



Administrative Statistics on the Population Aged 40~64 in 2021

1. Individuals

Population

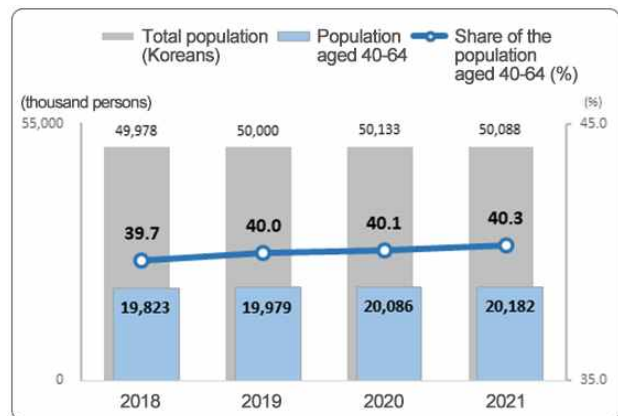
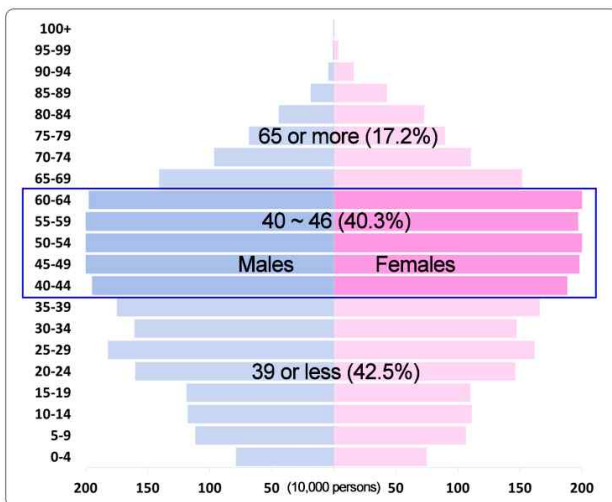
◇ As of November 1, 2021, the population aged 40-64 was 20.182 million persons, which occupied 40.3% of the total population.

□ The population aged 40~64 was 20.182 million persons, which occupied 40.3% of the total population. This figure increased by 96 thousand persons (0.5%) from 2020.

○ (Population by gender and age)

Males and females occupied 50.2% and 49.8% of the total population aged 40~64, respectively. People aged '50~54' occupied the largest share at 21.6%, which was followed by those aged '60~64' (19.9%) and '45~49' (19.9%).

< Population aged 40-64 (2021) >



Economic activities (Population registered as employed)

◇ In October 2021, the population (aged 40-64) registered as employed totaled 13.402 million persons, which took up 66.4% of the total population aged 40-64.

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* Share of the population aged 40-64 registered as employed: 61.5% (2017) → 62.9% (2018) → 63.9% (2019) → 64.9% (2020) → 66.4% (2021)

○ Wage and non-wage workers occupied 77.8% and 17.9%, respectively. Employed persons working as wage workers as well as non-wage workers occupied 4.3%.

▪ Change in economic activities*

* Change in economic activities between October 2020 and October 2021

- ◇ Compared to the previous year, the population showing a change in employment status totaled 2.712 million persons (13.4%).
- ◇ Among the population remaining 'Registered as employed', 499 thousand persons (4.2%) showed a change in their worker status.
- ◇ People establishing an enterprise totaled 275 thousand persons, which took up 1.4% of the total population aged 40-64.

□ (Change in employment status)

Compared to a year ago, the population showing a change* in employment status totaled 2.712 million persons, which occupied 13.4% of the total population aged 40~64.

* Unemployed → Registered as employed, Registered as employed → Unemployed

- The population showing a change from 'Not registered as employed' in 2020 to 'Registered as employed' in 2021 totaled 1.419 million persons, which occupied 7.0% of the total population aged 40~64.
- The population showing a change from 'Registered as employed' in 2020 to 'Not registered as employed' in 2021 totaled 1.293 million persons, which occupied 6.4% of the total population aged 40~64.

□ (Change in worker status)

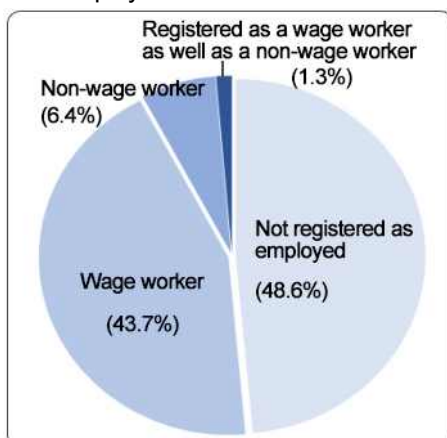
The population registered as employed in 2020 and 2021 amounted to 11.983 million persons. Among them, the population showing a change in worker status amounted to 499 thousand persons, which took up 4.2% of the total the population who remained 'Registered as employed'.

