



Administrative Statistics on the Population Aged 40~64 in 2020

1. Individuals

Population

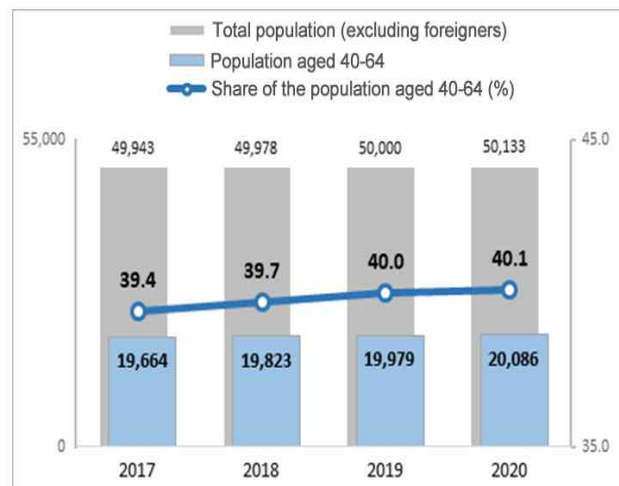
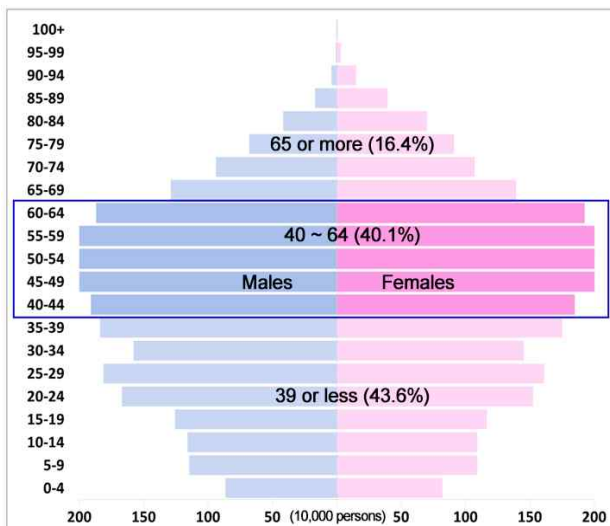
◇ As of November 1, 2020, the population aged 40-64 was 20.086 million persons, which occupied 40.1% of the total population.

□ The population aged 40~64 was 20.086 million persons, which occupied 40.1% of the total population. This figure increased by 107 thousand persons (0.5%) from 2019.

○ (Population by gender and age)

Males and females occupied 50.2% and 49.8% of the total population aged 40~64, respectively. The population aged '50~54' and '45~49' accounted for 21.1% and 20.9% of the total population, respectively. The population aged '55~59' accounted for 20.4% of the total population.

< Population aged 40-64 (thousand persons) (2020) >



Economic activities (Population registered as employed)

◇ In October 2020, the population (aged 40-64) registered as employed totaled 13.041 million persons, which took up 64.9% of the total population aged 40-64.

□ In October 2020, the population (aged 40~64) registered as employed totaled 13.041 million persons, which accounted for 64.9% of the total population aged 40~64.

* Share of the population aged 40-64 registered as employed: 60.6% (2016) → 61.5% (2017) → 62.9% (2018) → 63.9% (2019) → 64.9% (2020)

- Wage and non-wage workers occupied 77.7% and 18.4%, respectively. Employed persons registered as wage workers as well as non-wage workers occupied 4.0%.

▪ **Change in economic activities***

* Change in economic activities between October 2019 and October 2020

- ◇ Compared to the previous year, the population showing a change in employment status totaled 2.803 million persons (14.0%).
- ◇ Among the population remaining 'Registered as employed', 502 thousand persons (4.3%) showed a change in worker status.
- ◇ Founders establishing an enterprise totaled 288 thousand persons, which took up 1.4% of the total population aged 40-64.

□ **(Change in employment status)**

Compared to a year ago, the population showing a change* in employment status totaled 2.803 million persons, which occupied 14.0% of the total population aged 40~64.

