



Statistics Korea

Press Release

다시 대한민국!
새로운 국민의 나라

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Consumer Price Index

in May 2024

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Consumer Price Index : May 2024

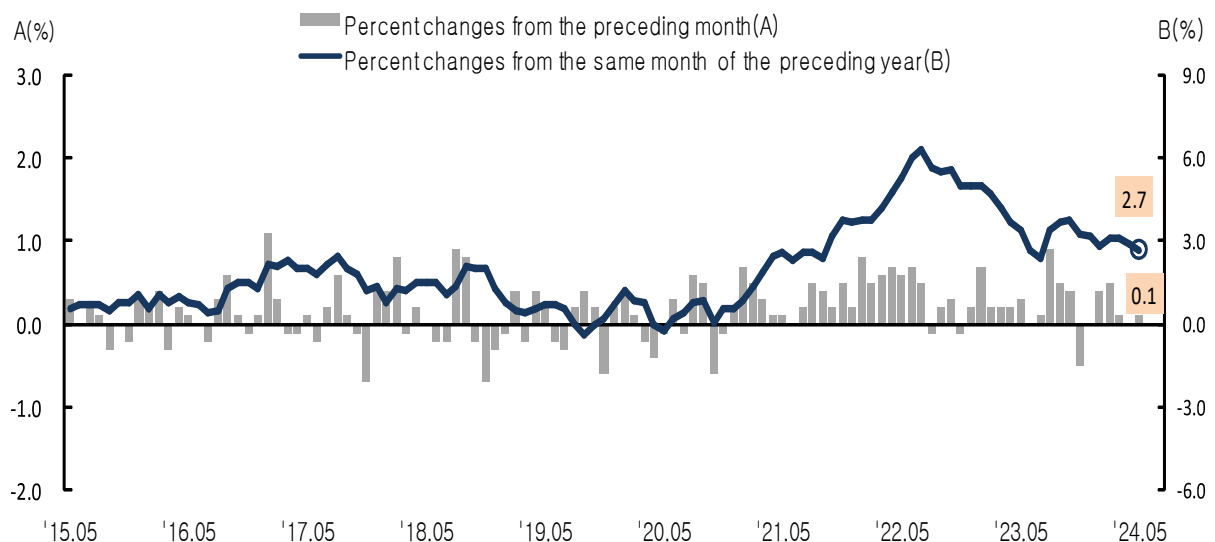
- The Consumer Price Index was 114.10(2020=100) in May 2024. The index increased 0.1 percent from the preceding month and rose 2.7 percent from the same month of the previous year.
- The index excluding food and energy was 110.91 in May 2024. The index increased 0.2 percent from the preceding month and rose 2.2 percent from the same month of the previous year.

< The Current Trend of Consumer Price Index >

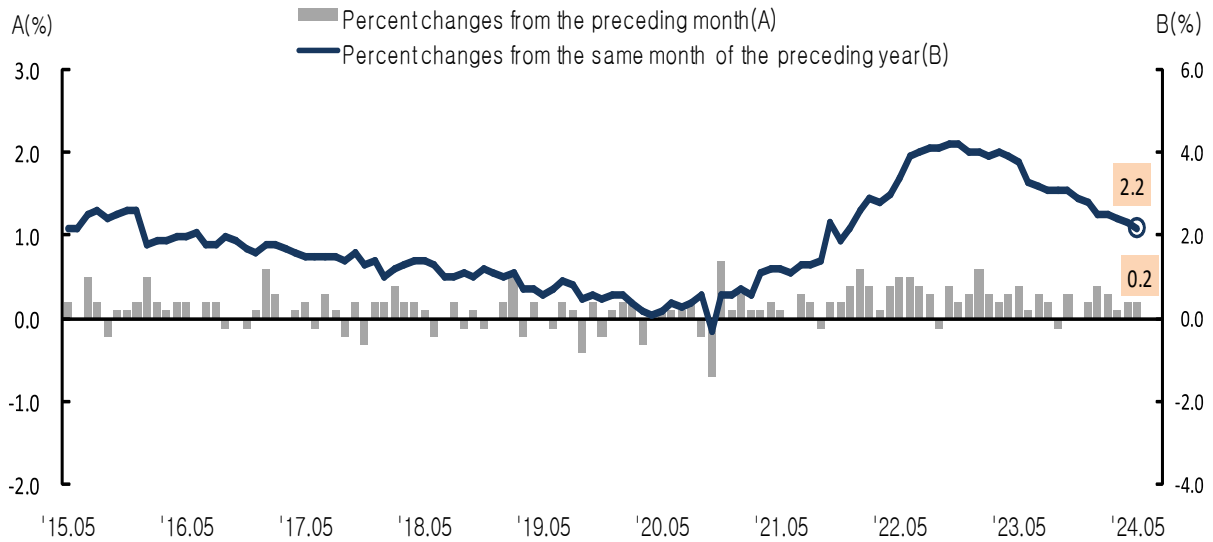
(2020=100, %)

