



Statistics Korea

# Press Release

다시 대한민국!  
새로운 국민의 나라

Embargo 8:00A.M., February 2, 2024 Release Date 7:30A.M., February 2, 2024

# Consumer Price Index

in January 2024

Contact Division	Deputy Director General for Short-term Economic Statics Price Statistics Division	Contact Person	Baek, Jeeseon (042-481-2530)
------------------	---	----------------	------------------------------

## Consumer Price Index : January 2024

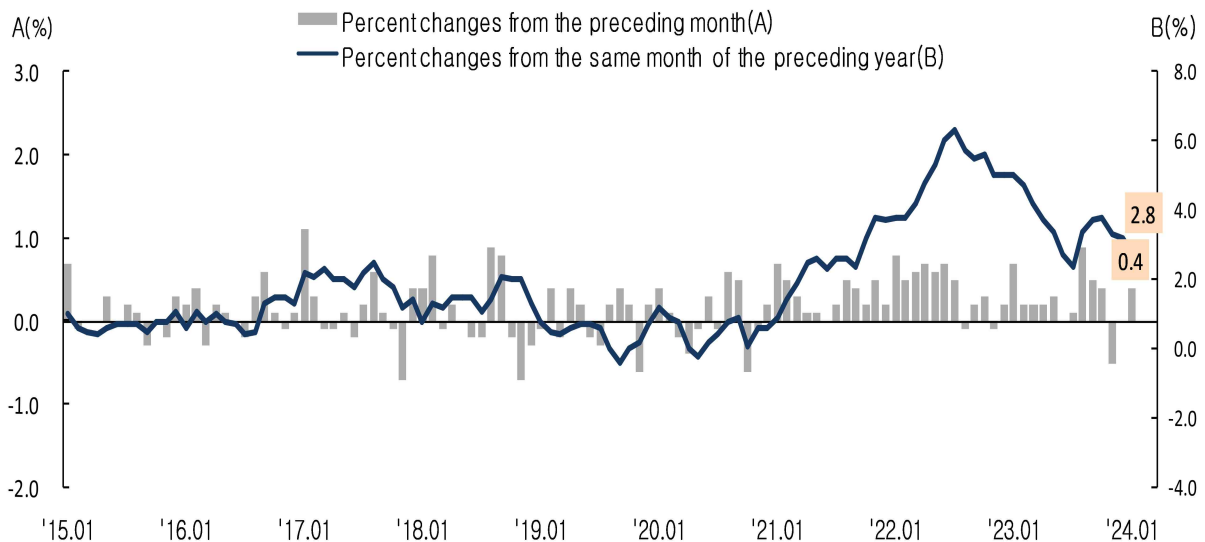
- The Consumer Price Index was 113.15(2020=100) in January 2024. The index increased 0.4 percent from the preceding month and rose 2.8 percent from the same month of the previous year.
- The index excluding food and energy was 110.01 in January 2024. The index increased 0.4 percent from the preceding month and rose 2.5 percent from the same month of the previous year.

### < The Current Trend of Consumer Price Index >

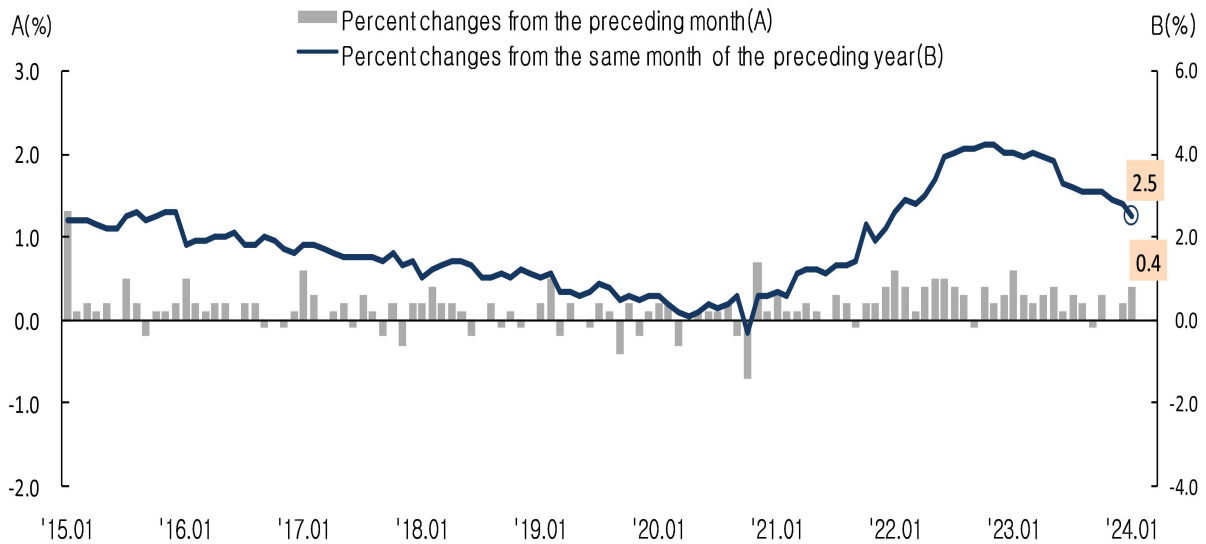
(2020=100, %)

