



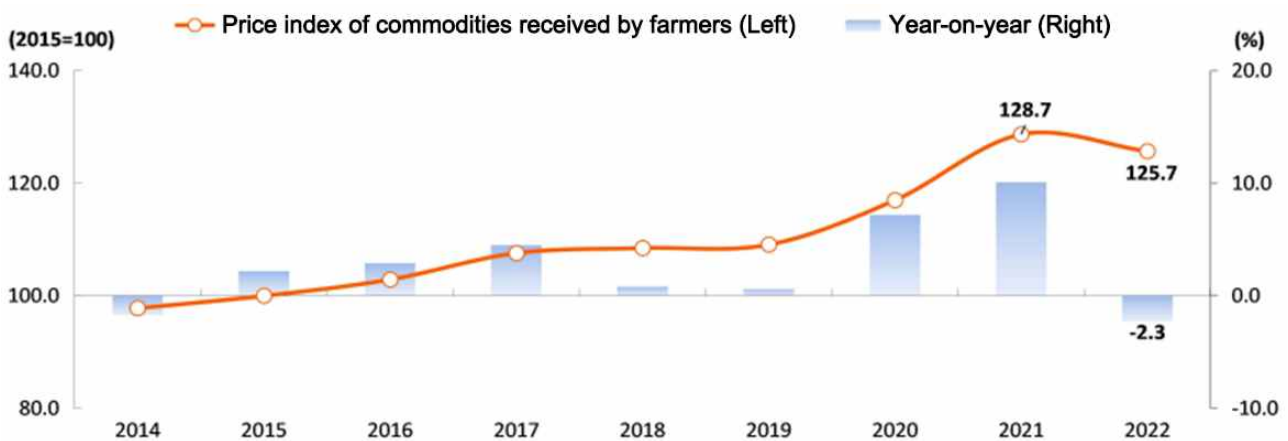
Price Indices of Commodities Received and Paid by Farmers in 2022

I Trends in the price indices of commodities received by farmers

1. Price index of all commodities received by farmers

- In 2022, the price index of all commodities received by farmers marked 125.7 (2015 = 100), falling by 2.3% from 2021.
- Price indices: 108.5 (2018) ⇒ 109.1 (2019) ⇒ 117.0 (2020) ⇒ 128.7 (2021) ⇒ 125.7 (2022)
- Compared to the previous year, the price index of all commodities received by farmers recorded a 2.3% decrease due to the drop in 'Grains' (-12.1%) and 'Livestock products' (-5.2%) despite the rise in 'Fruits and vegetables' (4.2%) and 'Other farm products' (6.1%).

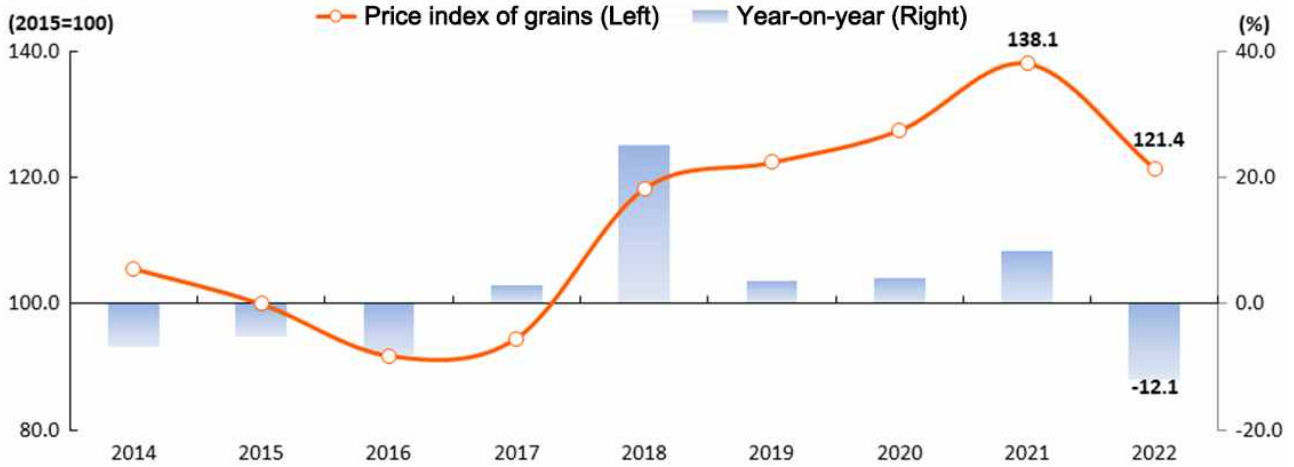
<Year-on-year percent changes in the price index of commodities received by farmers>



