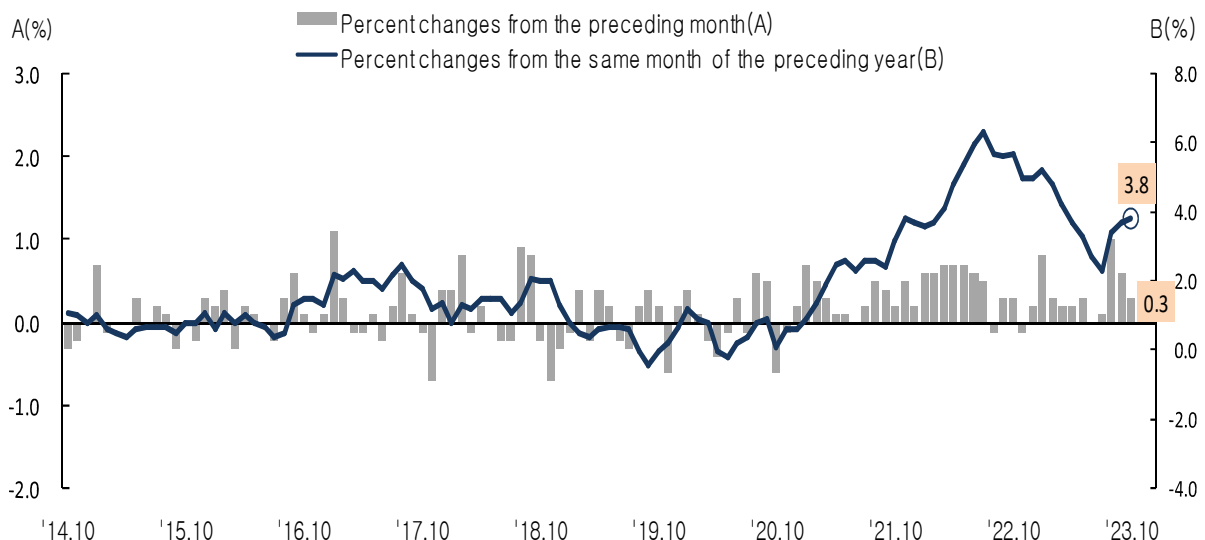
- The Consumer Price Index was 113.37(2020=100) in October 2023. The index increased 0.3 percent from the preceding month and rose 3.8 percent from the same month of the previous year.
- The index excluding food and energy was 109.51 in October 2023. The index increased 0.3 percent from the preceding month and rose 3.2 percent from the same month of the previous year.

< The Current Trend of Consumer Price Index >

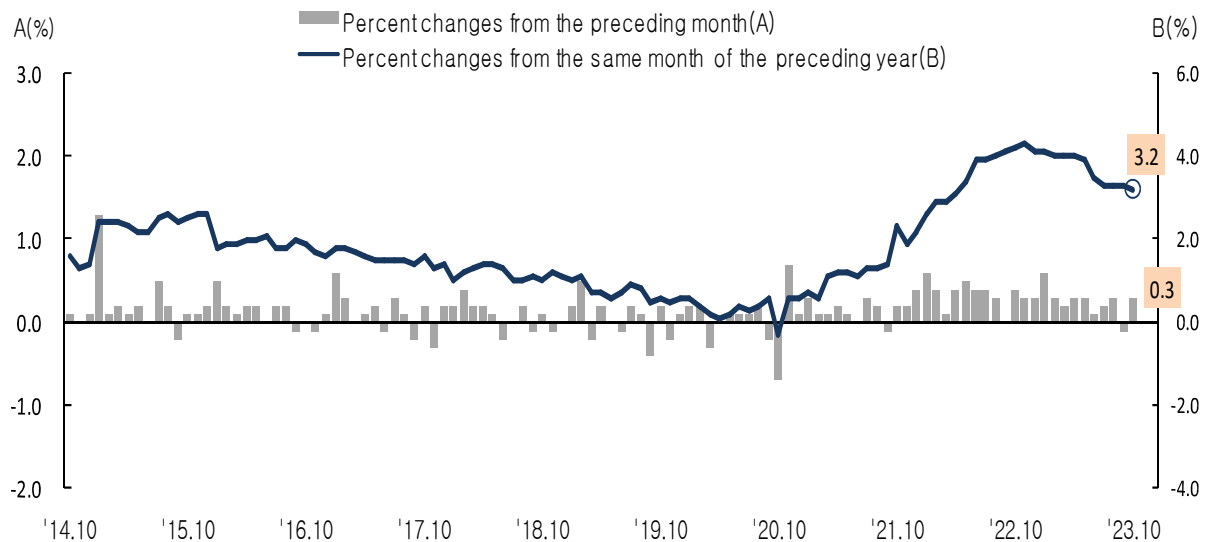
(2020=100, %)

