



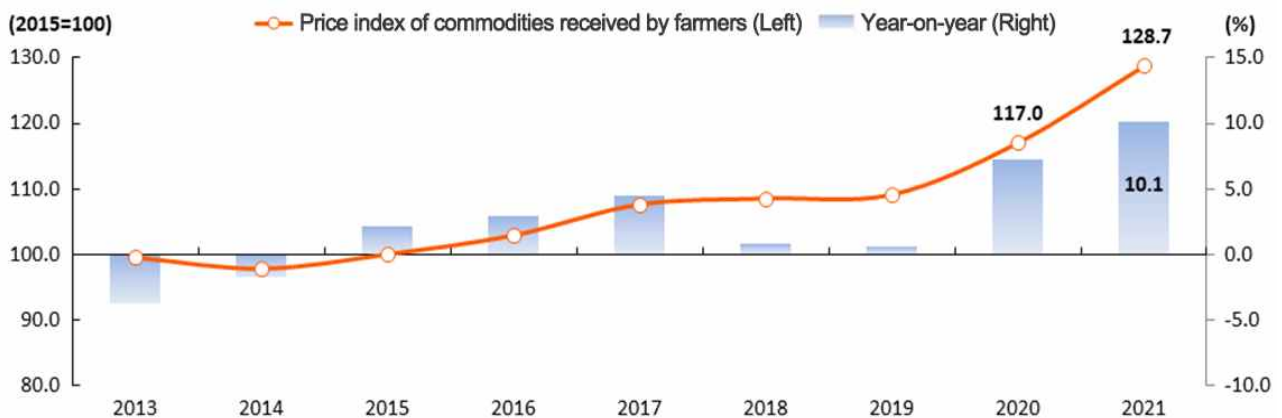
# Price Indices of Commodities Received and Paid by Farmers in 2021

## I Trends in the price indices of commodities received by farmers

### 1. Price index of all commodities received by farmers

- In 2021, the price index of all commodities received by farmers marked 128.7 (2015 = 100), rising by 10.1% from 2020.
- Price indices: 107.6 (2017) ⇒ 108.5 (2018) ⇒ 109.1 (2019) ⇒ 117.0 (2020) ⇒ 128.7 (2021)
- Compared to the previous year, the price index of all commodities received by farmers marked a 10.1% increase due to the rise in 'Livestock products' (14.7%), 'Fruits and vegetables' (5.6%) and 'Grains' (8.4%).

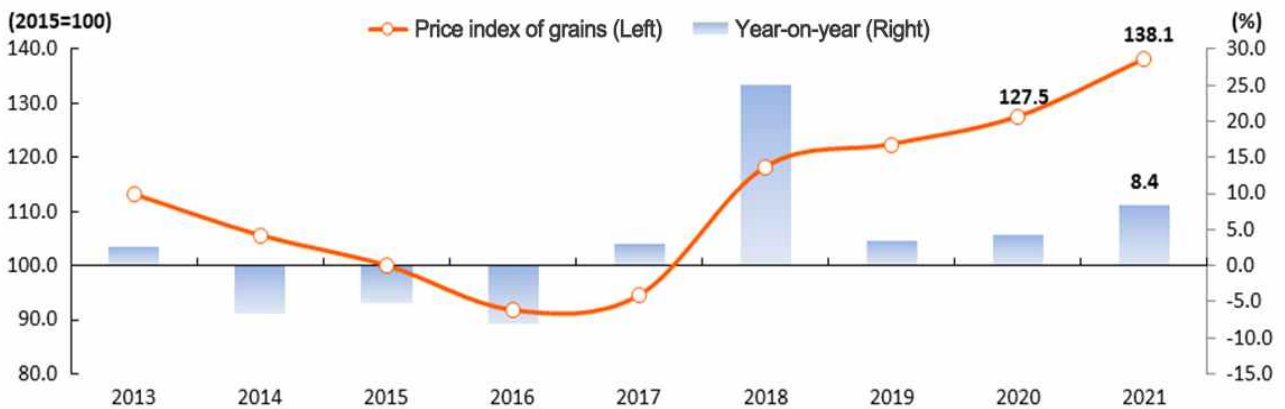
<Year-on-year percent changes in the price index of commodities received by farmers>



### 2. Indices by item

- Grains
  - The price index of grains went up by 8.4% from the previous year owing to the rise in 'Rice' (7.7%) and 'Pulses & miscellaneous grains' (19.6%) despite the drop in 'Barley' (-16.1%).