2. Indices by item

- Grains
 - The price index of grains went down by 12.1% from the previous year owing to the drop in 'Rice' (-15.0%) and 'Pulses & miscellaneous grains' (-10.5%) despite the rise in 'Potatoes' (5.5%) and 'Barley' (8.8%).

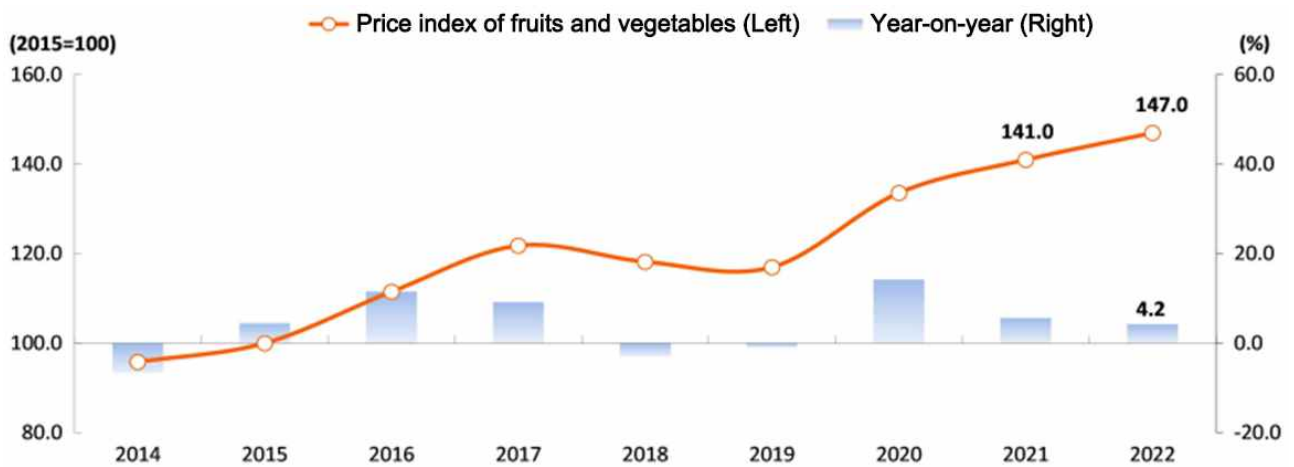
<Year-on-year percent changes in the price index of grains>



Fruits and vegetables

- The price index of fruits and vegetables rose by 4.2% from the previous year owing to the increase in 'Vegetables' (9.5%) in spite of the decrease in 'Fruits' (-2.1%).