* Unemployed → Registered as employed, Registered as employed → Unemployed

- The population showing a change from 'Not registered as employed' in 2019 to 'Registered as employed' in 2020 totaled 1.425 million persons, which occupied 7.1% of the total population aged 40~64.
- The population showing a change from 'Registered as employed' in 2019 to 'Not registered as employed' in 2020 totaled 1.378 million persons, which occupied 6.9% of the total population aged 40~64.

□ **(Change in worker status)**

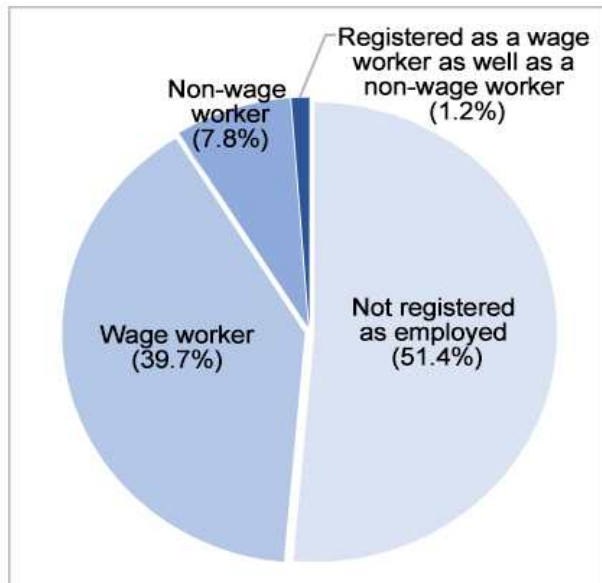
The population registered as employed in 2019 and 2020 amounted to 11.615 million persons. Among them, the population showing a change in worker status amounted to 502 thousand persons, which took up 4.3% of the total the population remaining 'Registered as employed'.

□ **(Founders establishing an enterprise)**

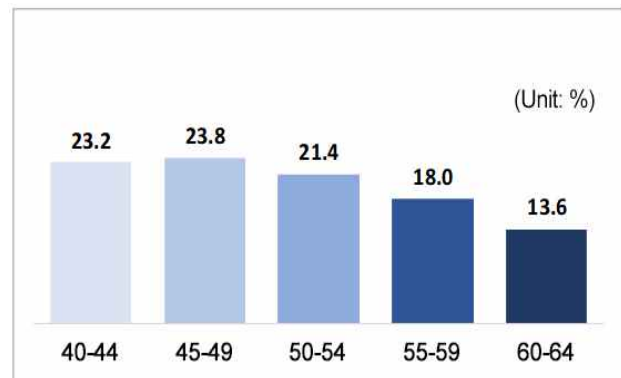
Founders registering an enterprise for the past 1 year and operating the same enterprise as of October 2020 totaled 288 thousand persons, which occupied 1.4% of the total population aged 40~64.

- The largest share of founders (51.4%) were 'Not registered as employed' in 2019. As for founders by age group, the population aged 45~49 occupied the largest share at 23.8%.

< Employment status of founders in 2019 >



< Founders by age group >



▪ Economic status of individuals (Income, house ownership and loans)

- ◇ The average annual income of the population aged 40-64 with income totaled 36.92 million won, rising by 3.8% from 2019.
- ◇ The population owning a housing unit occupied 43.1% of the total population aged 40-64. This share went up by 0.6%p from 2019.
- ◇ The population with loans from financial institutions occupied 56.5% of the population aged 40-64. Their median value of loans stood at 52.00 million won.

□ (Income)

In 2020, the population with employee income and self-employment income took up 76.4% of the total population aged 40~64. This share went up by 0.8%p from 75.6% in 2019.

* Share of the population aged 40-64 with income: 71.8% (2016) → 73.2% (2017) → 74.2% (2018) → 75.6% (2019) → 76.4% (2020)

- Their average annual income recorded 36.92 million won, rising by 3.8% from 35.55 million won in 2019. The population aged 45~49 recorded the highest average income of 40.44 million won.

□ (Housing)

As of November 1, 2020, the population owning a housing unit occupied 43.1% of the population aged 40~64. This share went up 0.6%p from 42.6% in 2019.