	2023							
	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.
All items	110.56	110.80	111.13	111.12	111.20	112.33	112.99	113.37
Percent changes from the preceding month	0.2	0.2	0.3	0.0	0.1	1.0	0.6	0.3
Percent changes year on year	4.2	3.7	3.3	2.7	2.3	3.4	3.7	3.8
Excluding food and energy	107.91	108.26	108.63	108.70	108.96	109.25	109.16	109.51
Percent changes from the preceding month	0.2	0.3	0.3	0.1	0.2	0.3	-0.1	0.3
Percent changes year on year	4.0	4.0	3.9	3.5	3.3	3.3	3.3	3.2

< All items Inflation Rates >



< All items(Excluding food and energy) Inflation Rates >



- The Consumer Price Index by expenditure category in October 2023 was below.
 - The index for Food and non-alcoholic beverages, Alcoholic beverages and tobacco, Clothing and footwear, Housing, water, electricity, gas and other fuels, Furnishings, household equipment & routine maintenance, Health, Transport, Recreation and culture, Education, and Restaurants and hotels increased 0.2 percent, 0.2 percent, 0.5 percent, 0.3 percent, 0.4 percent, 0.2 percent, 1.3 percent, 0.1 percent, 0.1 percent, and 0.2 percent respectively from the preceding month.
 - The index for Communication, and Miscellaneous goods, and services remained unchanged from the preceding month.

< Consumer Price Index by expenditure category >

(Not seasonally adjusted)

(2020=100, %)

	Number of Items	Weights	October 2022			October 2023		
			Index	Percent changes from the preceding month	Percent changes year on year	Index	Percent changes from the preceding month	Percent changes year on year
All items	458	1000.0	109.21	0.3	5.7	113.37	0.3	3.8
Food and non-alcoholic beverages	140	154.5	114.77	-1.3	7.5	122.50	0.2	6.7
Alcoholic beverages and tobacco	7	16.5	103.08	0.1	2.4	103.52	0.2	0.4
Clothing and footwear	25	48.6	103.93	0.2	3.4	112.32	0.5	8.1
Housing, water, electricity, gas and other fuels	15	171.6	110.71	2.0	7.6	113.82	0.3	2.8
Furnishings, household equipment & routine maintenance	50	53.9	108.04	0.5	4.6	113.96	0.4	5.5
Health	34	87.2	101.09	0.5	1.5	102.67	0.2	1.6
Transport	33	106.0	115.18	-0.5	5.4	117.48	1.3	2.0
Communication	6	48.4	100.68	0.4	2.3	101.01	0.0	0.3
Recreation and culture	47	57.5	104.10	0.1	3.4	106.94	0.1	2.7
Education	20	70.3	102.59	0.0	1.5	104.48	0.1	1.8
Restaurants and hotels	44	131.3	112.98	0.3	8.8	118.34	0.2	4.7
Miscellaneous goods and services	37	54.2	110.19	0.5	7.8	115.86	0.0	5.1