



Statistics Korea

Press Release

다시 대한민국!
새로운 국민의 나라

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Consumer Price Index

in July 2024

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Consumer Price Index : July 2024

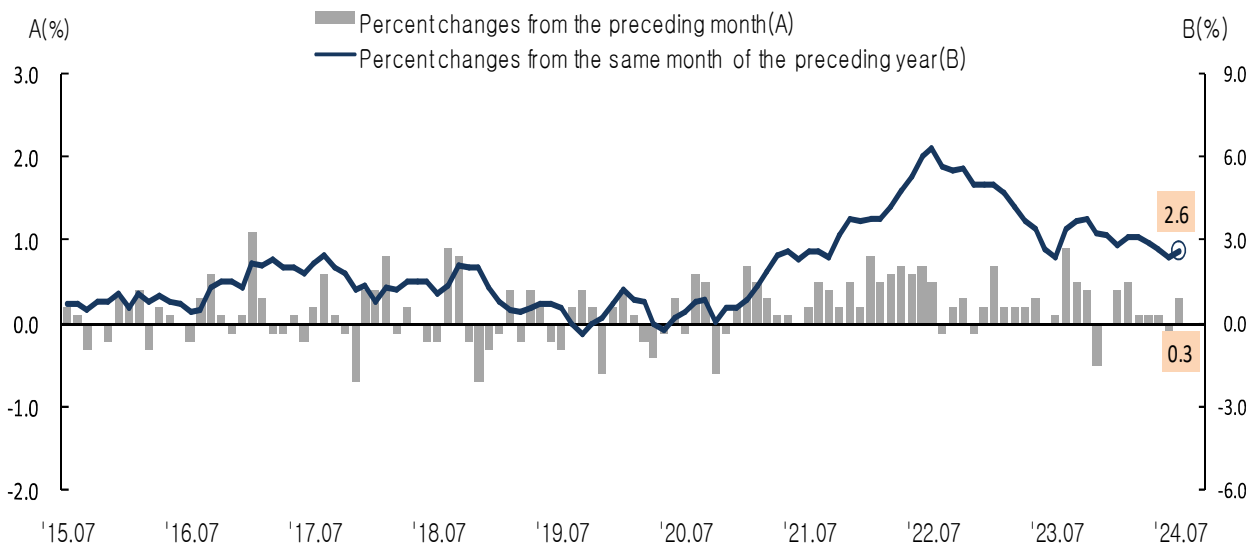
- The Consumer Price Index was 114.13(2020=100) in July 2024. The index increased 0.3 percent from the preceding month and rose 2.6 percent from the same month of the previous year.
- The index excluding food and energy was 111.27 in July 2024. The index increased 0.3 percent from the preceding month and rose 2.2 percent from the same month of the previous year.

< The Current Trend of Consumer Price Index >

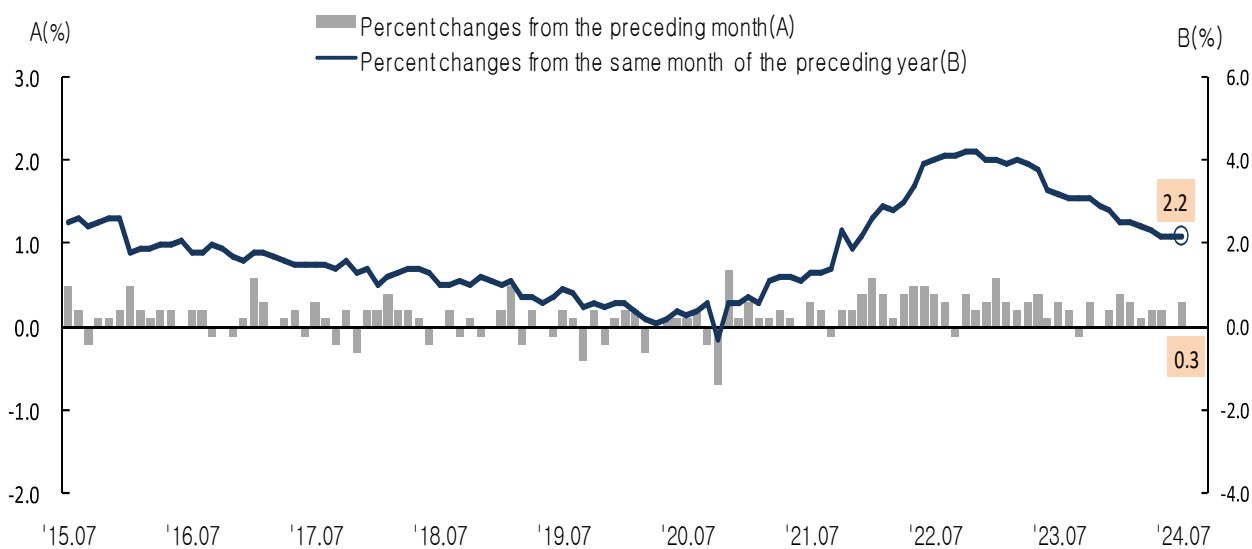
(2020=100, %)