* Share of the population aged 40-64 owning a housing unit: 40.8% (2016) → 41.3% (2017) → 42.0% (2018) → 42.6% (2019) → 43.1% (2020)

- The population aged 60~64 recorded the highest share (45.5%) of the population owning a housing unit. The higher age group, the higher share of the population owning a housing unit.

* Share of the population owing a housing unit: 39.3% (Ages 40-44) → 42.6% (Ages 45-49) → 43.7% (Ages 50-54) → 44.6% (Ages 55-59) → 45.5% (Ages 60-64)

□ **(Loans)**

As of November 1, 2020, the population with loans from financial institutions occupied 56.5% of the population aged 40~64. This share went up 0.2%p from 56.3% in 2019.

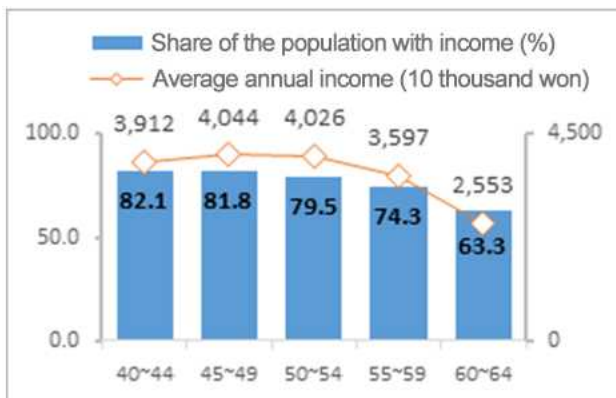
* Share of the population aged 40-64 with loans: 55.3% (2017) → 56.1% (2018) → 56.3% (2019) → 56.5% (2020)

○ Their median value of loans recorded 52.00 million won, rising by 7.1% from 48.56 million won in 2019.

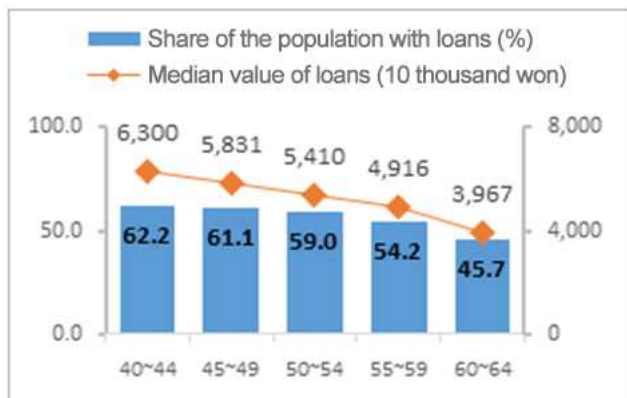
* Median value of loans: 41.28 million won (2017) → 44.59 million won (2018) → 48.56 million won (2019) → 52.00 million won (2020)

○ The population aged 40~44 recorded the highest median value of loans at 63.00 million won.

< Share of the population with income and average annual income (2020) >



< Share of the population with loans and median value of loans (2020) >



▪ **Pension subscription status**

◇ The population joining a public pension and a retirement pension was 15.133 million persons, which occupied 75.3% of the population aged 40-64.

□ In 2020, 75.3% of the population aged 40~64 joined a public pension and a retirement pension. This share went up by 0.8%p from 74.6% in 2019.

* Share of the population aged 40-64 who joined a pension: 73.0% (2016) → 73.2% (2017) → 73.8% (2018) → 74.6% (2019) → 75.3% (2020)

○ **(Pension by gender)**

As for pension subscription by gender, 82.1% of males aged 40~64 joined a pension, which was 13.5%p higher than females joining a pension (68.6%).

○ **(Pension by age group)**

As for pension subscription by age group, the population aged 55~59 joining a pension showed the highest share at 80.3%. Whereas, the population aged 60~64 joining a pension showed the lowest share at 58.3%.

2. Households

- ◇ Households with a member or more aged 40-64 totaled 13.236 million households, which occupied 63.2% of the total general households.
- ◇ Households owning a housing unit took up 64.3% of the households with a member or more aged 40-64, up 0.1%p from 2019.