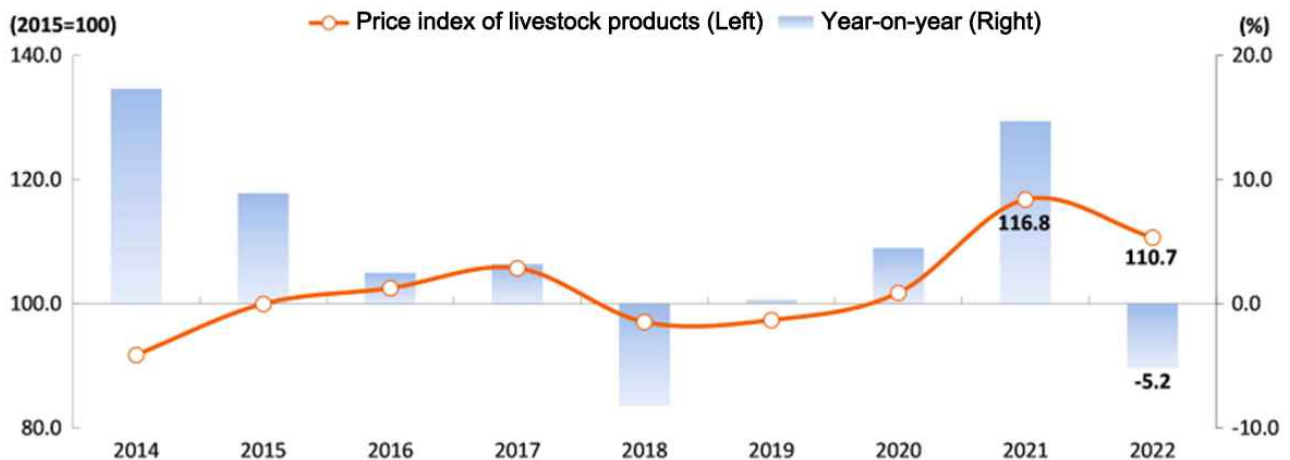
<Year-on-year percent changes in the price index of fruits and vegetables>



Livestock products

- The price index of livestock products fell by 5.2% from the previous year owing to the decrease in 'Livestock' (-6.5%) and 'Other livestock products' (-2.8%).

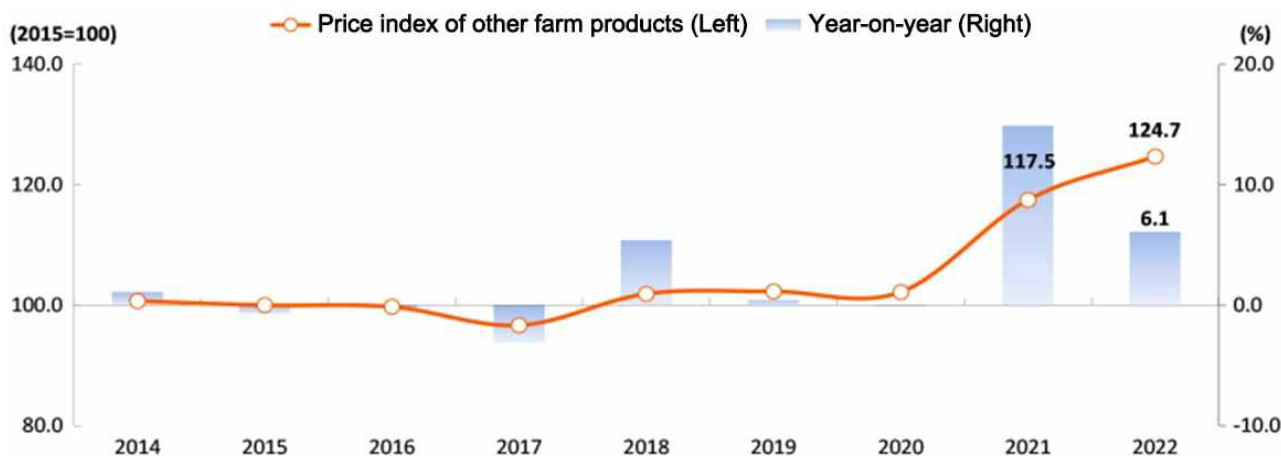
<Year-on-year percent changes in the price index of livestock products>



□ Other farm products

- The price index of other farm products grew by 6.1% from the previous year owing to the rise in 'Floriculture' (14.0%), 'By-products' (14.8%) and 'Special crops' (0.6%).