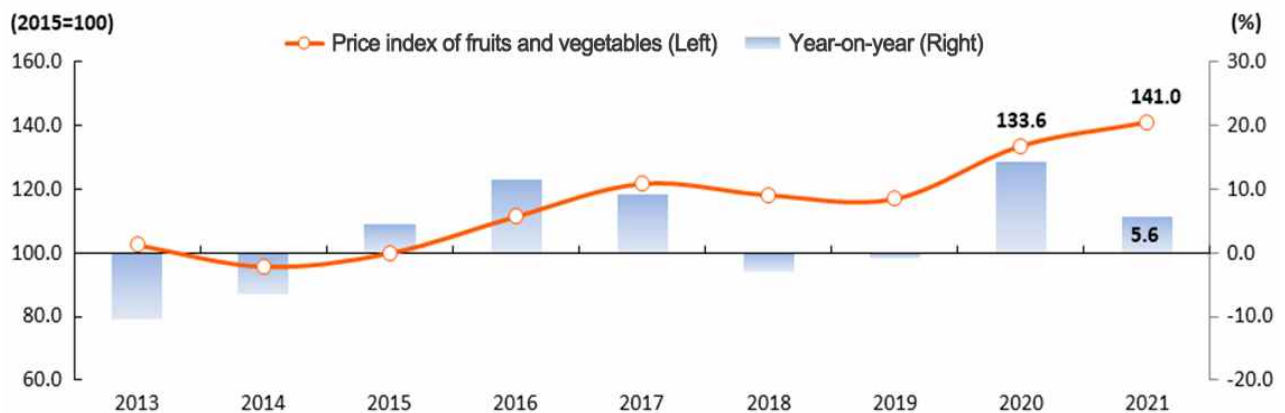
<Year-on-year percent changes in the price index of grains>



Fruits and vegetables

- The price index of fruits and vegetables rose by 5.6% from the previous year owing to the increase in 'Fruits' (8.4%) and 'Vegetables' (3.3%).

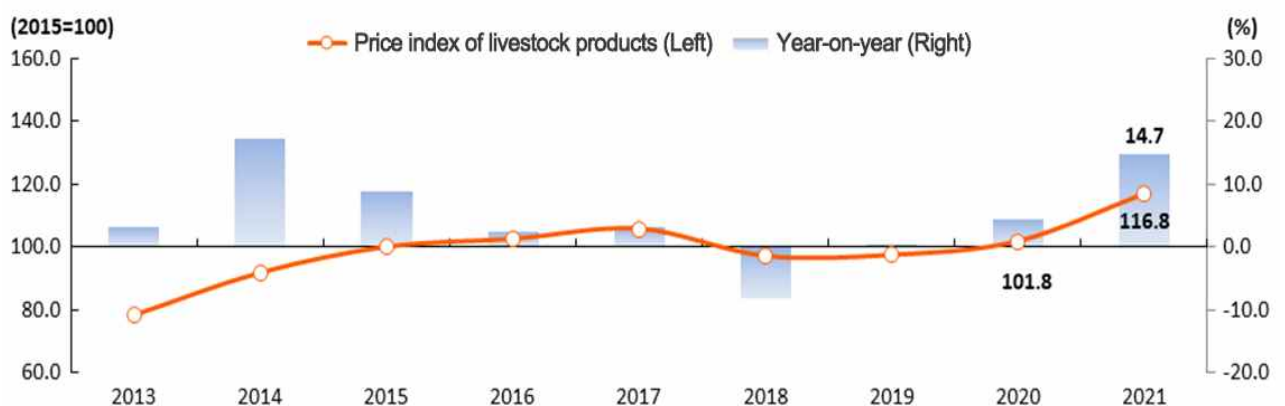
<Year-on-year percent changes in the price index of fruits and vegetables>



Livestock products

- The price index of livestock products rose by 14.7% from the previous year owing to the increase in 'Other livestock products' (23.3%) and 'Livestock' (10.2%).