□ (Founders establishing an enterprise)

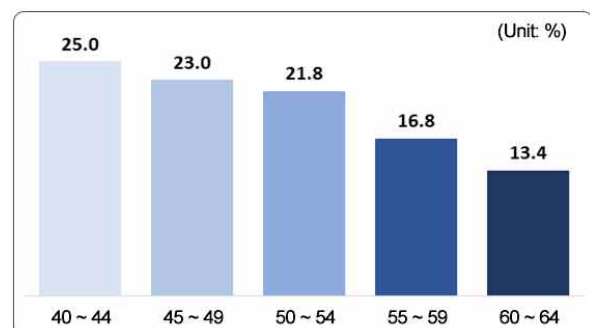
Founders establishing an enterprise for the past 1 year and operating the same enterprise as of October 2021 totaled 275 thousand persons, which occupied 1.4% of the total population aged 40~64.

- As for employment status of founders in 2020, the largest share of them (48.6%) were 'Not registered as employed'. As for founders by age group, the population aged 40~44 occupied the largest share at 25.0%.

< Share of employment status in 2020 of founders >



< Share of founders by age group >



▪ Economic status of individuals (Income, house ownership and loans)

- ◇ The average annual income of the population aged 40-64 with income totaled 38.90 million won, rising by 5.4% from 2020.
- ◇ The population owning a housing unit occupied 43.8% of the total population aged 40-64. This share went up by 0.7%p from 2020.
- ◇ The population with loans from financial institutions occupied 57.3% of the population aged 40-64. Their median value of loans stood at 58.04 million won.

□ (Income)

In 2021, the population with employee income and self-employment income took up 77.1% of the total population aged 40~64. This share went up by 0.7%p from 76.4% in 2020.

* Share of the population aged 40-64 with income: 73.2% (2017) → 74.2% (2018) → 75.6% (2019) → 76.4% (2020) → 77.1% (2021)

- Their average annual income recorded 38.90 million won, rising by 5.4% from 36.92 million won in 2020. The population aged 45~49 recorded the highest average income of 42.39 million won.

□ (Housing)

As of November 1, 2021, the population owning a housing unit occupied 43.8% of the population aged 40~64. This share went up 0.7%p from 43.1% in 2020.

* Share of the population aged 40-64 owning a housing unit: 41.3% (2017) → 42.0% (2018) → 42.6% (2019) → 43.1% (2020) → 43.8% (2021)

- The population aged 60~64 recorded the highest share (46.0%) of the population owning a housing unit. The higher age group, the higher share of the population owning a housing unit.

* Share of the population owing a housing unit: 39.7% (Ages 40-44) → 43.4% (Ages 45-49) → 44.5% (Ages 50-54) → 45.2% (Ages 55-59) → 46.0% (Ages 60-64)

□ (Loans)

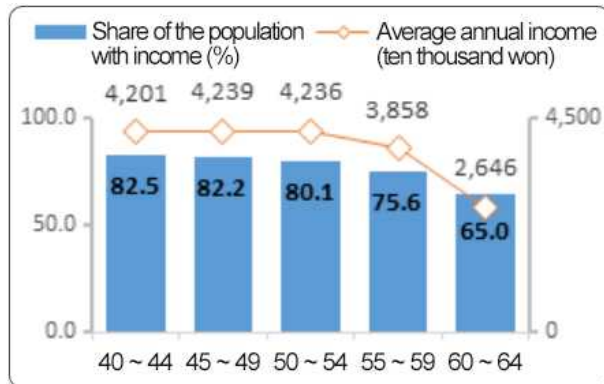
As of November 1, 2021, the population with loans from financial institutions occupied 57.3% of the population aged 40~64. This share went up 0.8%p from 56.5% in 2020.

* Share of the population aged 40-64 with loans: 55.3% (2017) → 56.1% (2018) → 56.3% (2019) → 56.5% (2020) → 57.3% (2021)

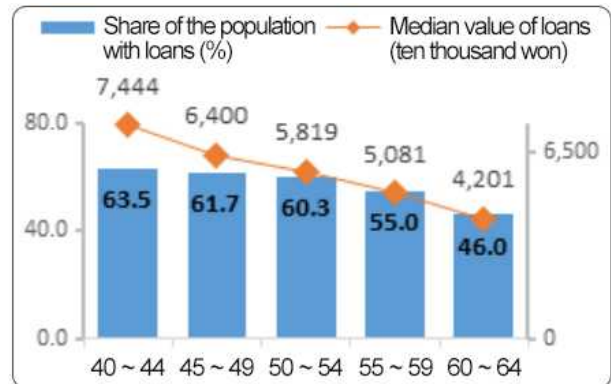
- Their median value of loans recorded 58.04 million won, rising by 11.6% from 52.00 million won in 2020.

* Median value of loans: 41.28 million won (2017) → 44.59 million won (2018) → 48.56 million won (2019) → 52.00 million won (2020) → 58.04 million won (2021)

< Share of the population with income and average annual income (2021) >



< Share of the population with loans and median value of loans (2021) >



▪ Pension subscription status

◇ The population joining a public pension and a retirement pension stood at 75.9% (15.327 million persons) of the population aged 40-64.

