

Price Indices of Commodities Received and Paid by Farmers in 2014

I

Trends in the price indices of commodities received by farmers

1. Price index of all commodities received by farmers

- In 2014, the price index of all commodities received by farmers was 111.3 (2010 = 100), down 1.7 percent from 2013.
 - Price indices: 113.2 in 2013 \Rightarrow 111.3 in 2014
- The price index of all commodities received by farmers dropped by 1.7 percent from the previous year due to the decrease in fruits and vegetables (-6.6%) and grains (-6.6%) in spite of the increase in livestock products (17.3%).

2. Grains

- The price index of grains fell by 6.6 percent from the previous year due to the drop in rice (-3.3%) and pulses & other cereals (-36.5%) despite the rise in barley (13.2%).

3. Fruits and vegetables

- The price index of fruits and vegetables declined by 6.6 percent from the previous year owing to the decrease in vegetables (-13.5%) in spite of the increase in fruits (3.3%).

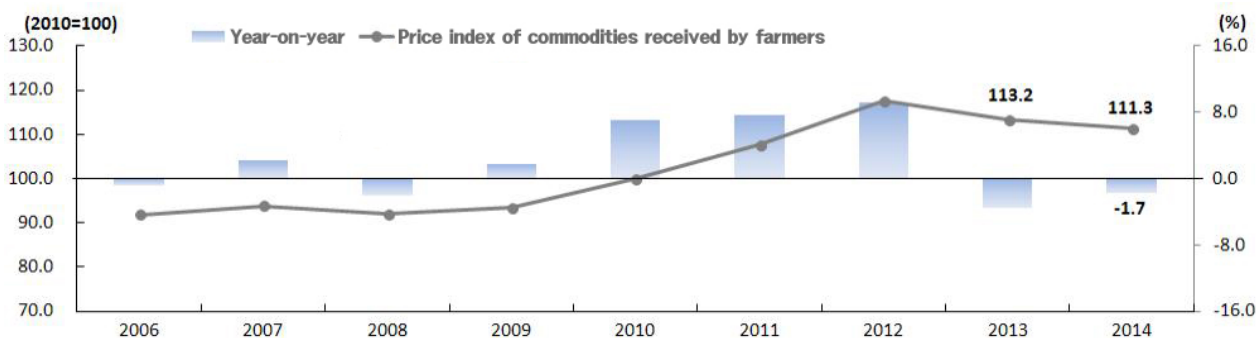
4. Livestock products

- The price index of livestock products rose by 17.3 percent from the previous year owing to the rise in livestock (24.2%) and milk & eggs (5.5%).

5. Other farm products

- The price index of other farm products grew by 1.1 percent from the previous year owing to the increase in special crops (2.5%) despite the decrease in floriculture (-3.0%).

< Price index of commodities received by farmers >

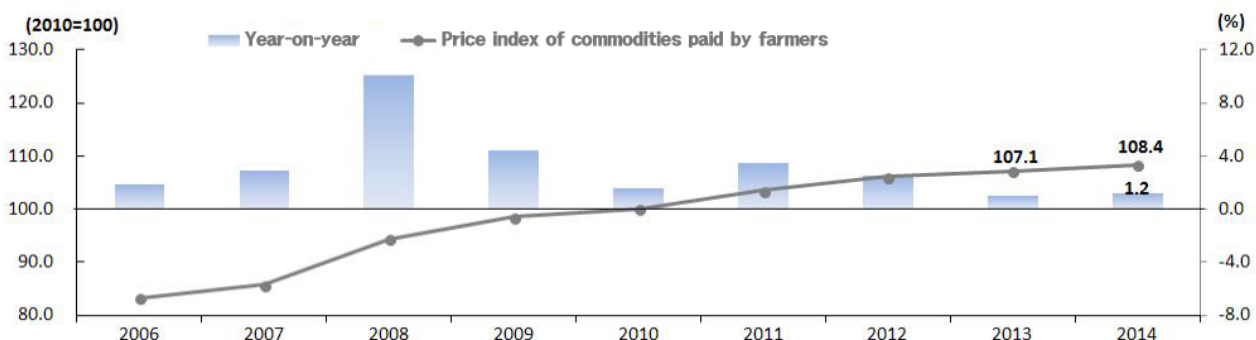


II Trends in the price indices of commodities paid by farmers

1. Price index of all commodities paid by farmers

- In 2014, the price index of all commodities paid by farmers was 108.4 (2010 = 100), up 1.2 percent from 2013.
 - Price indices: 107.1 in 2013 \Rightarrow 108.4 in 2014
- The price index of all commodities paid by farmers went up by 1.2 percent from the previous year due to the rise in household goods (1.1%) and farm wages & charges (5.5%).