<Year-on-year percent changes in the price index of other farm products>



II Trends in the price indices of commodities paid by farmers

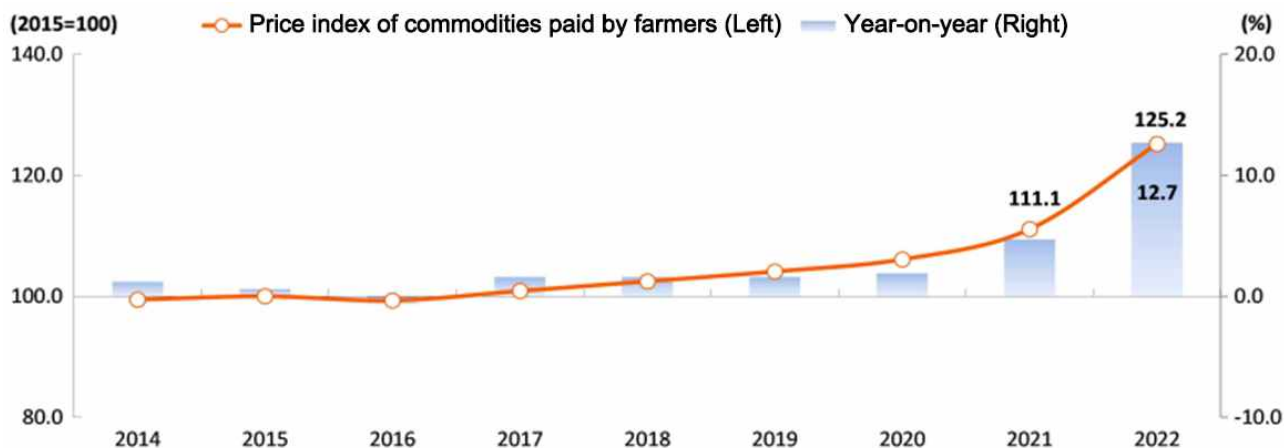
1. Price index of all commodities paid by farmers

- In 2022, the price index of all commodities paid by farmers stood at 125.2 (2015 = 100), rising by 12.7% from 2021.

- Price indices: 102.5 (2018) ⇒ 104.1 (2019) ⇒ 106.1 (2020) ⇒ 111.1 (2021) ⇒ 125.2 (2022)

- Compared to the previous year, the price index of all commodities paid by farmers went up by 12.7% due to the rise in 'Material costs' (32.2%), 'Expenditure' (19.9%), 'Household goods' (4.8%) and 'Farm wages & charges' (13.0%).

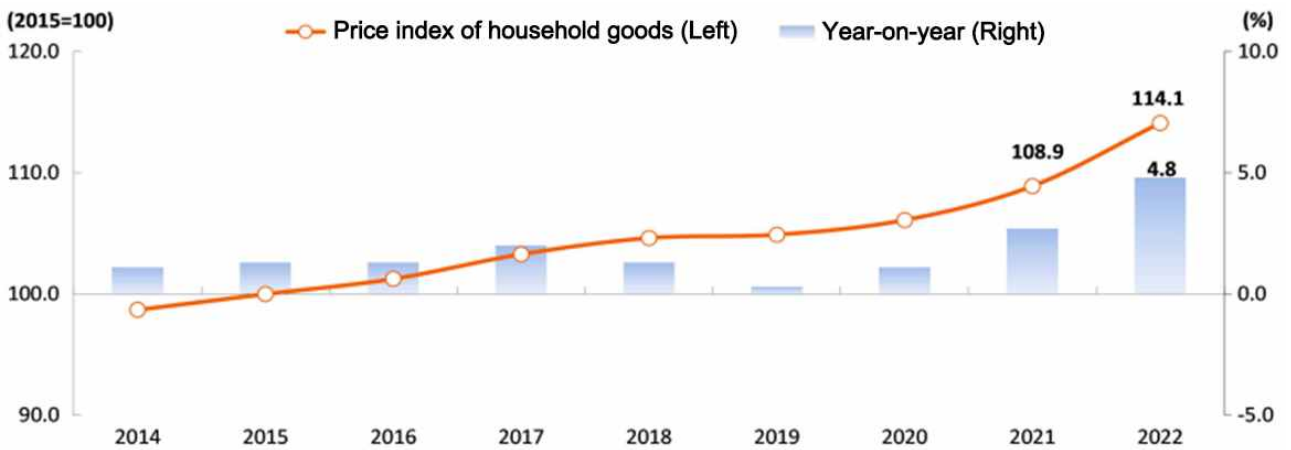
<Year-on-year percent changes in the price index of commodities paid by farmers>



2. Indices by item

- The price index of household goods rose by 4.8% owing to the increase in 'Food and non-alcohol beverages' (5.5%), 'Miscellaneous goods and services' (6.2%) and 'Transport' (10.0%).

