



# Administrative Statistics on the Population Aged 40~64 in 2019

## 1. Individuals

### Population

◇ As of November 1, 2019, the population aged 40-64 was 19.979 million persons, which occupied 40.0% of the total population.

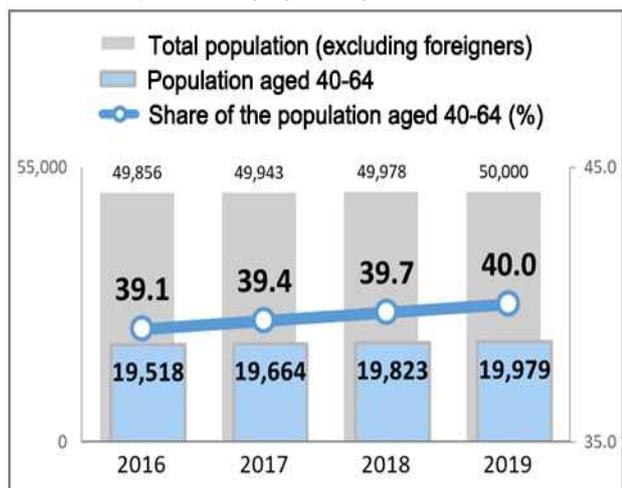
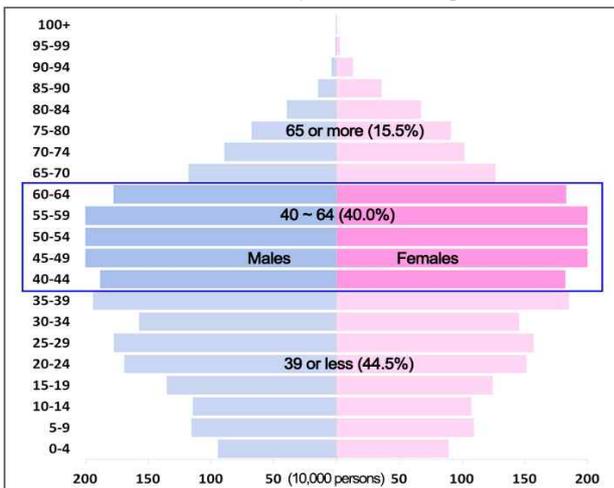
□ As of November 1, 2019, the population aged 40~64 was 19.979 million persons, which occupied 40.0% of the total population. This figure increased by 156 thousand persons (0.8%) from 2018.

※ The population aged 39 or less occupied 44.5% of the total population. The population aged 65 or more occupied 15.5% of the total population.

○ (Population by gender and age)

Males and females occupied 50.2% and 49.8% of the total population aged 40~64, respectively. The population aged '40~44' and '45~49' accounted for 18.6% and 21.6% of the total population, respectively. The population aged '50~54' and '55~59' accounted for 21.0% and 20.9% of the total population, respectively. The population aged '60~64' accounted for 18.0% of the total population.

< Population aged 40-64 (thousand persons) (2019) >



### Economic activities (Persons registered as employed)

◇ In October 2019, persons (aged 40-64) registered as employed totaled 12.76 million persons, which took up 63.9% of the total population aged 40-64.

- In October 2019, persons (aged 40~64) registered as employed totaled 12.76 million persons, which accounted for 63.9% of the total population aged 40~64.
  - (Employed persons by age group)  
Persons (aged 40~44) registered as employed showed the highest share at 69.9%. Persons (aged 60~64) registered as employed showed the lowest share at 49.7%. The higher age group, the lower share of persons registered as employed.
  - (Employed persons by worker status)  
Wage and non-wage workers occupied 77.9% and 18.8%, respectively. Employed persons registered as wage workers as well as non-wage workers occupied 3.4%.