	2023							2024
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
All items	111.16	111.29	112.28	112.83	113.26	112.67	112.71	<b>113.15</b>
Percent changes from the preceding month	0.0	0.1	0.9	0.5	0.4	-0.5	0.0	<b>0.4</b>
Percent changes year on year	2.7	2.4	3.4	3.7	3.8	3.3	3.2	<b>2.8</b>
Excluding food and energy	108.61	108.91	109.16	109.02	109.40	109.40	109.60	<b>110.01</b>
Percent changes from the preceding month	0.1	0.3	0.2	-0.1	0.3	0.0	0.2	<b>0.4</b>
Percent changes year on year	3.3	3.2	3.1	3.1	3.1	2.9	2.8	<b>2.5</b>

### < All items Inflation Rates >



### < All items(Excluding food and energy) Inflation Rates >



The Consumer Price Index by expenditure category in January 2024 was below.

- The index for Food and non-alcoholic beverages, Housing, water, electricity, gas and other fuels, Health, Education, Restaurants and hotels, and Miscellaneous goods and services increased 1.4 percent, 0.1 percent, 1.1 percent, 0.4 percent, 0.2 percent, and 2.4 percent respectively from the preceding month.
- The index for Alcoholic beverages and tobacco, Furnishings, household equipment & routine maintenance, and Transport decreased 0.6 percent, 0.2 percent, and 0.8 percent from the preceding month.
- The index for Clothing and footwear, Communication, and Recreation and culture remained unchanged from the preceding month.

< Consumer Price Index by expenditure category >

(Not seasonally adjusted)

(2020=100, %)

	Number of Items	Weights	January 2023			January 2024		
			Index	Percent changes from the preceding month	Percent changes year on year	Index	Percent changes from the preceding month	Percent changes year on year
<b>All items</b>	<b>458</b>	<b>1000.0</b>	<b>110.07</b>	<b>0.7</b>	<b>5.0</b>	<b>113.15</b>	<b>0.4</b>	<b>2.8</b>
Food and non-alcoholic beverages	140	142.0	115.37	1.6	5.5	122.20	1.4	5.9
Alcoholic beverages and tobacco	7	15.8	102.85	-0.2	2.0	104.40	-0.6	1.5
Clothing and footwear	25	49.6	107.41	0.2	5.2	113.61	0.0	5.8
Housing, water, electricity, gas and other fuels	15	171.6	111.75	1.1	7.5	113.73	0.1	1.8
Furnishings, household equipment & routine maintenance	50	45.6	110.28	1.2	5.5	113.74	-0.2	3.1
Health	34	84.0	102.13	1.1	1.3	103.98	1.1	1.8
Transport	33	110.6	112.34	-0.7	2.8	111.97	-0.8	-0.3
Communication	6	46.6	100.92	0.0	1.3	101.24	0.0	0.3
Recreation and culture	47	62.9	106.06	0.7	4.4	107.35	0.0	1.2
Education	20	73.9	103.19	0.5	1.7	104.96	0.4	1.7
Restaurants and hotels	44	144.7	114.41	0.5	7.7	119.09	0.2	4.1
Miscellaneous goods and services	37	52.7	112.99	1.8	7.6	118.38	2.4	4.8