<Year-on-year percent changes in the price index of household goods>



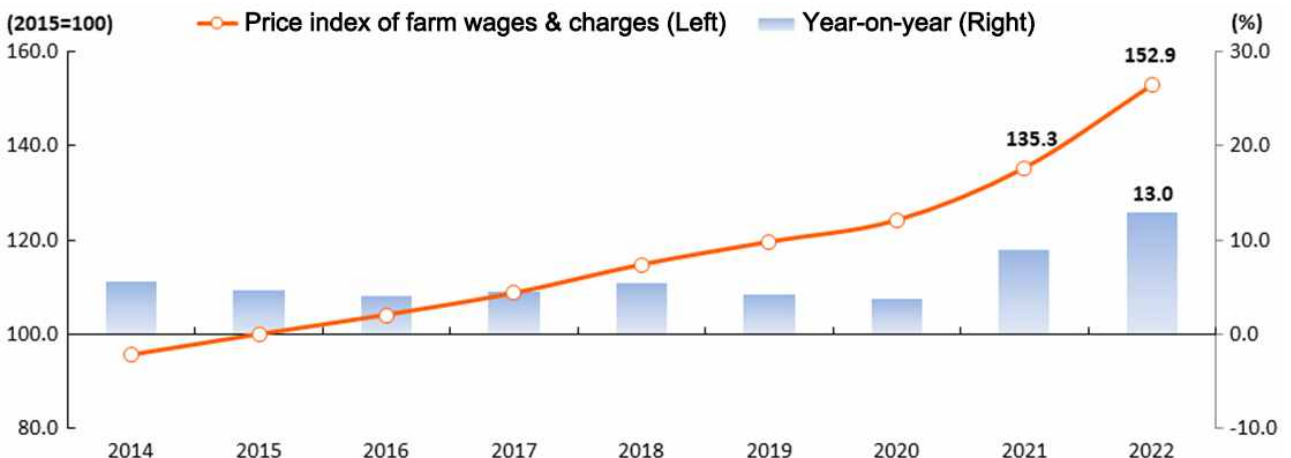
- The price index of material costs grew by 32.2% owing to the increase in 'Fertilizer' (132.7%), 'Feeds' (21.6%) and 'Agricultural materials' (29.2%).

<Year-on-year percent changes in the price index of material costs>



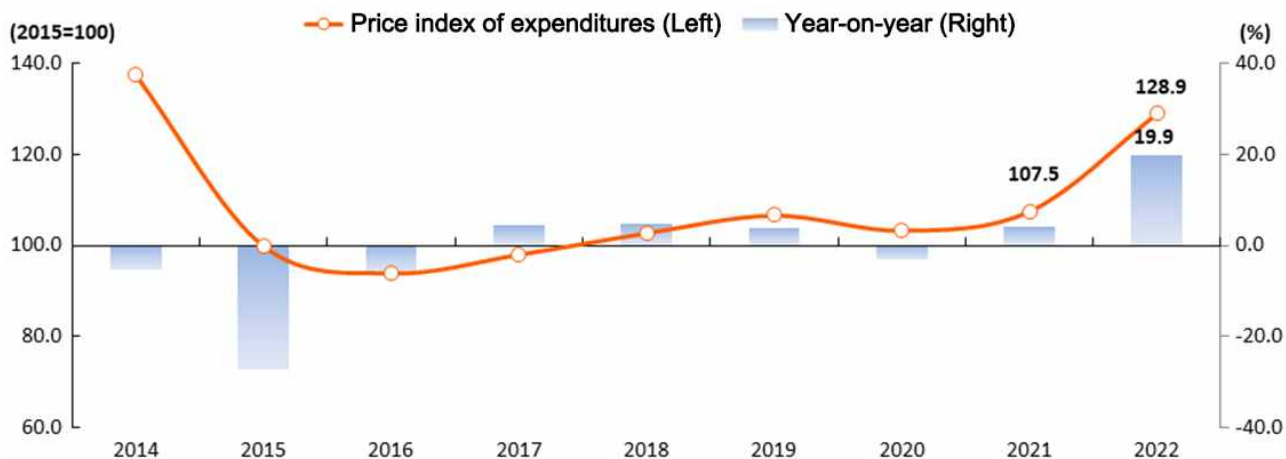
- The price index of farm wages & charges went up by 13.0% owing to the increase in wages & charges of females (14.3%) and males (9.8%).