□ (Household members*)

2-person households totaled 3.665 million households, which occupied the highest share at 27.7% of the total households with a member or more aged 40~64. This share was followed by 3-person households (25.8%) and 4-person households (21.0%). The average number of household members was 2.7 persons.

* Households including at least one person aged 40-64

□ (Household composition)

The households consisting of 'Couples and unmarried children' occupied the largest share at 37.8%, which was followed by '1-person households' (19.1%).

□ (Type of living quarters and floor area)

Households living in apartments occupied the largest share at 56.7%. As for the floor area of households living in apartments, row houses or apartment units in a private house, 'Above 60m²~100m²' occupied the largest share at 47.6%.

□ (Living with children)

As for households with heads aged 40~64, 57.4% of them lived with children. As for households by the age of children, 'Children aged 11~19' occupied the highest share at 37.8%. Among children (aged 19 or more) living in households with heads aged 40~64, 48.4% of them were registered as unemployed.

□ (House ownership)

Households owning a housing unit stood at 64.3% of the total households with a member aged 40~64. This share went up by 0.1%p from 2019.

* Share of households owning a housing unit: 62.9% (2016) → 63.3% (2017) → 63.7% (2018) → 64.1% (2019) → 64.3% (2020)

※ Including housing units that any household member owns (regardless of age)

<Major indicators of the population aged 40-64 by age group (2020) >

(Unit: thousand persons, %)

Classification		Total	40 ~ 44	45 ~ 49	50 ~ 54	55 ~ 59	60 ~ 64	
Population	Population aged 40-64	20,086	3,758	4,195	4,246	4,092	3,795	
	Share	(100.0)	(18.7)	(20.9)	(21.1)	(20.4)	(18.9)	
Economic activities	Population registered as employed	13,041	2,660	2,959	2,908	2,575	1,938	
	Share	(64.9)	(70.8)	(70.5)	(68.5)	(62.9)	(51.1)	
	Change in economic activities (compared to a year ago)	Stay employed	11,615	2,391	2,670	2,613	2,287	1,653
		Registered as employed in 2019 → Registered as employed in 2020	(57.8)	(63.6)	(63.6)	(61.5)	(55.9)	(43.6)
		Stay unemployed	5,668	873	981	1,065	1,229	1,521
		Not registered as employed in 2019 → Not registered as employed in 2020	(28.2)	(23.2)	(23.4)	(25.1)	(30.0)	(40.1)
		Change into the population registered as employed	1,425	269	289	295	288	285
		Not registered as employed in 2019 → Registered as employed in 2020	(7.1)	(7.2)	(6.9)	(6.9)	(7.0)	(7.5)
	Founders establishing an enterprise	Change into the population not registered as employed	1,378	225	255	273	288	337
		Registered as employed in 2019 → Not registered as employed in 2020	(6.9)	(6.0)	(6.1)	(6.4)	(7.0)	(8.9)
		Share	288	67	68	62	52	39
	Share (Based on the total population aged 40-64)	Share (Based on the total population aged 40-64)	(1.4)	(1.8)	(1.6)	(1.5)	(1.3)	(1.0)
		Share (Based on the total founders)	(100.0)	(23.2)	(23.8)	(21.4)	(18.0)	(13.6)
Economic status of individuals		Income (Employee income and self-employment income)	Share of the population with income	(76.4)	(82.1)	(81.8)	(79.5)	(74.3)
	Average annual income (10,000 won) (Based on the population with income)		3,692	3,912	4,044	4,026	3,597	2,553
	Share of the population aged 40-64 owing a housing unit	(43.1)	(39.3)	(42.6)	(43.7)	(44.6)	(45.5)	
	Loans from financial institutions	Share of individuals with loans	(56.5)	(62.2)	(61.1)	(59.0)	(54.2)	(45.7)
Median value of loans (10,000 won) (Based on the population with loans)		5,200	6,300	5,831	5,410	4,916	3,967	
Pension subscription	Pension subscription rate (Pubic pension and retirement pension)	(75.3)	(78.1)	(79.0)	(79.7)	(80.3)	(58.3)	

< Major indicators of the population aged 40-64 by age group in 2020 >