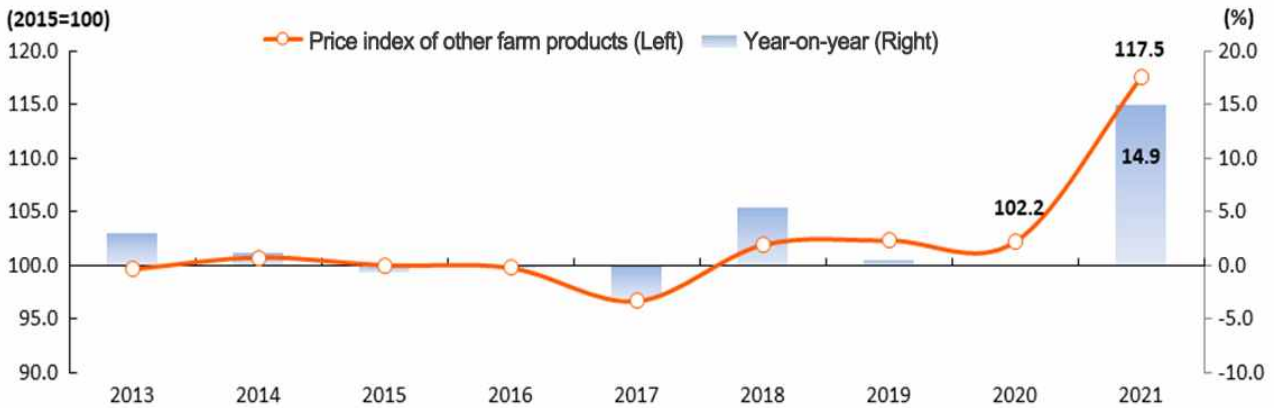
<Year-on-year percent changes in the price index of livestock products>



□ Other farm products

- The price index of other farm products grew by 14.9% from the previous year owing to the rise in 'Special crops' (18.3%) and 'Floriculture' (11.6%) despite the drop in 'By-products' (-3.8%).

<Year-on-year percent changes in the price index of other farm products>



## II Trends in the price indices of commodities paid by farmers

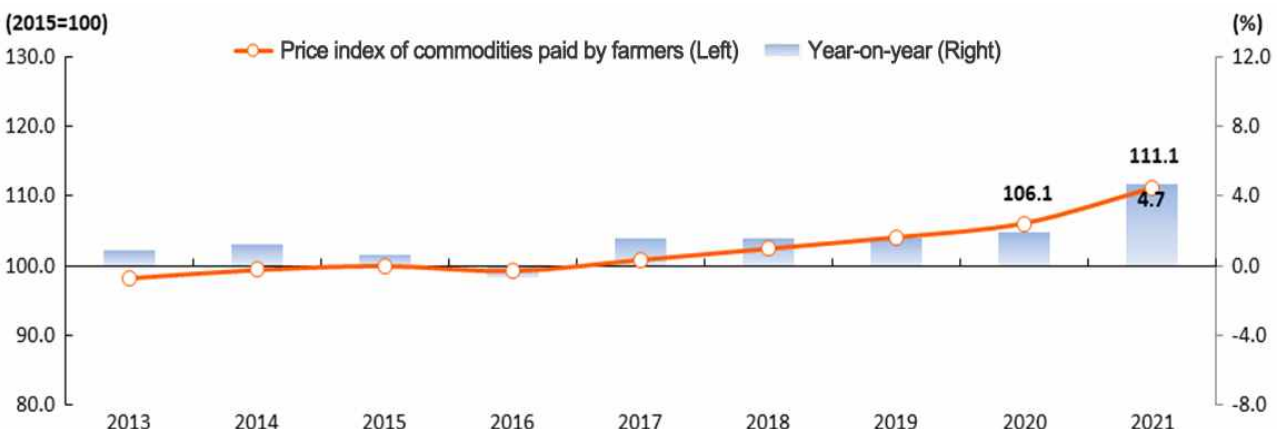
### 1. Price index of all commodities paid by farmers

- In 2021, the price index of all commodities paid by farmers stood at 111.1 (2015 = 100), rising by 4.7% from 2020.