<Year-on-year percent changes in the price index of farm wages & charges>



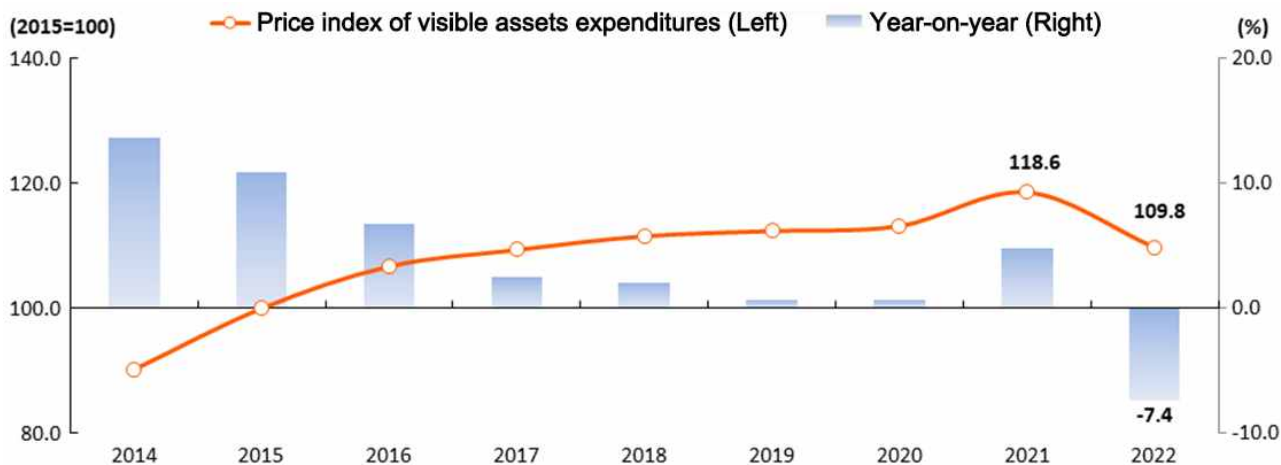
- The price index of expenditures grew by 19.9% due to the rise in 'Agricultural lighting & heating expenditure' (66.9%) and 'Sales material' (23.8%) in spite of the drop in 'Farm work commission' (-0.1%).

<Year-on-year percent changes in the price index of expenditures>



- The price index of visible assets expenditures went down by 7.4% due to the drop in 'Purchase of livestock' (-18.7%) despite the rise in 'Purchase of vehicles' (1.0%).

<Year-on-year percent changes in the price index of visible assets expenditures>



III Terms of trade index of farm households

- In 2022, the terms of trade index of farm households recorded 100.4 (2015 = 100), dropping by 13.4% from 2021.

- Price indices: 105.8 (2018) ⇒ 104.7 (2019) ⇒ 110.2 (2020) ⇒ 115.9 (2021) ⇒ 100.4 (2022)

- The terms of trade index of farm households went down by 13.4% from the previous year owing to the drop in the price index of all commodities received by farmers (-2.3%) and the rise in the price index of all commodities paid by farmers (12.7%).

<Terms of trade index of farm households>

(Unit: 2015=100, %)

Classification	2020	2021	2022	Year-on-year
				percent change
Price index of commodities received by farmers (A)	117.0	128.7	125.7	-2.3
Price index of commodities paid by farmers (B)	106.1	111.1	125.2	12.7
Terms of trade index of farm households ((A/B) × 100)	110.2	115.9	100.4	-13.4

<Year-on-year percent changes in the terms of trade index of farm households>