□ In 2021, 75.9% of the population aged 40~64 joined a public pension and a retirement pension. This share went up by 0.6%p from 75.3% in 2020.

* Share of the population aged 40-64 who joined a pension: 73.2% (2017) → 73.8% (2018) → 74.6% (2019) → 75.3% (2020) → 75.9% (2021)

* Pension subscribers include people who deferred their pension payment and pension recipients such as old-age pension, pension for the disabled and pension for survivors.

○ (Pension subscription by gender)

As for pension subscription by gender, 82.2% of males aged 40~64 joined a pension, which was higher than females joining a pension (69.6%).

○ (Pension subscription by age group)

As for pension subscription by age group, the population aged 55~59 joining a pension showed the highest share at 80.8%. Whereas, the population aged 60~64 joining a pension showed the lowest share at 59.5%.

2. Households

◇ Households with a member or more aged 40-64 totaled 13.389 million households, which occupied 62.4% of the total general households.

◇ Households owning a housing unit took up 64.6% of the households with a member or more aged 40-64, up 0.3%p from 2020.

□ (Household members*)

2-person households totaled 3.758 million households, which occupied the highest share at 28.1% of the total households with a member or more aged 40~64. This share was followed by 3-person households (25.5%) and 4-person households (20.3%). The average number of household members was 2.65 persons.

* Households including at least one person aged 40-64

(Household composition)

Households consisting of 'Couples and unmarried children' occupied the largest share at 37.2%, which was followed by '1-person households' (20.1%).

(Type of living quarters and floor area)

Households living in apartments occupied the largest share at 57.5%.

- As for the floor area of households living in apartments, row houses or apartment units in a private house, 'Above 60m² ~ 100m²' occupied the largest share at 48.3%.

(Living with children)

As for households with heads aged 40~64, 55.6% of them lived with children. As for households by the age of children, 'Children aged 11~19' occupied the highest share at 38.4%.

- Among children (aged 19 or more) living in households with heads aged 40~64, 52.9% of them were registered as employed.

(House ownership)

Households owning a housing unit stood at 64.6% of the total households with a member aged 40~64. This share went up by 0.3%p from 2020.

* Share of households owning a housing unit: 63.3% (2017) → 63.7% (2018) → 64.1% (2019) → 64.3% (2020) → 64.6% (2021)

* Including housing units that any household member owns (regardless of age)

< Major indicators of the population aged 40-64 by age group (2021) >

(Unit: thousand persons, %)

Classification		Total	40 ~ 44	45 ~ 49	50 ~ 54	55 ~ 59	60 ~ 64	
Population	Population aged 40-64	20,182	3,831	4,010	4,351	3,976	4,014	
	Share	(100.0)	(19.0)	(19.9)	(21.6)	(19.7)	(19.9)	
Economic activities	Population registered as employed	13,402	2,763	2,887	3,049	2,584	2,119	
	Share	(66.4)	(72.1)	(72.0)	(70.1)	(65.0)	(52.8)	
	Change in economic activities (compared to a year ago)	Remain employed	11,983	2,486	2,611	2,751	2,310	1,824
		Registered as employed in 2020 → Registered as employed in 2021	(59.4)	(64.9)	(65.1)	(63.2)	(58.1)	(45.4)
		Remain unemployed	5,487	847	899	1,046	1,137	1,558
		Not registered as employed in 2020 → Not registered as employed in 2021	(27.2)	(22.1)	(22.4)	(24.1)	(28.6)	(38.8)
		Change into the population registered as employed	1,419	277	275	298	273	295
		Not registered as employed in 2020 → Registered as employed in 2021	(7.0)	(7.2)	(6.9)	(6.9)	(6.9)	(7.4)
	Founders establishing an enterprise	Change into the population not registered as employed	1,293	221	225	255	255	337
		Registered as employed in 2020 → Not registered as employed in 2021	(6.4)	(5.8)	(5.6)	(5.9)	(6.4)	(8.4)
		Share	275	69	63	60	46	37
Economic status of individuals	Income (Employee income and self-employment income)	Share of the population with income	(77.1)	(82.5)	(82.2)	(80.1)	(75.6)	(65.0)
		Average annual income (ten thousand won) (Based on the population with income)	3,890	4,201	4,239	4,236	3,858	2,646
	Loans from financial institutions	Share of individuals with loans	(57.3)	(63.5)	(61.7)	(60.3)	(55.0)	(46.0)
Median value of loans (ten thousand won) (Based on the population with loans)		5,804	7,444	6,400	5,819	5,081	4,201	
Pension subscription	Pension subscription rate (Pubic pension and retirement pension)	(75.9)	(78.9)	(79.8)	(80.5)	(80.8)	(59.5)	
Households	Share of house ownership households	(64.6)	(57.7)	(61.4)	(62.9)	(64.8)	(67.0)	

< Major indicators of the population aged 40-64 by age group in 2021 >