< Price index of commodities paid by farmers >



III Terms of trade index for farm households

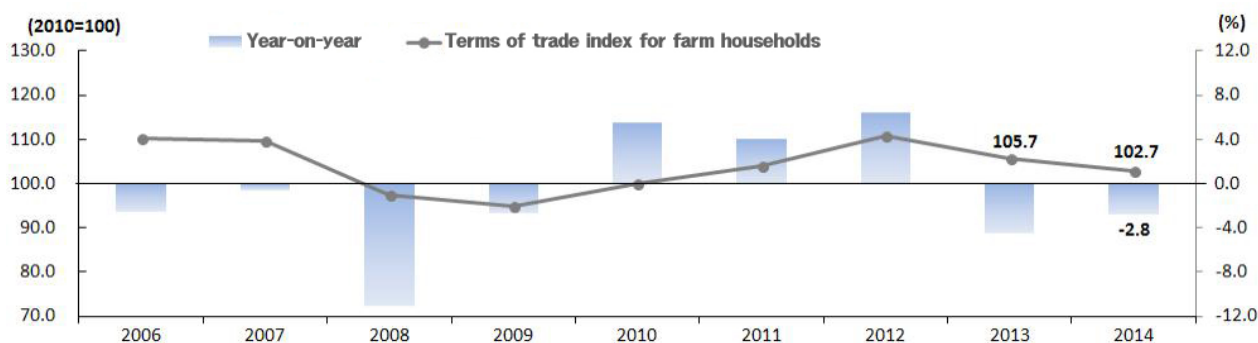
- In 2014, the terms of trade index for farm households recorded 102.7 (2010 = 100), down 2.8 percent from 2013.
 - Price indices: 105.7 in 2013 \Rightarrow 102.7 in 2014
- The terms of trade index for farm households declined by 2.8 percent from the previous year with the 1.7 percent drop in the price index of commodities received by farmers and the 1.2 percent rise in the price index of commodities paid by farmers.

< Terms of trade index for farm households >

(%)

| Classification | 2012 | 2013 | 2014 | Percent change from the previous year |
|--|-------|-------|-------|---------------------------------------|
| | | | | |
| Price index of commodities received by farmers (A) | 117.5 | 113.2 | 111.3 | -1.7 |
| Price index of commodities paid by farmers (B) | 106.1 | 107.1 | 108.4 | 1.2 |
| Terms of trade index for farm households ((A/B)×100) | 110.7 | 105.7 | 102.7 | -2.8 |

< Terms of trade index for farm households >



(2010=100)

| Year | Price index of commodities received by farmers | | | | | Price index of commodities paid by farmers | | | | Terms of trade index for farm households |
|-------------|--|--------------|-----------------------|--------------------|---------------------|--|-----------------|---------------|------------------------|--|
| | Total | Grains | Fruits and vegetables | Livestock products | Other farm products | Total | Household goods | Farm supplies | Farm wages and charges | |
| Weight | 1000.0 | 280.1 | 406.5 | 252.6 | 60.8 | 1000.0 | 576.0 | 376.9 | 47.1 | - |
| 2010 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2011 | 107.6 | 113.5 | 111.4 | 96.4 | 101.6 | 103.5 | 104.6 | 101.3 | 107.3 | 104.0 |
| 2012 | 117.5 | 120.8 | 139.0 | 81.5 | 107.3 | 106.1 | 105.5 | 106.0 | 114.2 | 110.7 |
| 2013 | 113.2 | 124.0 | 124.4 | 84.0 | 110.5 | 107.1 | 105.5 | 107.7 | 122.2 | 105.7 |
| 2014 | 111.3 | 115.7 | 116.2 | 98.5 | 111.7 | 108.4 | 106.7 | 108.3 | 128.9 | 102.7 |
| 1Q 2012 | 122.9 | 119.3 | 150.5 | 85.4 | 110.4 | 106.7 | 106.2 | 107.0 | 110.8 | 115.1 |
| 2Q 2012 | 118.1 | 117.0 | 142.5 | 85.2 | 96.4 | 106.3 | 105.1 | 107.1 | 114.2 | 111.1 |
| 3Q 2012 | 114.2 | 119.3 | 133.4 | 78.3 | 110.8 | 105.9 | 105.3 | 105.6 | 115.7 | 107.8 |
| 4Q 2012 | 113.7 | 126.4 | 127.8 | 77.2 | 112.3 | 105.5 | 105.4 | 104.5 | 115.9 | 107.7 |
| 1Q 2013 | 125.2 | 126.6 | 155.5 | 77.1 | 117.1 | 106.8 | 105.8 | 106.8 | 117.4 | 117.3 |
| 2Q 2013 | 112.6 | 123.9 | 126.4 | 81.9 | 95.6 | 106.9 | 105.3 | 107.4 | 122.3 | 105.4 |
| 3Q 2013 | 108.5 | 121.7 | 113.4 | 85.1 | 112.9 | 107.4 | 105.7 | 107.9 | 124.5 | 101.1 |
| 4Q 2013 | 111.7 | 123.1 | 115.9 | 91.8 | 112.6 | 107.5 | 105.3 | 108.7 | 124.7 | 103.9 |
| 1Q 2014 | 118.1 | 117.4 | 134.3 | 92.8 | 118.1 | 107.8 | 106.3 | 108.1 | 125.1 | 109.5 |
| 2Q 2014 | 111.5 | 114.5 | 120.1 | 97.7 | 98.4 | 108.6 | 106.9 | 108.6 | 129.7 | 102.7 |
| 3Q 2014 | 104.5 | 115.2 | 96.8 | 102.0 | 117.0 | 108.9 | 107.2 | 109.0 | 129.8 | 95.9 |
| 4Q 2014 | 113.5 | 115.7 | 119.1 | 101.5 | 115.1 | 108.1 | 106.5 | 107.6 | 131.2 | 105.0 |