### ■ Change in economic activities\*

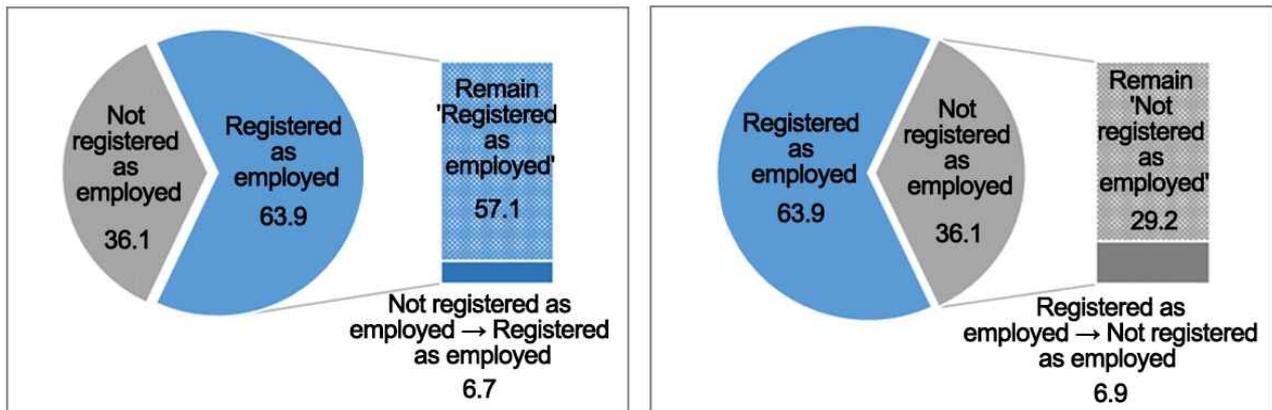
\* Compared data of economic activities in October 2019 with data a year ago (October 2018)

- ◇ Compared to the previous year, persons showing a change in employment status totaled 2.727 million persons (13.6%).
- ◇ The share of persons showing a change from 'Not registered as employed' in 2018 to 'Registered as employed' in 2019 recorded 6.7%. The share of persons showing a change from 'Registered as employed' in 2018 to 'Not registered as employed' in 2019 recorded 6.9%.
- ◇ Among persons remaining 'Registered as employed', 461 thousand persons (4.0%) showed a change in worker status.
- ◇ Founders establishing an enterprise totaled 493 thousand persons, which took up 2.5% of the total population aged 40-64.

- Compared to a year ago, persons showing a change in employment status totaled 2.727 million persons, which occupied 13.6% of the total population aged 40~64.
  - Persons showing a change from 'Not registered as employed' in 2018 to 'Registered as employed' in 2019 totaled 1.348 million persons, which occupied 6.7% of the total population aged 40~64.
  - Persons showing a change from 'Registered as employed' in 2018 to 'Not registered as employed' in 2019 totaled 1.379 million persons, which occupied 6.9% of the total population aged 40~64.
- Persons showing no change in employment status amounted to 17.252 million persons, which took up 86.4% of the total population aged 40~64.
  - Persons who remained 'Registered as employed' in 2018 and 2019 amounted to 11.411 million persons, which took up 57.1% of the total population aged 40~64. Persons who remained 'Not registered as employed' in 2018 and 2019 amounted to 5.841 million persons, which took up 29.2% of the total population aged 40~64.
  - Among persons remaining 'Registered as employed' in 2018 and 2019, 461 thousand persons showed a change in worker status, which occupied 4.0% of the persons remaining 'Registered as employed'.

- Founders registering an enterprise for the past 1 year and operating the same enterprise as of October 2019 totaled 493 thousand persons. This figure occupied 2.5% of the total population aged 40~64 and 17.5% of the persons registered as a non-wage worker.

< Change in economic activities (%) (2019) >



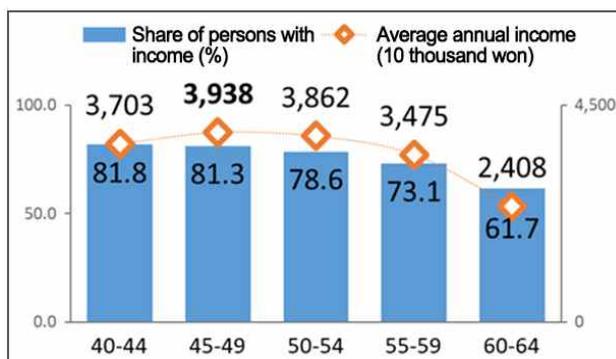
### ▪ Economic status of individuals (Income, house ownership and loans)

- ◇ Persons with employee income and self-employment income occupied 75.6% of the total population aged 40-64. Their average annual income totaled 35.55 million won.
- ◇ Persons owning a housing unit occupied 42.6% of the total population aged 40-64. This share went up by 0.6%p from 2018.
- ◇ Persons with loans from financial institutions occupied 56.3% of the population aged 40-64. Their median value of loans stood at 48.56 million won.