	2023	2024						
	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
All items	112.73	113.17	113.78	113.95	114.01	114.10	113.84	114.13
Percent changes from the preceding month	0.0	0.4	0.5	0.1	0.1	0.1	-0.2	0.3
Percent changes year on year	3.2	2.8	3.1	3.1	2.9	2.7	2.4	2.6
Excluding food and energy	109.60	110.01	110.34	110.42	110.66	110.91	110.95	111.27
Percent changes from the preceding month	0.2	0.4	0.3	0.1	0.2	0.2	0.0	0.3
Percent changes year on year	2.8	2.5	2.5	2.4	2.3	2.2	2.2	2.2

< All items Inflation Rates >



< All items(Excluding food and energy) Inflation Rates >



□ The Consumer Price Index by expenditure category in July 2024 was below.

- The index for Food and non-alcoholic beverages, Alcoholic beverages and tobacco, Clothing and footwear, Furnishings, household equipment & routine maintenance, Transport, Recreation and culture, Education, Restaurants and hotels, and Miscellaneous goods and services increased 0.7 percent, 0.2 percent, 0.1 percent, 0.9 percent, 1.7 percent, 0.7 percent, 0.3 percent, 0.5 percent, and 0.1 percent respectively from the preceding month.
- The index for Housing, water, electricity, gas and other fuels decreased 1.2 percent from the preceding month.
- The index for Health, and Communication remained unchanged from the preceding month.

< Consumer Price Index by expenditure category >

(Not seasonally adjusted)

(2020=100, %)

	Number of Items	Weights	July 2023			July 2024		
			Index	Percent changes from the preceding month	Percent changes year on year	Index	Percent changes from the preceding month	Percent changes year on year
All items	458	1000.0	111.29	0.1	2.4	114.13	0.3	2.6
Food and non-alcoholic beverages	140	142.0	117.30	0.9	3.8	121.54	0.7	3.6
Alcoholic beverages and tobacco	7	15.8	103.55	0.0	0.5	104.71	0.2	1.1
Clothing and footwear	25	49.6	111.59	0.1	7.7	114.38	0.1	2.5
Housing, water, electricity, gas and other fuels	15	171.6	111.75	-1.2	4.7	113.07	-1.2	1.2
Furnishings, household equipment & routine maintenance	50	45.6	112.86	0.2	5.1	115.35	0.9	2.2
Health	34	84.0	102.47	0.1	1.8	104.27	0.0	1.8
Transport	33	110.6	110.25	0.5	-10.8	116.00	1.7	5.2
Communication	6	46.6	100.97	0.0	1.2	101.32	0.0	0.3
Recreation and culture	47	62.9	107.57	0.4	3.3	109.45	0.7	1.7
Education	20	73.9	104.46	0.0	1.9	106.18	0.3	1.6
Restaurants and hotels	44	144.7	117.94	0.6	5.7	121.32	0.5	2.9
Miscellaneous goods and services	37	52.7	114.77	0.3	5.2	119.78	0.1	4.4