- Price indices: 100.9 (2017) ⇒ 102.5 (2018) ⇒ 104.1 (2019) ⇒ 106.1 (2020) ⇒ 111.1 (2021)

- Compared to the previous year, the price index of all commodities paid by farmers went up by 4.7% due to the rise in 'Material costs' (8.0%), 'Household goods' (2.7%), 'Expenditure' (4.1%) and 'Farm wages & charges' (8.9%).

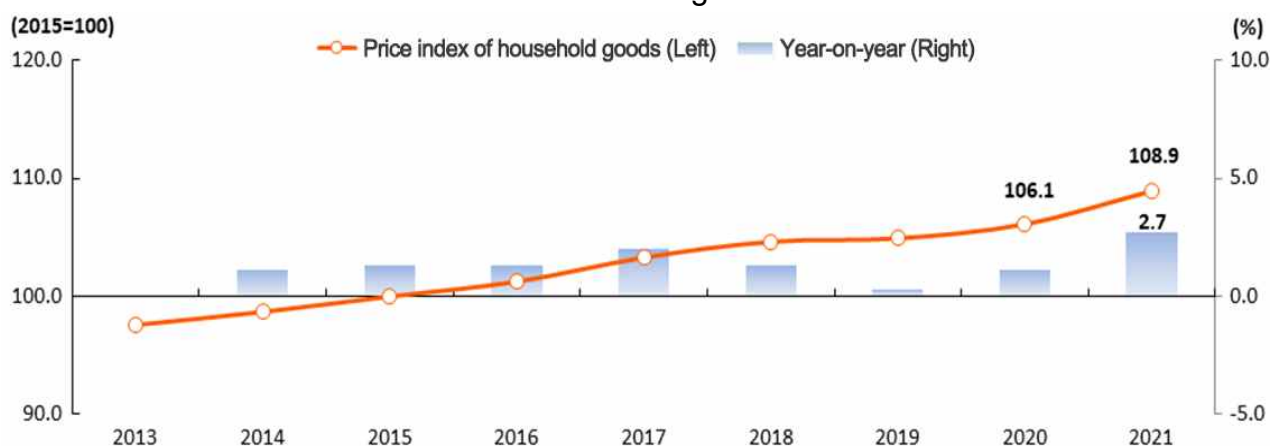
<Year-on-year percent changes in the price index of commodities paid by farmers>



## 2. Indices by item

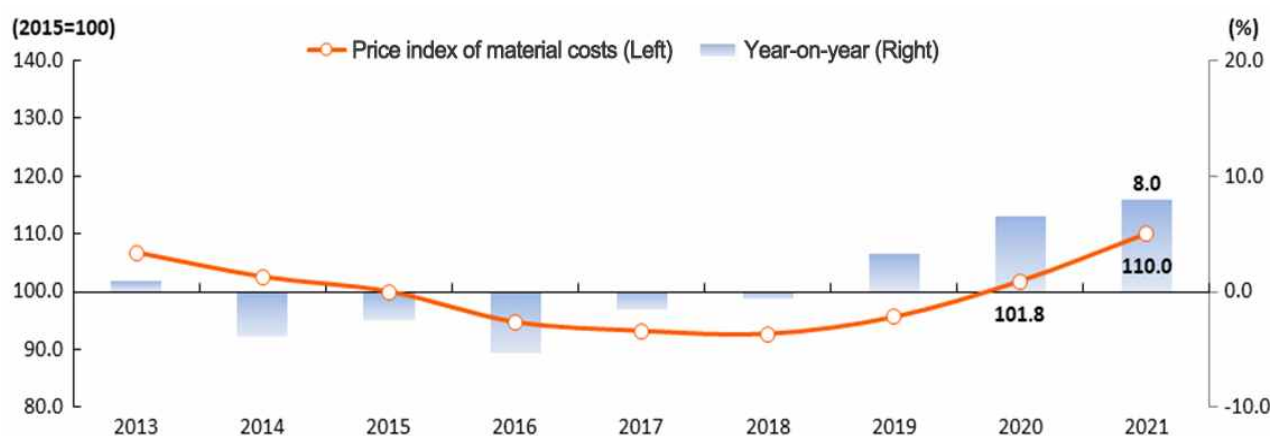
- The price index of household goods rose by 2.7% owing to the increase in 'Food and non-alcohol beverages' (6.4%), 'Transport' (6.9%) and 'Miscellaneous goods and services' (2.2%) in spite of the decrease in 'Education' (-1.2%) and 'Communication' (-0.3%).