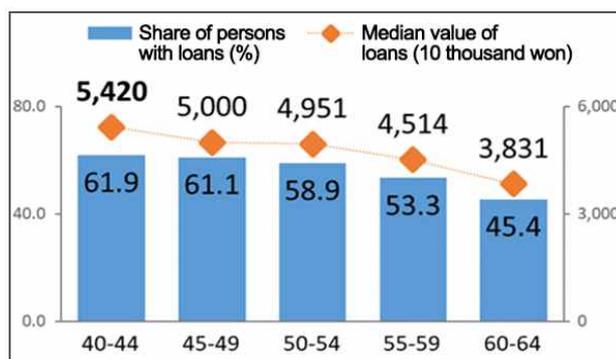
- In 2019, persons with employee income and self-employment income took up 75.6% of the total population aged 40~64. This share went up by 1.4%p from 74.2% in 2018.
    - Their average annual income recorded 35.55 million won, rising by 3.3% from 34.41 million won in 2018.
    - Persons aged 45~49 recorded the highest average income. After the peak of income at the ages of 45~49, the higher age group, the lower average income.
  - As of November 1, 2019, persons owning a housing unit occupied 42.6% of the population aged 40~64. This share went up 0.6%p from 42.0% in 2018.
    - Persons aged 60~64 recorded the highest share of persons owning a housing unit. The higher age group, the higher share of persons owning a housing unit.
- \* Share of persons owning a housing unit: 39.0% (Persons aged 40-44) → 41.8% (Persons aged 45-49) → 42.9% (Persons aged 50-54) → 44.1% (Persons aged 55-59) → 45.2% (Persons aged 60-64)

- As of November 1, 2019, persons with loans from financial institutions occupied 56.3% of the population aged 40~64. This share went up 0.2%p from 56.1% in 2018.
- Their median value of loans recorded 48.56 million won, rising by 8.9% from 44.59 million won in 2018.
- Persons aged 40~44 recorded the highest median value of loans at 54.20 million won. The higher age group, the lower median value of loans.

< Share of persons with income and average annual income (2019) >



< Share of persons with loans and median value of loans (2019) >



## ▪ Pension subscription status

◇ The population joining a public pension and a retirement pension\* was 14.896 million persons, which occupied 74.6% of the population aged 40-64.

\* Including persons whose payments were admitted to delay, beneficiaries of an old-age pension, beneficiaries of a disability pension and beneficiaries of a survivor's pension

- 74.6% of persons aged 40~64 joined a public pension and a retirement pension.
- As for pension subscription by gender, 81.9% of males aged 40~64 joined a pension, which was 14.7%p higher than females joining a pension (67.2%).
- As for pension subscription by age group, persons aged 55~59 recorded the highest share of persons joining a pension at 79.2%. Whereas, persons aged 60~64 recorded the lowest share of persons joining a pension at 57.2%.

## 2. Households

◇ Households with a member or more aged 40-64\* totaled 13.088 million households, which occupied 64.3% of the total general households.

\* Households including at least one person aged 40-64

◇ Households owning a housing unit took up 64.1% of the households with a member or more aged 40-64, rising by 0.5%p from 2018.

※ Including housing units that any household member owns (regardless of age)

□ (Household members)

2-person households totaled 3.611 million households, which occupied the highest share at 27.6% of the total households with a member or more aged 40~64. This share was followed by 3-person households (26.1%) and 4-person households (21.1%). The average number of household members was 2.73 persons.

□ (Household composition)

The households consisting of 'Couples and unmarried children' occupied the largest share at 37.5%, which was followed by '1-person households' (18.4%).

□ (Type of living quarters and floor area)

Households living in apartments occupied 55.8%. As for the floor area of households living in apartments, row houses or apartment units in a private house, 'Above 60m<sup>2</sup>~100m<sup>2</sup>', occupied the largest share at 46.8%.

□ (Living with children)

As for households whose heads were 40~64 years old, 58.1% lived with their children. As for households by the age of children, 'Children aged 19 or less' occupied the highest share at 37.9%. Among children aged 19 or more who were living in households whose heads were 40~64 years old, 46.8% were registered as unemployed.