	2023			2024				
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
All items	113.27	112.68	112.73	113.17	113.78	113.95	114.01	114.10
Percent changes from the preceding month	0.4	-0.5	0.0	0.4	0.5	0.1	0.1	0.1
Percent changes year on year	3.8	3.3	3.2	2.8	3.1	3.1	2.9	2.7
Excluding food and energy	109.40	109.40	109.60	110.01	110.34	110.42	110.66	110.91
Percent changes from the preceding month	0.3	0.0	0.2	0.4	0.3	0.1	0.2	0.2
Percent changes year on year	3.1	2.9	2.8	2.5	2.5	2.4	2.3	2.2

< All items Inflation Rates >



< All items(Excluding food and energy) Inflation Rates >



The Consumer Price Index by expenditure category in May 2024 was below.

- The index for Clothing and footwear, Housing, water, electricity, gas and other fuels, Health, Transport, Communication, Recreation and culture, Education, and Restaurants and hotels increased 0.6 percent, 0.1 percent, 0.2 percent, 0.6 percent, 0.1 percent, 0.3 percent, 0.1 percent, and 0.2 percent respectively from the preceding month.
- The index for Food and non-alcoholic beverages, Alcoholic beverages and tobacco, and Furnishings, household equipment & routine maintenance decreased 0.7 percent, 0.2 percent, and 0.2 percent from the preceding month.
- The index for Miscellaneous goods and services remained unchanged from the preceding month.

< Consumer Price Index by expenditure category >

(Not seasonally adjusted)

(2020=100, %)

	Number of Items	Weights	May 2023			May 2024		
			Index	Percent changes from the preceding month	Percent changes year on year	Index	Percent changes from the preceding month	Percent changes year on year
All items	458	1000.0	111.13	0.3	3.4	114.10	0.1	2.7
Food and non-alcoholic beverages	140	142.0	115.99	0.1	4.2	121.90	-0.7	5.1
Alcoholic beverages and tobacco	7	15.8	103.23	-0.2	0.3	104.46	-0.2	1.2
Clothing and footwear	25	49.6	111.55	3.4	7.9	114.30	0.6	2.5
Housing, water, electricity, gas and other fuels	15	171.6	112.55	0.5	5.7	114.26	0.1	1.5
Furnishings, household equipment & routine maintenance	50	45.6	112.70	0.6	5.9	114.48	-0.2	1.6
Health	34	84.0	102.01	0.1	1.5	104.52	0.2	2.5
Transport	33	110.6	111.52	-0.2	-6.8	115.74	0.6	3.8
Communication	6	46.6	100.95	0.0	1.2	101.32	0.1	0.4
Recreation and culture	47	62.9	106.96	0.2	4.2	108.81	0.3	1.7
Education	20	73.9	104.40	0.1	2.3	105.90	0.1	1.4
Restaurants and hotels	44	144.7	117.04	0.3	6.8	120.38	0.2	2.9
Miscellaneous goods and services	37	52.7	114.29	-0.4	6.1	119.13	0.0	4.2