<Year-on-year percent changes in the price index of household goods>



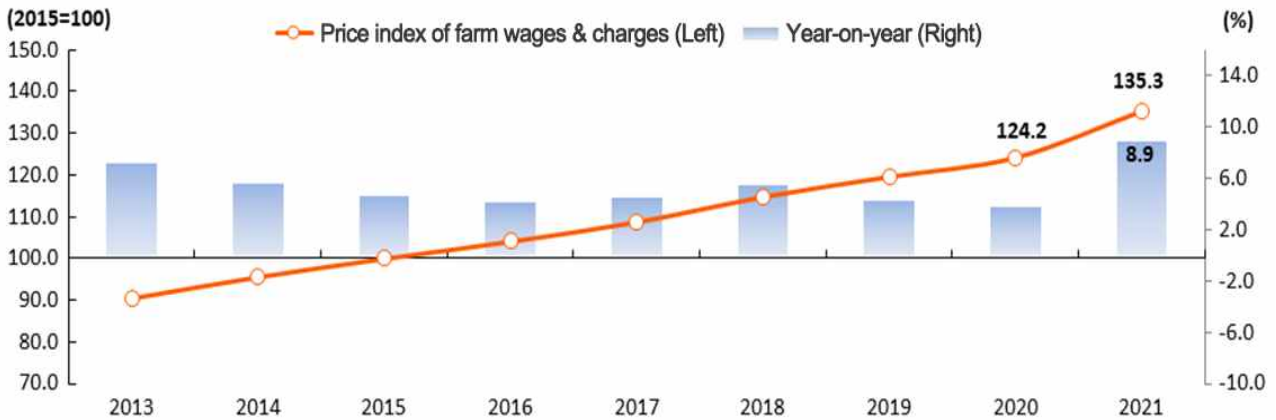
- The price index of material costs grew by 8.0% owing to the increase in 'Feeds' (11.2%), 'Fertilizer' (7.5%) and 'Agricultural materials' (10.0%).

<Year-on-year percent changes in the price index of material costs>



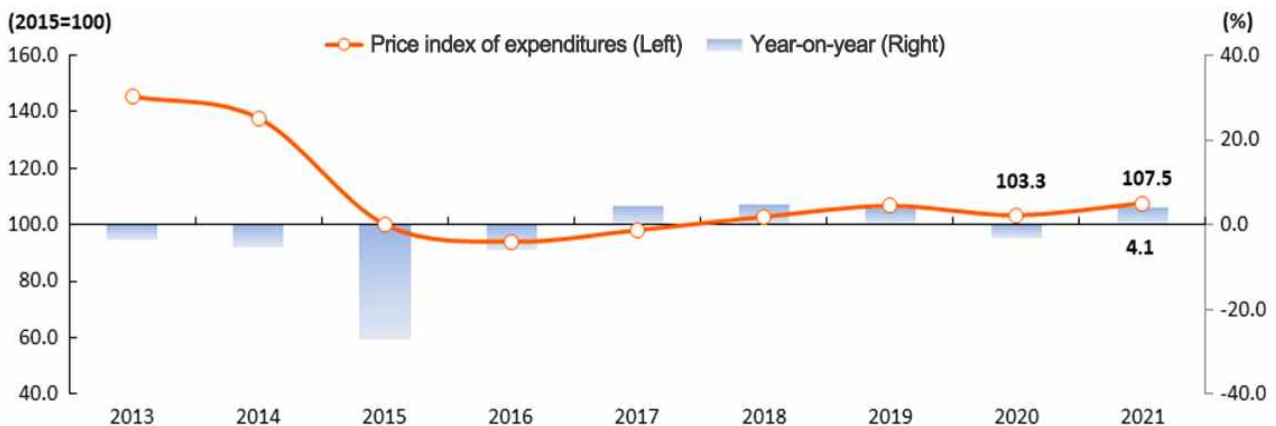
- The price index of farm wages & charges went up by 8.9% owing to the increase in wages & charges of females (10.0%) and males (6.4%).