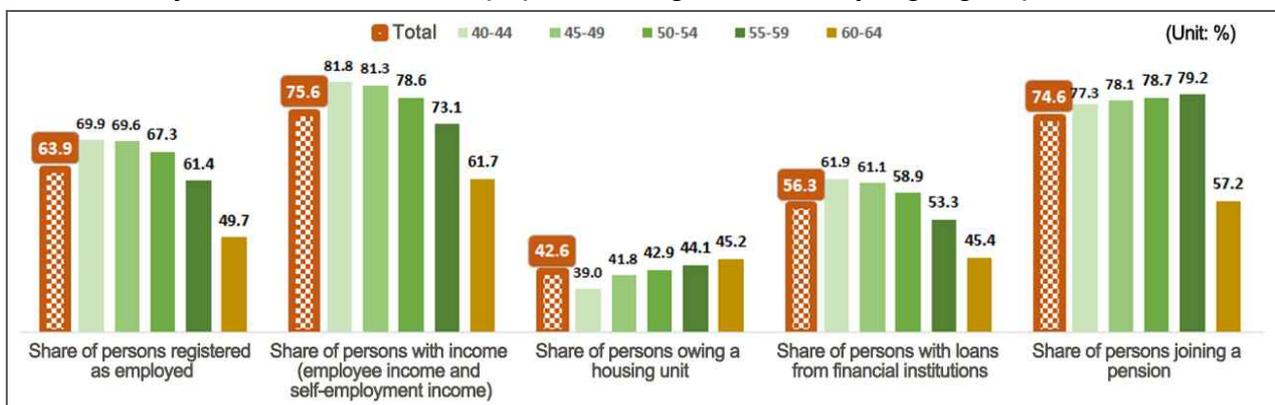
□ (House ownership)

Households owning a housing unit stood at 64.1%\* of the total households with a member aged 40~64.

\* Including housing units that any household member owns

- Households owning 1 housing unit occupied 44.9% of the total households with a member aged 40~64. Households owning 2 housing units or more occupied 19.2% of the total households with a member aged 40~64. Households not owning a housing unit occupied 35.9% of the total households with a member aged 40~64.

< Major indicators of the population aged 40-64 by age group in 2019 >



< Major indicators of the population aged 40-64 by age group in 2019 >

(Unit: thousand persons, %)

Classification		Total	40 ~ 44	45 ~ 49	50 ~ 54	55 ~ 59	60 ~ 64		
Population	Population aged 40-64	19,979	3,707	4,307	4,192	4,168	3,605		
	Share	(100.0)	(18.6)	(21.6)	(21.0)	(20.9)	(18.0)		
Economic activities	Persons registered as employed	12,760	2,590	2,997	2,822	2,559	1,792		
	Share	(63.9)	(69.9)	(69.6)	(67.3)	(61.4)	(49.7)		
	Change in economic activities (compared to a year ago)	Stay employed	11,411	2,337	2,713	2,545	2,278	1,539	
		Registered as employed in 2018 → Registered as employed in 2019	(57.1)	(63.0)	(63.0)	(60.7)	(54.7)	(42.7)	
		Stay unemployed	5,841	889	1,039	1,093	1,313	1,507	
		Not registered as employed in 2018 → Not registered as employed in 2019	(29.2)	(24.0)	(24.1)	(26.1)	(31.5)	(41.8)	
		Change into persons registered as employed	1,348	252	285	278	281	253	
		Not registered as employed in 2018 → Registered as employed in 2019	(6.7)	(6.8)	(6.6)	(6.6)	(6.7)	(7.0)	
	Founders establishing an enterprise	Change into persons not registered as employed	1,379	229	271	276	296	306	
		Registered as employed in 2018 → Not registered as employed in 2019	(6.9)	(6.2)	(6.3)	(6.6)	(7.1)	(8.5)	
		Share (Based on the total population aged 40-64)	(2.5)	(2.6)	(2.6)	(2.5)	(2.4)	(2.1)	
		Share (Based on the total founders)	(100.0)	(19.9)	(23.1)	(21.5)	(19.9)	(15.7)	
	Economic status of individuals	Income (Employee income and self-employment income)	Share of the population with income	(75.6)	(81.8)	(81.3)	(78.6)	(73.1)	(61.7)
			Average annual income (10,000 won) (Based on persons with income)	3,555	3,703	3,938	3,862	3,475	2,408
Share of persons aged 40-64 owing a housing unit		(42.6)	(39.0)	(41.8)	(42.9)	(44.1)	(45.2)		
Loans from financial institutions		Share of individuals with loans	(56.3)	(61.9)	(61.1)	(58.9)	(53.3)	(45.4)	
		Median value of loans (10,000 won) (Based on persons with loans)	4,856	5,420	5,000	4,951	4,514	3,831	
Pension subscription	Pension subscription rate (Pubic pension and retirement pension)		(74.6)	(77.3)	(78.1)	(78.7)	(79.2)	(57.2)	