<Year-on-year percent changes in the price index of farm wages & charges>



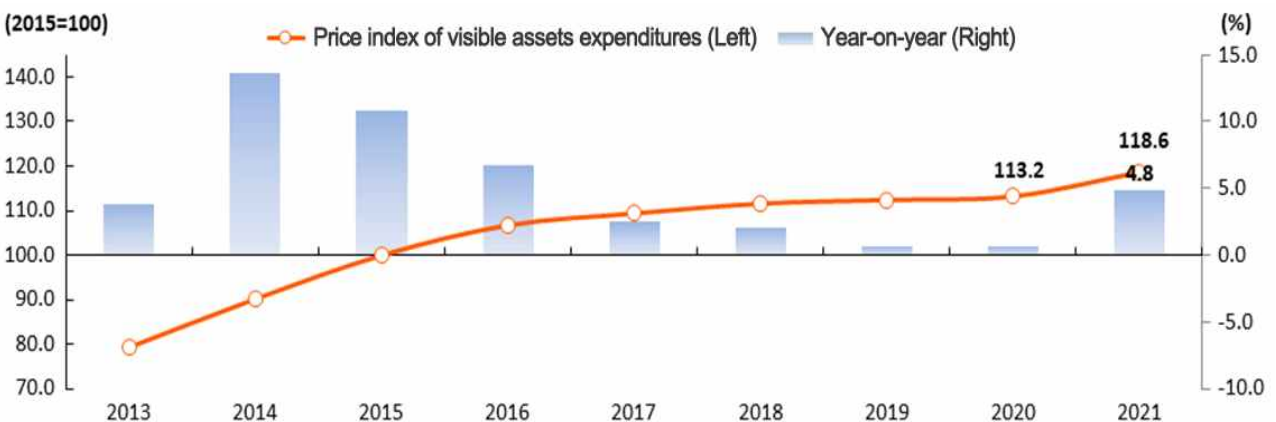
- The price index of expenditures grew by 4.1% due to the rise in 'Agricultural lighting & heating expenditure' (24.7%) in spite of the drop in 'Farm work commission' (-4.7%) and 'Sales material' (-1.6%).

<Year-on-year percent changes in the price index of expenditures>



- The price index of visible assets expenditures went up by 4.8% due to the rise in 'Purchase of livestock' (11.8%) and 'Purchase of vehicles' (0.2%).

<Year-on-year percent changes in the price index of visible assets expenditures>



### III

## Terms of trade index for farm households

- In 2021, the terms of trade index for farm households recorded 115.9 (2015 = 100), rising by 5.2% from 2019.
- Price indices: 106.6 (2017) ⇒ 105.8 (2018) ⇒ 104.7 (2019) ⇒ 110.2 (2020) ⇒ 115.9 (2021)
- The terms of trade index for farm households went up by 5.2% from the previous year owing to a relatively higher increase in the price index of all commodities received by farmers (10.1%) compared to the rise in the price index of all commodities paid by farmers (4.7%).

### <Terms of trade index for farm households>

(Unit: 2015=100, %)

Classification	2019	2020	2021	Year-on-year
				percent change
Price index of commodities received by farmers (A)	109.1	117.0	128.7	10.1
Price index of commodities paid by farmers (B)	104.1	106.1	111.1	4.7
Terms of trade index for farm households ((A/B) × 100)	104.7	110.2	115.9	5.2

### <Year-on-year percent changes in the terms of trade index for farm households>

